

# The NUMISMATIST

*for collectors of*  
COINS, MEDALS, TOKENS AND  
PAPER MONEY



# U. S. SMALL SIZE NOTES — CRISP

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Coins, Medals, Tokens and Paper Money



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## From the President's Desk

I want to wish every member of the American Numismatic Association a happy and prosperous New Year. This includes you, whether you are an honorary member, a life member, one of those who have been members for over half a century or one entering the ranks this very month, one of the many between these extremes, or an associate or junior member.



Matt H. Rothert

As is customary, some new resolutions should be made at this time. Let us re-read and continue to practice our A.N.A. code of ethics throughout 1967. Let us renew our dedication to the objects of our Association. Let us take an active part in the Association this year in every way possible.

The A.N.A. has many new objectives for this year, and I believe it is best to talk about them as they develop during the year. One that we can start now is our 1967 National Coin Week. Each year we want this week to be bigger and better than ever before. We think it will add a great deal of prestige to our hobby and introduce many new people to the A.N.A. As you know, our week is April 22 to 29 this year, but work can be started and points toward an award accrued now.

We will stress youth in numismatics this year. A new class, Class J, for individual junior members has been added to the National Coin Week awards. Many of our members are helping juniors in many other ways also.

We want this to be another banner year for our library. If you have some books that you can give to it, we'll need them to match the record-breaking program of our library acquisitions last year.

Nineteen hundred sixty seven should see the completion and occupation of our home and headquarters. Our Association's offices must be equipped and furnished. We have already taken the most important steps to see that these offices are filled with competent people.

After a great deal of professional analysis and study, the board has selected our executive director and our editor. Both of these young men are well qualified, experienced, and full of the energy of dedicated young executives.

Your board will continue to perfect our organization so as to give the maximum amount of service to our membership for the full amount of all dues received. The more members we have, the more dues we receive, the more service we can give to you. So bring in some new members in 1967.

May "In God We Trust" be more than just a motto. Let us all trust that this New Year will be as good to the Association as was last year, that we may continue in our program to build a great future in our wonderful hobby of numismatics.

The members of your board and your appointed officers join me in wishing you and yours a happy and prosperous New Year. May your collections increase! —  
MATT H. ROTHERT, President

# The NUMISMATIST

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All Association members, except Associate, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$11.00 to cover admittance fee and

the first year's dues. Succeeding annual dues are \$6.00. Nonmember subscriptions, \$7.50 per year or three years for \$20.00. Single copy 75¢. For application blanks or other information, write to Executive Director, P. O. Box 2366, Colorado Springs, Colo. 80901.

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## Paper Money of the French Revolution

By

J. ERIC ENGSTROM, A.N.A. No. 31331

REVOLUTION lasted in France for a full decade from 1789 to 1799. The meeting in 1789 of the States General, which became the National Assembly, signalled the beginning of popular government and the spread of the revolutionary spirit down to all classes, as seen by the popular movements of the summer of '89: the fall of the Bastille, rural disturbances, the decrees abolishing feudal rights and privileges, and the October Days. The Legislative Assembly succeeded the National Assembly, and sat from October, 1791 to September, 1792. It continued the program of revolutionary reform but was hampered by foreign enemies influenced by their fear of revolution and the prodding of noble émigrés who had fled France.

During 1792 French armies faced serious setbacks and defeat seemed imminent. The Convention (September, 1792 to October, 1795) abolished the Constitutional Monarchy and executed Louis XVI. The new French Republic continued the wars which would last the decade and furthered revolutionary change in France despite mounting dissension and civil war. In July, 1793 the radical Jacobin element gained control of the Convention from the moderate Girondists and instituted the Reign of Terror which lasted until Robespierre's fall in July, 1794 (9 thermidor). The Thermidorean Reaction following the Terror saw a relaxation in government, the Directory (November, 1795 to November, 1799), which was finally overthrown by Bonaparte's coup of November 9 and 10, 1799 (18 brumaire). The coup ended the French Revolution and heralded the beginning of the Napoleonic era.

The monetary history of the French Revolution is complicated, and has, generally, been neglected by historians and numismatists. In contrast, the financial and economic history of this turbulent period has been fairly well covered by Marion, Braesch, Harris, and other economists. It is quite easy to find information on the more general aspects of money in the decade 1789-1799 such as size of note issues, legislative debates on paper money and the depreciation of the assignat. From another point of view, that of the individual forms of paper money, we find little information as to what Frenchmen handled and used in their daily life, and how this paper affected both their life and the course of the revolution.

Numismatic catalogs usually cover only the limited coinage of the period leaving unmentioned the much more important field of paper money. Recently, however, some excellent archival research has been published in the field of French revolutionary paper money by Messrs. Jean Lafaurie and Raymond Habrekorn. Their work sup-

plements the earlier catalogs done by Dewamin, Coulson, Sabatier, and others. Still there is lacking in both French and English any numismatic work which unites the different types of revolutionary paper money in a survey so that they might be seen in their proper historical context.

This paper attempts such a summary in an effort to show that the various forms of paper money in circulation during the revolution had a profound effect on both the revolution and the lives of most Frenchmen. The results of paper money inflation were not always foreseen by the various governments of the time—the Directory's position was very nearly undermined by the run-away inflation it allowed, and a great part of Bonaparte's appeal in Brumaire was his promise of economic as well as political stability.

Generally, however, the governments were in control of the situation and realized that with the printing press they possessed great power in creating out of almost thin air the money needed to pay for their revolutionary

overhaul of the state. These new governments quickly learned the art of fiat money manipulation and used it to fill the money supply void left by the disappearance of coin.

The revolution did not introduce paper money to France. It had existed for most of the century, with the earliest experiments being those of the "billets de monoye" and "billets de l'etat" which circulated from 1701 to 1717. These ventures of carefully controlled convertible banknotes were followed by the disastrous Mississippi Bubble scheme of John Law's Bank.<sup>1</sup> The panic which resulted from the bank's failure, and the subsequent worthlessness of the Law currency turned Frenchmen against paper money for a good while.

Paper money was only resurrected with the appearance of the "Caisse d'Escompte" founded in 1776 as an attempt to gain further credit for the crown which was facing serious financial difficulties.<sup>2</sup> The "caisse" (bank) issued notes into the early years of the revolution. At first the notes were convertible into specie but with the increasing economic difficulties which faced France after the poor harvest of 1788, and the near bankruptcy of the royal treasury, a change was made. In an effort to extend the state's credit, the Royal Council of State issued an edict on August 18, 1788 causing the banknotes of the "Caisse d'Escompte" to be legal tender. They were to have forced circulation and could be redeemed for silver in Paris only.

Financial pressure, as well as the insistence of the nobility who saw their chance to wring certain concessions from the crown, resulted in Louis XVI convening the States General of France; the revolution was now underway. Full inconvertibility of the bank "billets" was introduced until January 1, 1789 and, later, was extended to July 1, 1790 in the optimistic hope that in the first year of new government finances would be put right and the treasury refilled. This hope was not altogether a dream, for in November,

1789, the vast church lands in France were secularized and became state property.

This windfall of enormous potential wealth had to be utilized and the expedient of a paper money backed by these lands was conceived. In December, 1789, the States General, by now known as the National Assembly, created the "Caisse de l'Extraordinaire" which was to issue interest-bearing bonds based on the church lands. The law of April 16, 1790 fused the idea of these bonds with the "billets d'escompte" into the "assignat" which became a mixture of interest-paying bond and officially sanctioned banknote. The billets were to be gradually replaced by the assignats, and both were to be used for the purchase of the church lands from the state by private individuals.

Widespread use of the new assignats did not come quickly, for the first issue of these "assignats à interest et à endos" of April 16-17, 1790 was in denominations of 200, 300 and 1000 livres, complete with interest coupons. These were very large sums at a time when a workingman's wage was 25 sous a day! The denominations were deliberately large. The assignats were to increase the insufficient money supply to allow the lands—the "domaines nationaux"—to be bought. Unsold they were of little benefit to the treasury. After the paper money had fulfilled this need it was to be slowly withdrawn from circulation when the treasury had become solvent in coin once again.

Seen in this light it is clear that the original idea of assignats was quite conservative in nature. They were serving a sound purpose and alleviating a shortage—both as short-term measures. Unfortunately, other matters added appeal to the more radical idea that the assignats might be used in greater quantity as a national currency, bearing no interest, but still secured by the national lands. These new pressures included the growing shortage of gold and silver coin and bullion in France which the nation

<sup>1</sup>Jean Lafaurie, "Les billets de monoye et billets de l'etat," *Bulletin de la Societe d'Etudes pour l'Histoire du Papier-Monnaie*. (Bul. S.E.H.P.M.) V (1950), pp. 1-7.

<sup>2</sup>Raymond Habrekorn, "Le papier-monnaie en France," *Catalogue Exposition Internationale de Numismatique*, Monnaie de Paris, July 1953, p. 115.



facéd. The mints of France felt the pressure in 1789 when their bullion stocks ran low.

The National Assembly encouraged a "patriotic loan" by which citizens surrendered their gold and silver jewelry and tableware to the government so that precious metal coins could be struck. The resulting bullion from the loan was hardly sufficient and the shortage grew worse. Even copper became scarce as more people began hoarding coin. In April, 1790 the National Assembly began its debate on the use of metal from melted church bells for coins. This last resort was indeed used from 1791 to 1793. The trickle of coinage from the mints during the early revolution was not sufficient for the country. Gresham's Law was operating, and the metallic money was to disappear, leaving, by default, the assignat as the revolutionary money.

Too, the first issue of assignats proved a mild economic stimulant, increasing, as it did, the money supply. Thanks to this improvement, and the coin shortage, the National Assembly made its decisive step in the direction of a potentially fiat paper money when it decided on September 29, 1790 to issue more assignats which would not bear interest.<sup>3</sup> Interest payments on the first issue were stopped and the official value of these notes was slightly increased as compensation. Under the new creation of September 29, 800 million livres were to be issued to add to the 400 million of the earlier decree. The new notes were in denominations of 50, 60, 70, 80, 90, 100, 500 and 2000 livres, Fig. 1. Now the assignats were a full-blown currency in a variety of denominations, with the lowest note being five times as numerous as any other, in order to ensure wide circulation.

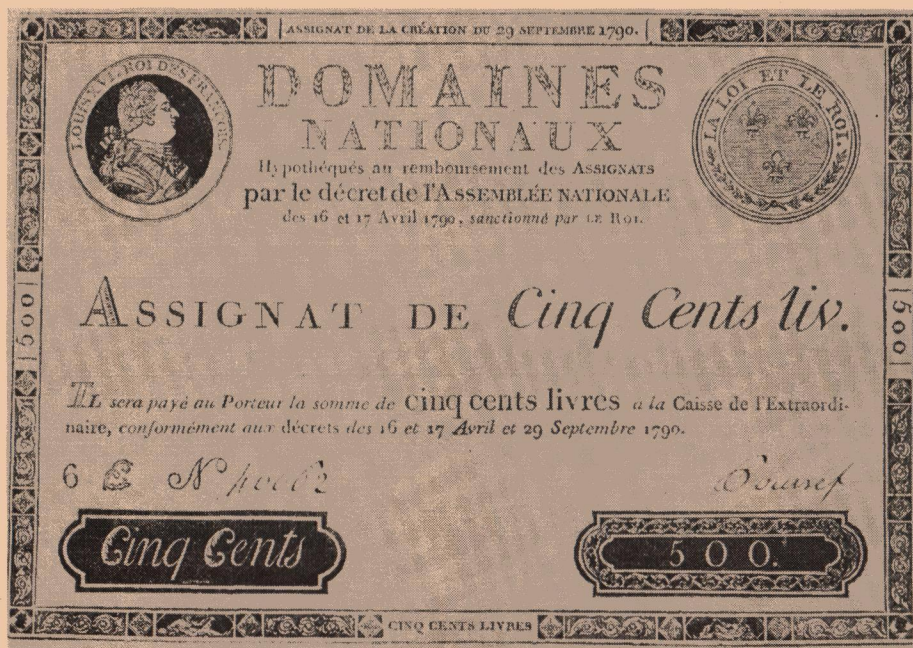


Fig. 1. Assignat, 500 livres. Cat. no. 13. Size 7¼" x 5"

<sup>3</sup>E. Dewamin, *Cent ans de numismatique française de 1789-1889*. (Paris, L. Larger 1893-1899) Vol. I, p. 147.



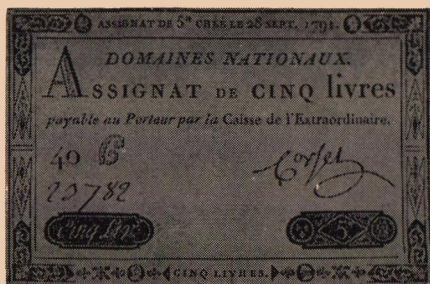


Fig. 2. Assignat, 5 livres. Cat. no. 22. Size 3 3/4" x 2 1/2"

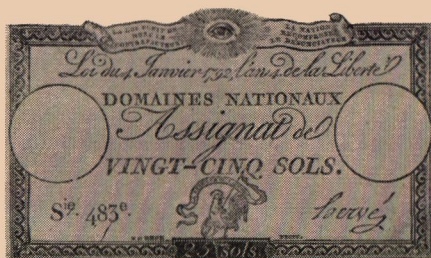


Fig. 3. Assignat, 25 sols. Cat. no. 38. Size 4" x 2 1/4"

The type of these early "royal" assignats is interesting. Louis XVI's head is shown in a round medallion, and the borders consist of floral and geometric designs. The notes are "by the decree of the National Assembly" and "sanctioned by the King." The early notes were hand-numbered and hand-signed by "caisse" officials, and the paper was watermarked to prevent counterfeiting. The whole intent of this care was to inspire public confidence in the currency. The notes in their royalist sentiment reflect the National Assembly and its creation of a Constitutional Monarchy, noted on the assignats by the motto *La Loi et Le Roi* — The Law and the King.

A great many Frenchmen did not share the confidence the notes were to inspire. The assignats began to depreciate, and by July, 1791, they were worth 87 per cent of their face value. Hard money became even rarer as it was realized that coin, even when made of bell metal, would retain an intrinsic value which would be non-existent in paper money. The lack of small coin for everyday transactions was not alleviated by the early assignats which were still, at the lowest, 50 livres notes — far too large for any but major business transactions. In an effort to provide small change local "caisses" and organizations were set up all over France to issue "billets de confiance" of low denominations to provide the much needed small change. Their importance will be discussed later.

The National Assembly attempted to remedy this critical situation by issuing a large number of 5 livres assignats, the first issue being May 6, 1791. Other issues of various denominations, still none smaller than 5 livres, came in the fall and winter of 1791 with the new Legislative Assembly which succeeded the National Assembly, Fig. 2. Not until January 4, 1792 were small value assignats of 10 sous, 15, 25 and 50 sols issued to relieve the coin shortage, Fig. 3. Even by 1791 most Frenchmen had become acquainted with the assignat. It was, by necessity and force, accepted all over France.

Wide circulation even by early 1791 is verified by the fact that when the king and his family fled to Varennes in June, 1791, the postmaster of St. Meneshould recognized Louis from his portrait on the assignats and thus prevented the royal family's escape from France!<sup>4</sup> Further new issues came pouring forth in 1792, mainly in the lower denominations of 5 and 10 livres. By March the assignat was worth only 42 per cent of face value.

The changing political situation in the fall of 1792 is clearly shown on the assignats. As late as the issues of August 31 and October 24, 1792, the notes are still royalist and continue to show the king's portrait, Figs. 4 and 5. In September the Convention proclaimed the republic, and the next issues of assignats show obvious stylistic changes. The royal portrait and the general ornateness of design are soon gone, Fig. 6. The Republican assignats show

<sup>4</sup>Ernest F. Henderson, *Symbol and Satire in the French Revolution*. (New York: G. P. Putnam, 1912) p. 183.



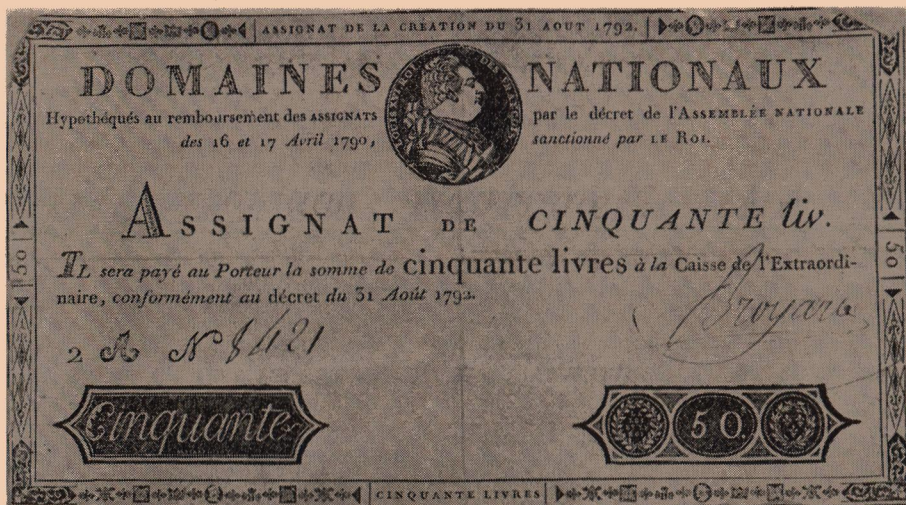


Fig. 4. Assignat, 50 livres. Cat. no. 35. Size 8" x 4½

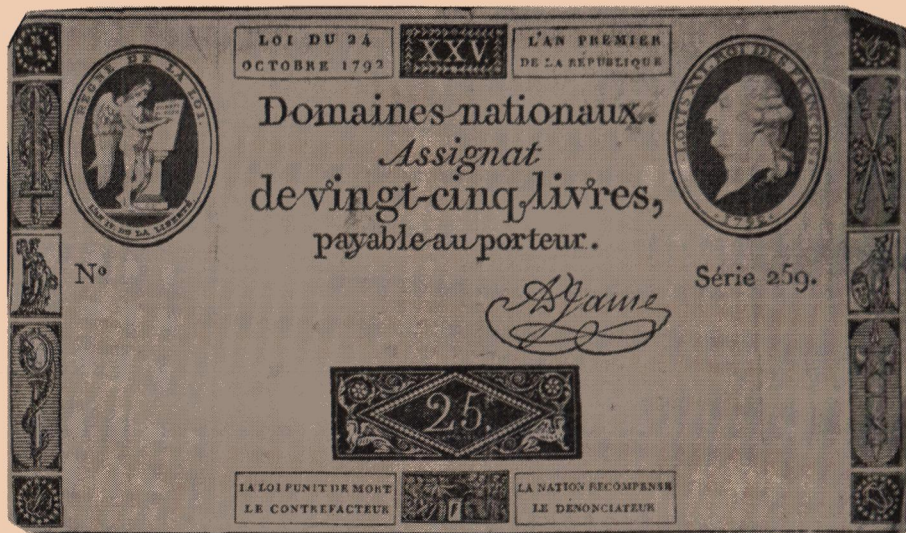


Fig. 5. Assignat, 25 livres. Cat. no. 40. Size 5" x 3"

the classic revival of the period: simple, linear design with great use of allegorical figures and symbols, especially fasces, liberty caps and eagles, Fig. 7. The new designs were meant to impress upon the nation the importance of the change which had taken place. What more obvious instrument of

propaganda than the nation's money? The Convention was only following a technique used since the Roman Empire! (Figs. 8, 9 and 10)

The years 1792 and 1793 were times of increasing prices in France, and the worker and peasant were very concerned to see their purchasing power



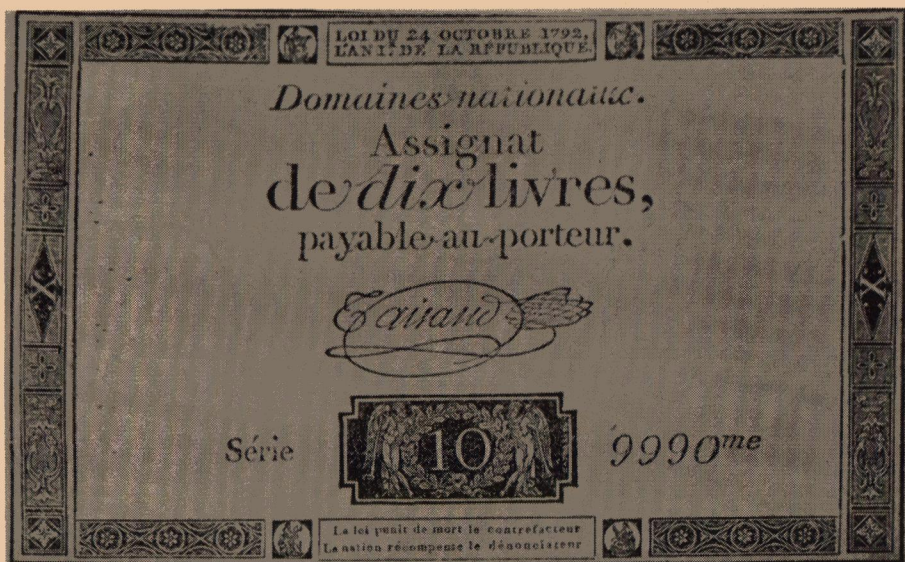


Fig. 6. Assignat, 10 livres. Cat. no. 39. Size  $4\frac{1}{2}$ " x  $2\frac{3}{4}$ "



Fig. 7. Assignat, 400 livres. Cat. no. 41. Size 7" x  $4\frac{1}{4}$ "

diminish. The price of bread increased from the usual 3 sous a loaf to from 6 to 12 sous in May, 1793.<sup>5</sup> Accordingly, the assignats depreciated even further, but genuine food scarcity drove prices up faster than the inflation itself. The presses continued to run and more and

more assignats were being turned out in a fruitless effort to catch up with prices.

The inflation was temporarily halted by the maximum laws on prices, the first of which came in May, 1793. The year of the Terror, July 1793 to July



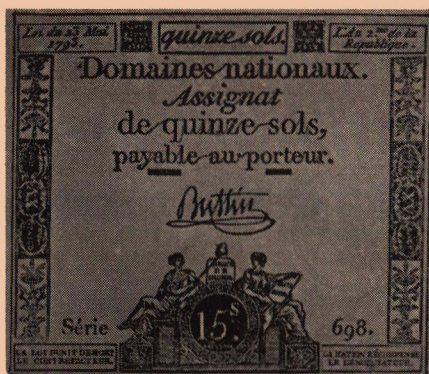


Fig. 8. Assignat, 15 sols. Cat. no. 44. Size 3" x 2 3/4"



Fig. 9. Assignat, 50 sols. Cat. no. 45. Size 3 1/4" x 2 3/4"

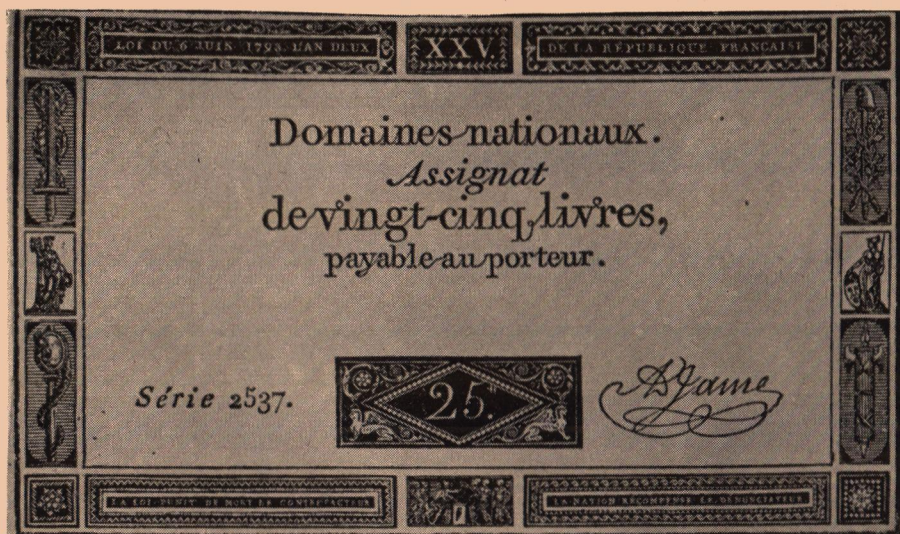


Fig. 10. Assignat, 25 livres. Cat. no. 46. Size 5" x 3"

1794, saw a stabilization in the value of assignats, and even a slight appreciation. The policies of Robespierre and the refinement of dictatorial powers under the Committees of Public Safety and General Security enabled the laws against speculators, hoarders and counterfeiters to be carried out swiftly and efficiently.

The maximum was abolished after the fall of Robespierre, and the Paris

Bourse was reopened. The speculators cried that "paper burns the hands" and forced the gold Louis up to 3000, 4000 and finally 8000 livres in paper.<sup>6</sup> This new inflation that the Thermidorean Reaction unleashed played havoc with France. The price of food rose even faster than the paper value of gold. Persons living on fixed incomes found that they could barely afford bread — their wages failed to keep up with the

<sup>5</sup>Seymour E. Harris, *The Assignats*. (Cambridge: Harvard University Press, 1930)

<sup>6</sup>Jean Lafaurie, "Le retour de la bonne monnaie à la fin de la Revolution," *Catalogue Exposition-Concours de Numismatique*, Monnaie de Paris, April-May, 1949, p. 27.





Fig. 11. Assignat, 250 livres. Cat. no. 48. Size 7" x 4¼"

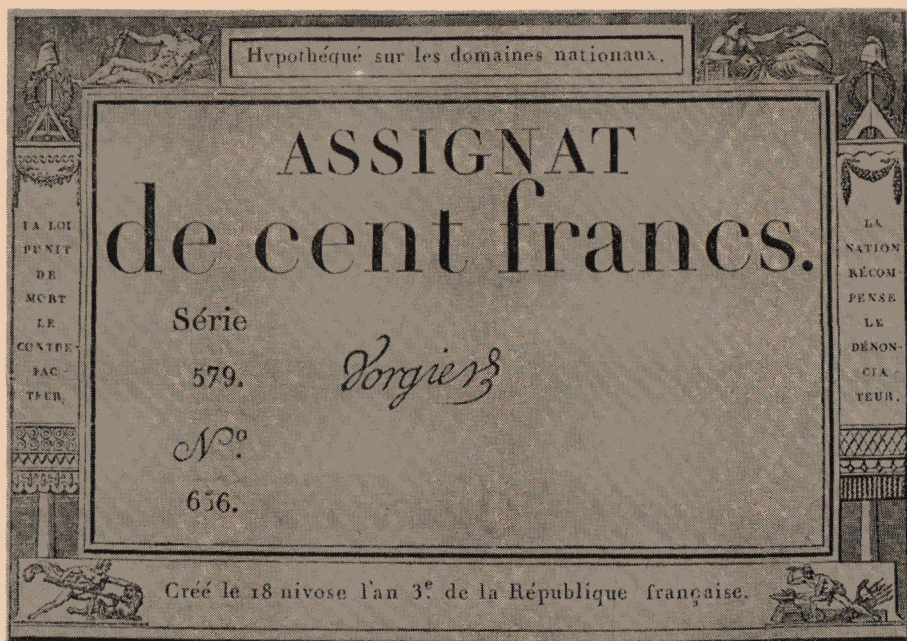


Fig. 12. Assignat, 500 livres. Cat. no. 50. Size 6½" x 4½"



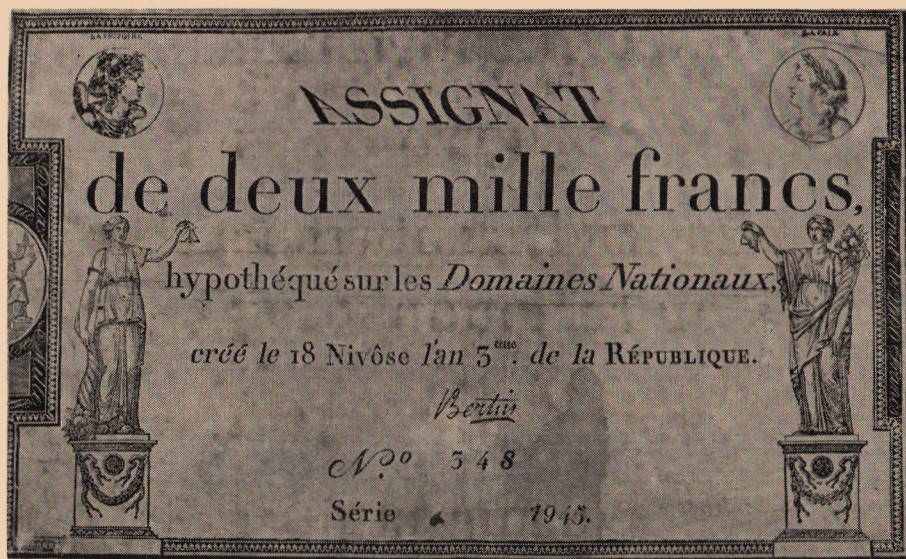


Fig. 13. Assignat, 100 francs. Cat. no. 51. Size 5" x 3½"

inflation. Bread riots became everyday occurrences, and the assignats plunged until they were worth only one-third to one-fourth of one per cent of face value. To live, people were forced to bring from hiding the coins they had carefully hoarded since the early revolution. The bad paper money which had chased metallic money from circulation had become useless—it was little more than wastepaper. (Figs. 11, 12 and 13)

Something had to be done, and the new Directory government which replaced the Convention in the fall of 1795 decided on a new type of paper money. The Directory made the solemn promise that all matrices, stamps and tools used in making the assignats would be publicly burned in the Place Vendôme. One final emission of assignats was created on 2 nivôse (December 23, 1795). It consisted of huge denominations of 100, 750, 1000, 2000 and 10,000 francs, Fig. 14. The franc had replaced the livre as the currency unit by the law of 28 thermidor, An III (August 15, 1795).

A stop-gap measure was tried with the rescriptions de l'Emprunt Forcé which were put in circulation 21 nivôse

An IV (January 11, 1796), Fig. 15. These notes were to be payable at metallic value, and were backed by the famous Forced Loan of the Year Four by which the government forced loans on the wealthy upper quarter of the population, and by sales of national forest lands.<sup>7</sup> Bonds on the Forced Loan were issued, and had a certain degree of circulation, but only the rescriptions were made legal tender. Both of these schemes were received without enthusiasm by a public suspicious of all paper currency. They depreciated very rapidly, and fell into the same ill-repute as the assignats.

The promised new currency consisted of the "promesses de mandats territoriaux" issued under decree of 28 ventôse An IV (March 18, 1796). The exchange rate was 30 to 1, assignats to promises of mandats, (Fig. 16). In an effort to regain public confidence the notes were printed in different colors for different values, and were hand signed and hand numbered as had been the earlier assignats. The presses, nevertheless, turned out vast quantities of the new promises, so that by 7 thermidor An IV there was a sum of 82 billion in assignat value of paper

<sup>7</sup>Harris, p. 46.



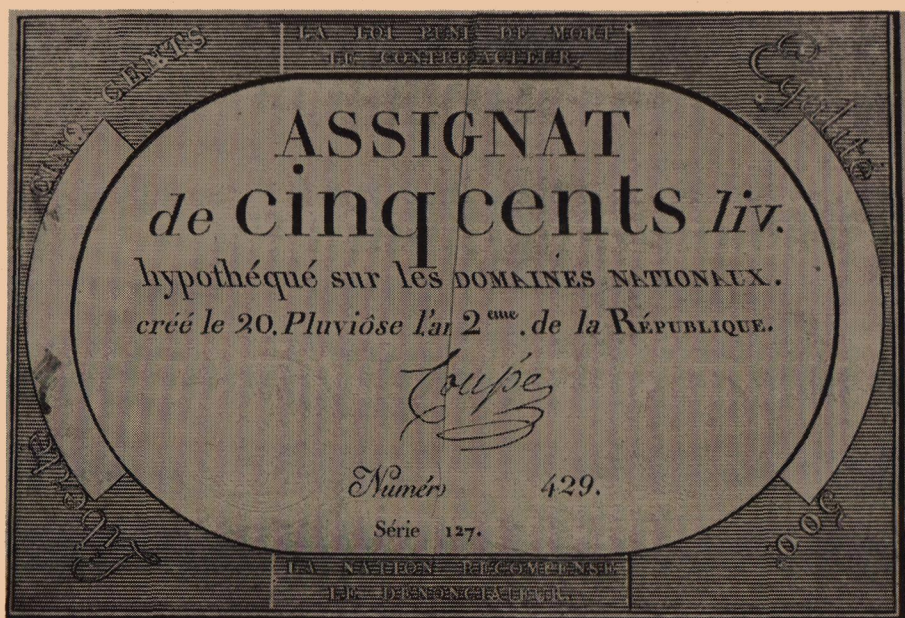


Fig. 14. Assignat, 2000 francs. Cat. no. 54. Size 8 1/4" x 5"

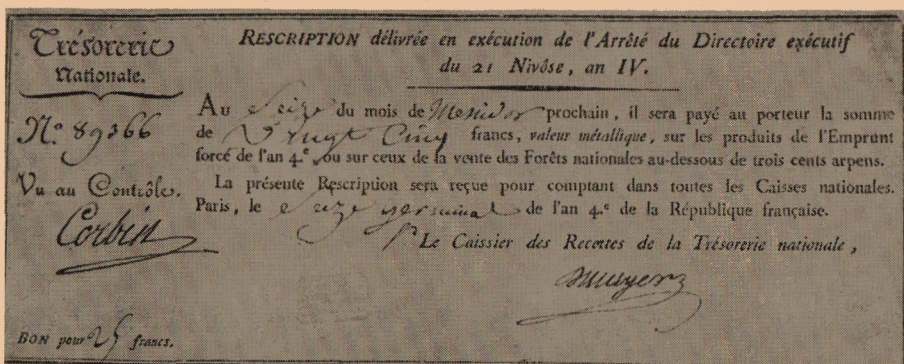


Fig. 15. Rescription of the Forced Loan, 25 francs. Cat. no. 62. Size 8 1/2" x 3 1/4"



Fig. 16. Promesse of Mandat Territorial, 500 francs. Cat. no. 75. Size 8 1/2" x 3 1/4"



money in circulation, double that of the previous year!

The conditions in France during this worst inflation period of the revolution were appalling. The armies could live only by pillage, and free food had to be provided towns to prevent mass starvation. Supplies were requisitioned from the hostile peasantry to feed the cities. It was at this time that the primitive communism of Babeuf and his followers gained appeal. His attempted coup in May 1796 was easily crushed by Directory spies who had infiltrated the conspiracy. Now, too, a new royalist threat appeared but soon passed. Fortunately for the republic, relief was in sight.

By late in 1796 French victories in her European wars resulted in a flow of plundered bullion and specie back to the French mints for conversion into Republican coin. At the beginning of An V there were 36 tons of gold bullion at the Paris mint, and 17 million silver 5 franc pieces had been struck. Much of this new wealth was due to Bonaparte's ruthless policy of stripping Italy of her treasures, and similar techniques employed elsewhere by the French armies. As a sign of the return to a metallic currency, the stamp tax was made payable in coin.

Still the government of the Directory found it profitable to issue more paper money to pay its debts. Consequently, the last government issues, the "mandats territoriaux" were printed. Three emissions of mandats took place. The first was 24 frimaire An VI (December 14, 1797), the second, 23 floréal (May 12), and the third, 21 fructidor (September 7, 1798). Only notes of 5 francs were issued. After the law of 16 pluviôse An V (February 4, 1797) paper money no longer had forced circulation, a reform made possible by the reappearance of coin.

The final attempt at fiat paper money was quite ingenious. It consisted of making tickets on the national lottery currency until a certain time before the drawing. Such lottery "billets" of An VIII, backed by the chance of winning 12 million francs, must have been a welcome relief after the as-

signats! In another effort to introduce economic stability the Directory acted, in spite of the legislation of An II, to permit the establishment of private banking operations having issuing privileges. The state, having wiped out all public confidence in its own paper and in an effort to reestablish credit, was forced to this decision in favor of bank-note issues. The credit of private groups was to be substituted for that of the government.

These banks, such as the "Caisse d'Utilité," and "Caisse d'Echange," continued issuing redeemable banknotes under the Consulate until the establishment of the "Banque de France" which, with Bonaparte's approval, gained a monopoly on note issuing, and soon absorbed her rivals. The bank has issued France's paper money ever since the early Napoleonic period.

It is an interesting footnote to the history of the fiat paper money of the revolution to remember Napoleon's comment when it was proposed to issue unbacked paper in the face of a financial crisis: "While I live, I will never resort to irredeemable paper."<sup>8</sup> Napoleon kept this promise, and numbers of the French people may well have applauded his statement, which offered, as did so much of his propaganda, security and stability after the heady days of revolution.

It should not be thought that through the revolutionary decade Frenchmen were using only the government issues of assignats and mandats, the treasury bonds or the national lottery billets. On the contrary, a bewildering array of local issues was to be found in France, ranging from the "billets de confiance" to the obsidional (siege) notes of Lyons and Mayence to the royalist notes of the counter-revolutionary armies in Brittany and the Vendée.

It has already been noted that the shortage of coin and lack of small denomination assignats in 1790-1791 resulted in the establishment of local organizations which supplied scrip of small values to be used for everyday transactions, thus providing needed money, and protecting the local econ-

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<sup>8</sup>Andrew D. White, *Fiat Money Inflation in France*. (Irvington-on-Hudson, N. Y.: Foundation for Economic Education, 1959, reprint) p. 89.



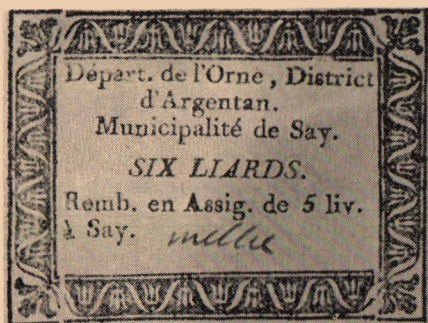


Fig. 17. Billet de confiance, 6 liards, Municipality of Say, 1790-93. Size  $2\frac{1}{2}$ " x  $1\frac{3}{4}$ "

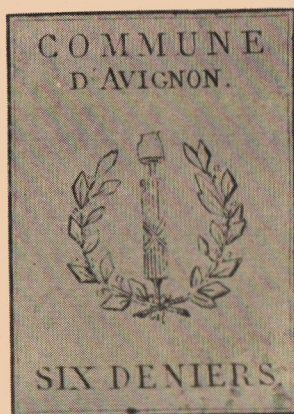


Fig. 18. Billet de confiance, 6 deniers, Commune of Avignon, 1790-93. Size  $1\frac{1}{4}$ " x 2"

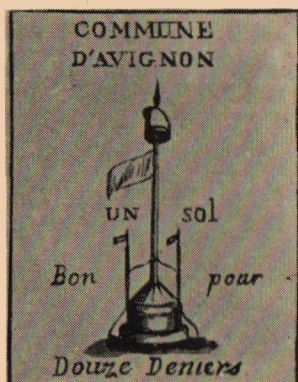


Fig. 19. Billet de confiance, 1 sol, Commune of Avignon, 1790-93. Size  $1\frac{1}{2}$ " x 2"

omy from depression through lack of a circulating media. These organizations were known usually as "bureaux

de change" or "caisses patriotiques" and were established mostly on a municipal or district basis within a Department. All performed the same function of providing low denomination billets which were guaranteed by the large denomination assignats held in reserve in each "bureau" or "caisse." This scrip was issued in the name of the local authority, and might be called a "coupure d'assignat," "mandat d'echange," "billet de confiance," "bon de secours," or "billet patriotique." All are referred to by numismatists under the general term "billet de confiance," a name derived from the fact that all such scrip asked for public confidence in its value (Figs. 17, 18 and 19). The National Assembly encouraged this local initiative by lifting the stamp tax for billets of 25 livres and under.

There were, of course, abuses of this right of emission. The banks multiplied greatly in some Departments of France, far beyond need, as certain municipalities saw the chance for profit. Some towns even forced circulation of their own billets. Speculators opened their own "banks," issuing billets which often had no backing of assignats. Counterfeiters found the usually crudely printed scrip easy to forge, thereby adding to the mounting confusion.

The scrip usually had the terms for exchange printed on it and often a very large sum of billets would be needed before exchange for assignats was allowed. Occasionally this exchange was limited to certain days of the week, or was not to take place until some future date (Fig. 20).

Of the eighty-three Departments which constituted France at this time only two, Haut-Rhin, and Corsica, did not see any local issues in their territory. The town of Perpignan in Pyrénées-Orientales was the only issuer in that Department. For the others, it was common to have from one to two dozen different issuing authorities operating in a Department.

In Paris the billets were issued even down to the *section* level, thus every part of the city had its own particular currency. Scrip was issued by the Arsenal, Thermes de Julien, Fontaine de Grenelle and many others of the forty-eight Paris sections. At one time there were sixty-three kinds of billets in cir-



culation in Paris.<sup>9</sup> Such a variety of shapes, sizes and denominations must have been quite confusing to a generally illiterate population.

The most famous issues of Paris billets were not the section scrips but those of two financial institutions, the Maison de Secours and the Compagnie de Commission. Of this latter bank are known notes in denominations of 5, 6, 7, 8, 9, 10, 15 and 20 sols, printed on parchment to increase durability (Fig. 21). The convenience of the large number of denominations gave this scrip a wide popularity.

The enterprising bankers, Monneron Brothers, issued at Paris in 1791-1792 copper pieces commonly called "monnerons" of 2 and 5 sols which they had struck in England at Matthew Boulton's Soho Mint. These pieces were metallic forms of the "billets de confiance," and were called, naturally enough, "medailles" or "monnaies de confiance." These copper "monnerons" were redeemable in assignats, but few people would have preferred paper to these over-valued coins which circulated at a premium even above their nominal value. Other bankers followed suit with similar issues until all were prohibited by the Legislative Assembly on September 2, 1792.

In 1792 with the issuance of small denomination assignats, the government decided to ban the local billets which now competed with the new assignats. Adding weight to this decision was the continued abuse of the right to issue billets as already mentioned, and the fear of bankruptcy of the "caisses" following the failure of the Maison de Secours in Paris. A first decree ordered strict control of the local banks and prohibited any new billet issues. In November, 1792 the patriotic caisses were to be abolished, and their scrip was to stop circulating on January 1, 1793.

However, the widespread use of the local billets in France presented a great problem in any effort to exchange and retire them. Postal freedom was allowed to aid in the exchange of billets between districts and municipalities which were often quite

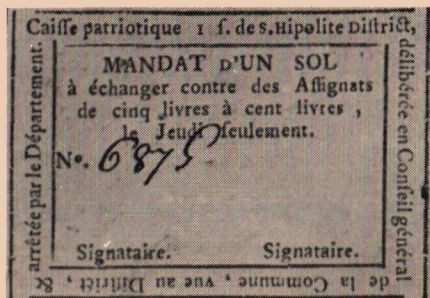


Fig. 20. Billet de confiance, 1 sol, District of S. Hipolite, 1790-93. Size  $2\frac{1}{2}$ " x  $1\frac{1}{4}$ "

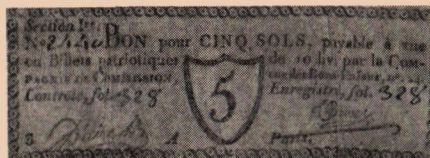


Fig. 21. Billet de confiance, 5 sols, Compagnie de Commission, Paris, 1791-92. Size  $3\frac{1}{2}$ " x  $1\frac{1}{4}$ "

distant from each other. Due to these problems the banks were allowed to remain in operation until the end of 1793, and some survived until 1796. The billets did play an important part in revolutionary monetary history. Without them everyday business could hardly have functioned without severe depression or recourse to barter.

On the other side, it must be said that the billets probably helped to accentuate coin hoarding, for following Gresham's Law the billets would be spent while coin would be hoarded. Eventually, the great quantity of billets in circulation must surely have caused some inflation in the local economy. Still, the billets performed a needed function in providing small change, and their method of emission probably increased the wealth of many a local municipality, hard pressed for revenue. The public remained fairly confident in the billets' value, and accepted them readily—the spectre of terrible paper money inflation had not yet been raised. Perhaps, too, these locally issued billets prepared the still-provincial Frenchmen for the lower

<sup>9</sup>Marcel Marion, *Histoire financière de la France depuis 1715*. (Paris: Rousseau et Cie, 1919) Vol. II, p. 272.



denomination national assignats which were soon to come from the distant capital, Paris.

Even more interesting than the local scrip are the obsidional paper money issues of Mayence and Lyons, both issued in the eventful year 1793. The Mayence issue is connected with an important aspect of the revolution. Mayence (Mainz), a German-French town on the Rhine, had long been pro-French, and the town's strong Jacobin element succeeded in expelling the ruling Archbishop and petitioned to become a part of France. In the ensuing battle between French and Prussian forces, the French army, besieged in the city, was forced to issue paper money and coins in May, 1793 due to the shortage of money. The notes or "monnoye de siege" were exchangeable for the siege coins and were issued in denominations of 5, 10 and 20 sols, 3, 5, 20 and 50 livres (Fig. 22). The two largest notes were printed on the back of government assignats, and were double the assignats' nominal values.

It is worth noting that two of the signers of the Mayence notes were leading figures of the siege. Reubell was a commissioner sent from Paris to remove coin from circulation, and to send it back for use in France. He was also to impose forced acceptance of assignats and to bind the city to France economically before it was actually annexed.<sup>10</sup> Another signer D'Oyré was in command of French troops in the city, and was generally thought responsible for the city's capitulation in July, 1793 which came in spite of adequate supplies and troops. The surrender was a heavy blow to France for it came when the republic seemed in grave danger from outside armies and internal civil war and food shortages.

It was during this period that the radical Jacobin element was able to gain control of the Convention and institute the Reign of Terror. An epilogue to the Mayence affair is found in a decree of Robespierre's Committee of Public Safety of August 15, 1793 charging the Minister of Foreign Affairs

with the task of retiring from circulation immediately all the necessity money of the siege.<sup>11</sup> The decree was an attempt to wipe away the memory of the surrender, and perhaps, too, other recent memories of the German front such as General Dumouriez's defection to the enemy.

The obsidional paper money and coins of Lyons were issued between May and October, 1793 when the city revolted against the radical government in Paris and was besieged by the Jacobin army. Some notes were exchangeable for assignats and were issued in denomination of 25, 50 sols, 5 and 20 livres.<sup>12</sup> On October 9, 1793, Lyons fell, and in a bloody reprisal many inhabitants were massacred by the Jacobins, and the city was totally destroyed.

These siege notes must have served as grim reminders to the French people of the unsettled times in which they lived, disturbed by civil and foreign wars. Generally siege money ceases to have value once the immediate danger is past, or once, as in the case of Lyons, the issuing authority has fallen. Yet at Mayence and the contiguous region in France the siege money continued to circulate until it was suppressed because of the general shortage of small change.

Not all of France supported the republic, particularly after the Civil Constitution of the Clergy of 1790, the

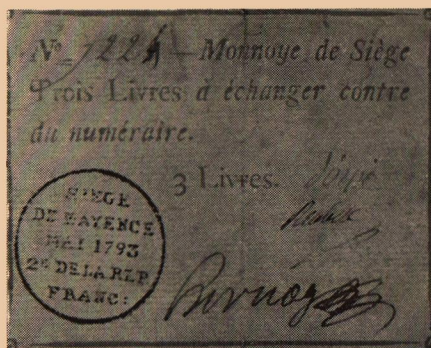


Fig. 22. Siege of Mayence, 3 livres, May 1793. Size  $3\frac{3}{4}$ " x  $2\frac{1}{2}$ "

<sup>10</sup>S. S. Biro, *The German Policy of Revolutionary France*. (Cambridge: Harvard University Press, 1957) Vol. I, p. 118.

<sup>11</sup>F. A. Aulard, *Recueil des actes du Comité de Salut Public*. (Paris: Imprimerie Nationale, 1892) Vol. 5, p. 555.

<sup>12</sup>Dewamin, Vol. III, pl. 19-20.



regicide, and the "levée en masse" of army conscripts of 1793. In Brittany and the Vendée, various royalist groups formed counter-revolutionary armies which were often successful in controlling large areas of western France beginning in the spring of 1793. The largest of these armies, "l'Armée Catholique et Royale de Bretagne," commonly called the Grand Army, was commanded by Lescure, Cathelineau, and La Rochejacquelein. It issued paper money modeled after the royal assignats, but these Vendean "bons" (bonds, or more correctly, vouchers) showed a medallion head of the young Dauphin Louis XVII, a prisoner of the republicans. These notes proclaimed for "God and the King" and were to be redeemable at the royal treasury once victory had been secured, and the kingdom reestablished. These issues were, then, completely fiat and were circulated by military force.

The Grand Army issued one variety of "bon" in which the denomination was filled in by hand, and another printed in values of 500 and 1000 livres. Another type, without the Dauphin's head, featured three large fleurs-de-lis and was for 5, 25, 50, or 100 livres. These notes were to be paid, with interest, after the royalist victory, and were signed by the Prince de Talmont who represented the émigré nobles. "Bons commercables" were issued by the Grand Army under General Stofflet and were given as payment for articles and supplies requisitioned by the royalists. They were in denominations of 10, 15 sols, 5, 20, 25, 50 and 100 livres.<sup>13</sup>

The Vendéans were soundly defeated in December, 1793, but only after the French army which had surrendered at Mayence was brought to fight against them. Regional outbreaks of a royalist nature continued in western France well into the decade and even the Napoleonic era. Paper money was issued even during the Vendean resurgence of 1799.

During the year 1793 when the Vendean armies presented a real menace to the republican regime, a rumor circulated that if the counter-revolution

was successful, only the government assignats bearing Louis XVI's portrait would be redeemed. The rumor caused the royal assignats to appreciate wildly while the republican issues continued to decline. An effort was made by the Jacobin government to demonetize the royal assignats, but it proved largely unsuccessful, and was not finally carried through until July 15, 1795, well after the royalist threat had ended.<sup>14</sup> Adding to the rumor was the notion that the royal notes were better backed and less likely to be counterfeited than later issues.<sup>15</sup>

Actually, royalist notes were counterfeited as readily as the republican types. A great number of these counterfeit royal notes were printed in England, with Prime Minister Pitt's approval and supplied to the royalist émigrés who attempted the invasion at Quiberon. A great number of English notes were captured by General Hoche and fear of them may have contributed to the decision to demonetize the royal assignats, for the final decision came hard after the émigré defeat. Many counterfeits were being produced in France, and in an effort to provide a guide, a few regular assignats of most issues after 1792 were notarized on the reverse as "assignats verificateurs" and carried three official signatures. These verifiers were distributed to different government agencies in France for the purpose of detecting counterfeits which differed in size, design, or paper from the samples.

What finally can be said concerning the role of fiat paper money in the French Revolution? With regard to the assignats, by far the most important issues, Ramel, Minister of Finances under the Directory, said "the assignats have aided the destruction of orders and privileges. They have made the Revolution."<sup>16</sup> As Lafaurie rightly says "these words from the mouth of the man who carried out the orders of the Directory" do indeed "show better than all the financial history" what role the assignats played in the hands of the French governments which ruled in the revolutionary decade.

<sup>13</sup>Dewamin, Vol. I, pp. 191-192.

<sup>14</sup>Dewamin, Vol. I, p. 126.

<sup>15</sup>Marion, Vol. III, p. 73.

<sup>16</sup>Lafaurie, "Le retour . . .," p. 29.



Still, it should not be thought that paper money was primarily employed to bring about any such aims of equality. First and foremost, the fiat paper money was a means of raising credit for the state in order to pay the enormous expenses of reform and war the revolution engendered. The assignat was a method of government finance which was employed to the maximum. Its role finished, "a stroke of the pen relegated it to the list of useless tools."<sup>16</sup>

The consequences mentioned by Ramel should not be forgotten. The inflated paper did, indeed, help to wipe away many of the old-order creditors and bondholders and thus aid revolutionary reform. Too, the inflationary situation allowed many "new men" to make their fortunes, and thus fill the ranks of the new society. The depreciation of paper when completely uncontrolled as it was under the Directory prepared the way, to some extent,

for the political "coup" which finally resulted in the end of the revolution and the dictatorship of Napoleon.

In other than economic aspects the paper money was important. The very designs of the notes mirror the change from king to republic in 1792. The hopes of the Constitutional Monarchy and the "Republic of Virtue" of the Terror are clearly symbolized on the paper money which was used as a vehicle to transmit these ideas to the common people. The "billets de confiance" reflect the local initiative and spontaneity of enthusiasm which thrived in the early years of the revolution. Later internal dissent, counter-revolution, and foreign wars are seen with the aid of the obsidional and royalist issues. Lastly, the private banks of issue of the late Directory symbolize, with their redeemable notes, the end of the great experiment of fiat paper money and the passing, too, of the French Revolution.

## CATALOG OF ASSIGNATS

The following catalog is a complete listing of all government assignat and mandat issues. It is based on the fine catalog by Jean Lafaurie which appeared in the *Bulletin de la Société d'Etude pour l'Histoire du Papier-Monnaie* from 1947-1949, which was the result of extensive archival and collection research. The Lafaurie catalog was re-published in annotated form in Jean Mazard's *Histoire monétaire et numismatique contemporaine 1790-1963* Vol. I. Lafaurie's numbering system has been retained for convenience, although the listings of the false assignats with erroneous dates should not, perhaps, have been included in the main catalog. For further details of the assignats, Dewamin and the specialized articles listed in the bibliography should be consulted.

Since many assignats can still be found in full or partial sheets it is of value to know how they were printed. The following catalog numbers were printed in sheets of twenty: 26, 37, 43. Printed in sheets of ten were 15, 22-25, 27-30, 33-34, 38-40, 44-46, 49, 76-78. In sheets of five were the later issues 62-75. Numbers 41, 42, 47, 50-52 were in sheets of four. Three notes a sheet were printed for number 48, and it was printed in singles also. Most notes 1-21, and 31-32, 35-36, 50, 53, 55 were printed as singles.

All the assignats and later issues carried one or two dry stamps. The first issue coupons alone carry a stamp with the arms of France on their reverse. The royal head is on the stamp of the 5 livres "Corseil" type, and numbers 26, 27, 29, 31, 32, 35, 36-38. All other stamps represent allegorical figures.

Unless stated, the notes are printed in black on white watermarked paper. The sum following each note represents the total number of specimens printed. While approximate rarity can be determined by the relative size of issue of each note, certain issues were retired from circulation and destroyed, while some very small issues are still relatively common. Generally the large denominations are the rarest, especially those of 1790 and 1791. The first, interest-bearing assignats are the rarest of all issues. The size, in inches, for each illustrated note is given from border to border of the design, as the edge margins vary greatly on some notes due to position on the sheet and to careless cutting.

Abbreviations used in the catalog are: M.S. for manuscript signature; P.S. for

printed signature (followed by the number of different signatures, or the one name which appears); D.S. for dry stamp.

### ***I. Decree of April 16-17, 1790***

(400,000,000 livres)

**A. Assignats with interest.** These notes usually have the coupons detached and are cross-cancelled.

1. 200 livres (M.S.) 650,000.
2. 300 livres (M.S., on red paper) 400,000.
  - a. Variety; without the word "cent" in the date. These notes were recalled and are quite rare.
3. 1000 livres (M.S., note printed in red) 150,000.

#### **B. Coupons of interest**

4. 6 livres from the 200 livres assignat (1 D.S., hand written serial number)
5. 9 livres from the 300 livres assignat (1 D.S., hand written serial number)
6. 30 livres from the 1000 livres assignat (1 D.S., hand written serial number)

### ***II. Creation of September 29, 1790***

(800,000,000 livres)

7. 50 livres (M.S. 1 D.S.) 2,220,000.
8. 60 livres (M.S. 1 D.S.) 400,000.
9. 70 livres (M.S. 1 D.S.) 400,000.
10. 80 livres (M.S. 1 D.S.) 400,000.
11. 90 livres (M.S. 1 D.S.) 400,000.
12. 100 livres (M.S. 1 D.S.) 500,000.
13. 500 livres (M.S. 1 D.S.) 440,000.
14. 2000 livres (M.S. 1 D.S. note printed in red) 150,000.

### ***III. Creation of May 6, 1791***

(100,000,000 livres)

15. 5 livres (P.S. "Corsel" 1 D.S.) 20,000,000.

### ***IV. Creation of June 19, 1791***

(480,000,040 livres)

16. 50 livres (M.S. 1 D.S.) 2,600,000.
17. 60 livres (M.S. 1 D.S.) 833,334.
18. 100 livres (M.S. 1 D.S.) 1,300,000.
  - a. Assignat Verifier
19. 500 livres (M.S. 1 D.S.) 340,000.

### ***V. Creation of June 19 and September 12, 1791***

(150,000,000 livres)

20. 200 livres (M.S. 1 D.S.) 375,000.
21. 300 livres (M.S. 1 D.S.) 250,000.

### ***VI. Creation of September 28, 1791***

(100,000,000 livres)

22. 5 livres (P.S. "Corsel" 1 D.S.) 20,000,000.

### ***VII. Creation of November 1, 1791***

(300,000,000 livres)

23. 5 livres (P.S. "Corsel" 1 D.S.) 60,000,000.

### ***VIII. Law of December 16, 1791***

(200,000,000 livres)

24. 10 livres (P.S. "Taisaud" 2 D.S.) 10,000,000.



25. 25 livres (P.S. "A. Jame," 2 D.S.) 4,000,000.  
a. Assignat Verifier

### *IX. Law of January 4, 1792*

(300,000,000 livres)

26. 10 sous (P.S. "Guyon," 2 D.S.) 80,000,000.
27. 15 sols (P.S. "Buttin," 2 D.S.) 80,000,000.
28. 25 sols (P.S. "Hervé," 2 D.S.) 80,000,000.  
a. Assignat Verifier
29. 50 sols (P.S. "Saussay," 2 D.S.) 40,000,000.

### *X. Creation of April 30, 1792*

(240,400,000 livres)

30. 5 livres (P.S. "Corsel" 1 D.S.) 8,080,000.  
a. Assignat Verifier
31. 50 livres (M.S. 1 D.S.) 2,000,000.
32. 200 livres (M.S. 1 D.S.) 500,000.  
a. Assignat Verifier

### *XI. Creation of June 27, 1792*

(100,000,000 livres)

33. 5 livres (P.S. "Corsel" 1 D.S.) 20,000,000.

### *XII. Creation of July 31, 1792*

(30,000,000 livres)

34. 5 livres (P.S. "Corsel" 1 D.S.) 10,000,000.

### *XIII. Creation of August 31, 1792*

(150,000,000 livres)

35. 50 livres (M.S. 1 D.S.) 1,000,000.
36. 200 livres (M.S. 1 D.S.) 500,000.

### *XIV. Law of October 24, 1792*

(987,450,000 livres)

37. 10 sous (P.S. "Guyon," 2 D.S.) 80,000,000.  
a. Variety: repeated twice "La Loi punit . . ."
38. 15 sols (P.S. "Buttin," 2 D.S.) 80,000,000.
39. 10 livres (P.S. "Taisaud," 2 D.S. watermark; value and fleur de lis) 800,000.  
a. Variety: watermark, "RP-FR" and fasces  
b. Variety: watermark diamond shape reversed. The cross of  
Lorraine is high to the right of the "X."

77,945,000.

- c. Assignat Verifier
40. 25 livres (P.S. "A. Jame," 2 D.S.) 4,000,000.  
a. Assignat Verifier

### *XV. Creation of November 21, 1792*

(1,550,000,000 livres)

41. 400 livres (P.S. 30 different, 1 D.S.) 3,875,000.  
a. Assignat Verifier  
b. Variety: repeated twice, "La Loi punit . . ."

## **XVI. Creation of December 14, 1792**

(550,000,000 livres)

42. 50 livres (P.S. 50 different, 1 D.S.) 11,000,000.  
a. Assignat Verifier

## **XVII. Law of May 23, 1793**

(452,840,005 livres)

43. 10 sous (P.S. "Guyon," 2 D.S.) 41,200,000.  
a. Assignat Verifier  
b. Variety: repeated twice, "La Loi punit . . ."  
44. 15 sols (P.S. "Buttin," 2 D.S.) 64,000,000.  
a. Assignat Verifier  
b. Variety: repeated twice "La Nation . . ."  
45. 50 sols (P.S. "Saussay," 2 D.S.) 153,680,000.  
a. Assignat Verifier

## **XVIII. Law of June 6, 1793**

(532,875,000 livres)

46. 25 livres (P.S. "A. Jame," 2 D.S.) 22,115,000.  
a. Assignat Verifier

## **XIX. Creation of 7 vendemiaire An II (September 28, 1793)**

(1,963,000,000 livres)

47. 125 livres (P.S. 43 different, 1 D.S.) 5,720,000.  
a. Assignat Verifier  
48. 250 livres (P.S. 20 different, 1 D.S.) 4,992,000.

## **XX. Creation of 30 brumaire An II (October 31, 1793)**

(718,590,000 livres)

49. 5 livres (P.S. 100 different, 1 D.S.) 143,718,000.  
a. Assignat Verifier

## **XXI. Creation of 20 pluviôse An II (February 8, 1794)**

(4,190,000 livres)

50. 500 livres (P.S. 53 different, 2 D.S.) 8,380,000.  
a. Assignat Verifier

## **XXII. Creation of 18 nivôse An III (January 7, 1795)**

(30,837,900,000 francs)

51. 100 francs (P.S. 50 different, 1 D.S.) 11,304,000.  
a. Assignat Verifier  
52. 750 francs (P.S. 19 different, 1 D.S.) 186,000.  
a. Assignat Verifier  
53. 1000 francs (P.S. 42 different, 2 D.S., note printed in red) 5,940,000.  
a. Assignat Verifier  
54. 2000 francs (P.S. 30 different, 2 D.S.) 5,544,000.  
a. Assignat Verifier  
55. 10,000 francs (P.S. 40 different, 2 D.S.) 1,254,000.  
a. Assignat Verifier

## **XXIII. Counterfeit Assignats with Erroneous Dates**

56. 5 livres (P.S. "Corsel") June 10, 1790.  
57. 5 livres (P.S. "Corsel") April 30, 1791.  
58. 90 livres (M.S.) June 19, 1791.  
59. 50 livres (M.S.) June 19 and September 12, 1791.  
60. 5 livres (P.S. "Corsel") May 6, 1792.  
61. 5 livres (P.S. "Corsel") November 1, 1792.



#### XXIV. *Rescriptions of the Forced Loan, 21 nivôse An IV (January 11, 1796)*

(45,150,000 francs)

- 62. 25 francs (2 M.S., value and dates hand written) 140,000.
- 63. 50 francs (2 M.S., value and dates hand written) 60,000.
- 64. 100 francs (2 M.S., value and dates hand written) 100,000.
- 65. 250 francs (2 M.S., value and dates hand written) 44,000.
- 66. 500 francs (2 M.S., value and dates hand written) 30,000.
- 67. 1000 francs (2 M.S., value and dates hand written) 17,500.

#### XXV. *Promesses of Mandats Territoriaux*

##### *Decree of 28 ventôse An IV (March 18, 1796)*

- A. Type One.** Without the word "série." (Printed until 8 prairial An IV, May 27, 1796.)
  - 68. 25 francs (1 M.S., "Bugarel" P.S., 1 D.S. note printed in black and tan) 1,534,000.
    - a. Promesse of Mandat Verifier
  - 69. 100 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in red and blue) 486,000.
    - a. Promesse of Mandat Verifier
  - 70. 250 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in tan and black) 560,000.
    - a. Promesse of Mandat Verifier
  - 71. 500 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in blue and red) 574,000.
    - a. Promesse of Mandat Verifier
- B. Type Two.** With the word "série" (printed after 8 prairial An IV, May 27, 1796).
  - 72. 25 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in black and tan) 5,266,000.
  - 73. 100 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in red and blue) 3,313,000.
  - 74. 250 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in tan and black) 920,000.
  - 75. 500 francs (1 M.S., "Bugarel" P.S., 1 D.S., note printed in blue and red) 2,225,000.

#### XXVI. *Mandats Territoriaux, Decree of 28 ventôse An IV (March 18, 1796)*

- A. First Issue,** 24 frimaire, An VI (December 14, 1797)
  - 76. 5 francs (P.S. "Monval," 1 D.S.) 50,000,000 francs.
    - a. Mandat Verifier
- B. Second Issue,** 23 floréal, An VI (May 12, 1798)
  - 77. 5 francs (P.S. "Monval," 1 D.S., black fiscal stamp) 25,000,000 francs.
- C. Third Issue,** 21 fructidor, An VI (September 7, 1798)
  - 78. 5 francs (P.S. "Monval," 1 D.S., red fiscal stamp) 25,000,000 francs.

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The author acknowledges with thanks the aid given him in the preparation of this article by Professor Robert Forster, formerly of the Department of History, Dartmouth College, now of Johns Hopkins University, and Mr. J. D. A. Thompson, Assistant Keeper of Coins, the Heberden Coin Room, Ashmolean Museum, Oxford.

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## Birthday Greetings to:

Ambrose J. Brown of Marblehead, Mass., whose birthday is January 5. He became member number 2507 on May 1, 1923 although his numismatic advertisements appeared in *The Numismatist* prior to that date and appeared almost continuously for many years. A continuous member since joining, he received the 25-Year silver membership medal in 1949.

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The best buy in numismatics today is a membership in the A.N.A.



Do you have the original?

## FEATURING FAKES

VIRGIL HANCOCK, A.N.A. No. 43616

© 1966 by Virgil Hancock



Cast counterfeit French Indo-China piastres (such as pictured above), covering a wide assortment of dates, have been coming in large quantities from Saigon for the past 18 months. U. S. servicemen innocently buy these in Saigon at US\$1.60 each and ship them home, where they land in collections and in the less-knowledgeable dealers' stocks.

The first point to inspect is the bottom of each groove in the edge reeding. Hold the coin vertically, either obverse or reverse facing you. Fix your gaze at the bottom of a groove while you swing the top edge of the coin away from you, and then while you tip it back toward you. If it's genuine, you should see a flash of reflected light from the bottom of the groove (Fig. 1). If it's a cast coin, the bottom of the groove remains gray and non-reflecting as you tilt the edge to and fro.

There's reason for the genuine coin's groove reflecting light, while the cast job's groove has a satiny, granular, gray look. In striking a coin, the planchet's edge is forced under tremendous pressure into the grooved, reeded collar of the press. The silver thus is compressed much more in the bottom of the coin's groove than in the top or outside margin of the reeding (Fig. 2). The genuine groove therefore is more dense, smooth silver and will mirror the light. A cast coin has no difference in pressure from top to bottom of groove, thus there's no extra compacting of the silver molecules, thus no mirrored reflection.

You may need a 60-power binocular microscope to see any porous surface of the field, showing the porousness of the material used by the counterfeiter to make his mold. Especially noticeable will be the porousness immediately adjacent to the letters and numerals on the fake. On a genuine struck coin there'll usually be a clean-cut demarcation at the juncture of the field and the letters. Often there's a slight blurring around the outline of the letters of a cast piece.

Finally, beware of any coin which looks newly minted but which shows much wear on the high spots. The counterfeiter couldn't find an uncirculated coin for his pattern!



Fig. 1

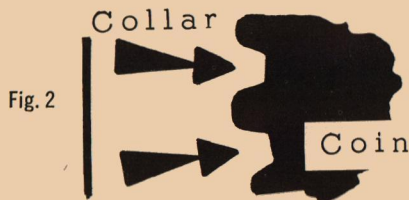


Fig. 2

## Panosh Honored by Friends

IN HONOR of one of the finest numismatists in the country, a testimonial dinner was held for Leonel C. Panosh on November 11 at the Scottish Rite Masonic Temple in San Diego. Many of Leonel's friends were present at the dinner, sponsored by a committee headed by Harvey L. Rose, and others sent messages and contributions to a fund for furnishing the A.N.A. headquarters museum. Those raising the fund seek to name the museum in Panosh's honor as an indication of his friends' appreciation for his devotion to the hobby.

For many years Panosh has been a friend of numismatists, a guide and leader to beginning collectors, and has devoted much time and energy to the promotion of the hobby. At the dinner he was described as a friend, leader, numismatist and gentleman; and the possessor of loyalty, devotion, tolerance, humility and the utmost respect of all who know him. He has served as president (1955-57) of the American Numismatic Association, Tokens and Medals Society, California State Numismatic Association, California Exonumist Society, and the San Diego Numismatic Society.

At the dinner Deputy Mayor Allen Hitch presented a key to the City of San Diego to Panosh. Noting that keys are presented only to visiting dignitaries, the official explained that an exception was made in awarding this honor to a resident of the City who has done so much for it.

Among those present to pay tribute were Dan Harley, president of California State Numismatic Association; Herbert Bergen, vice president of A.N.A.; Paul Hamm, president of the San Diego County Inter-Club Numismatic Council; Aage Anderson, president of the San Diego Numismatic Society; Master I. E. Strahl, S. W. Hack-Lodge No. 574; William Rife, secretary of Scottish Rite Bodies; George DePew, thirty-third degree Mason representative; Alva Christensen, president of California Exonumist Society; James L. Betton, Society for International Numismatists; Charles Johnson, A.N.A. governor; and Don Sherer, former A.N.A. executive secretary. Patrons of the event were: Joseph and Mrs. Panosh and son Kenneth; Harvey and Mrs. Rose; Matt H. and Mrs. Rothert; Dan and Mrs. Harley; Stuart and Mrs. Edgerton; Albert and Mrs. Baber; R. E. and Mrs. Martin; the California State Numismatic Association and the Cali-



Leonel C. and Mrs. Anna M. Panosh at the 1966 A.N.A. convention banquet in Chicago. Leonel's friends will recognize the typical pose, complete with long cigar.

fornia Exonumist Society.

An attempt to give a biographical sketch and list of Leonel Panosh's accomplishments might well lead to charges of incredulity, but a few facts are in order. He was born in 1893 in Wisconsin but moved to Chicago in his early teens and received his high school education there. As an infantryman in World War I he was wounded in action, receiving the Purple Heart and Verdun Medals. He was in and out of various hospitals for nearly ten years, but in the interval earned a degree at Northwestern University in commerce. Later he spent some time in the Navy Hospital in San Diego and, by 1928, had decided to settle in California. Yet he found his wife, the well known Anna Merle, in Denver where she was a Spanish teacher prior to their marriage in 1932. For nearly four decades prior to his retirement in April, 1966, he was accountant and office manager of the Harbor Transfer Company in San Diego.

As might be expected, Leonel is a member of several military veterans' organizations and, of course, has taken various active parts in them. His Masonic interests and achievements are of



the highest order. Since being raised to Master Mason in Chicago in 1922, he has held numerous offices culminating, in 1957, with investment as a thirty-third degree Mason in San Diego.

A bag of old coins given to him over 35 years ago by his father was his introduction to numismatics, in which few can even approach his record of achievements as a leader and organizer. A member of A.N.A. for 26 years, Leonel has held all of its elective offices and served on numerous committees. The Association's Farran Zerbe Memorial Award, its highest honor, was bestowed upon him in 1965.

He has been active in organized numismatics in California for many years, having been a leader in founding such groups as the California State Numismatic Association, the San Diego County Inter-Club Numismatic Council, the California Exonumist Society, and

others. The name of Leonel C. Panosh will be found in the record of high officers in these and other numismatic organizations, and as the recipient of high honors from them. His efforts resulted to a considerable extent in the establishment of the point system of judging exhibits, and to the prominent status of the quarterly *Calcoin News*, of which he served as editor for two years.

Certainly the numismatists of this country, and of the world in fact, owe much to this champion of the hobby. It is fitting that tribute was paid to him on November 11, Veterans Day, and that a group of friends seek to perpetuate the name of Leonel C. Panosh in the Association's headquarters. Donations to the fund are still being accepted and may be sent to "Leonel C. Panosh A.N.A. Museum Fund, P. O. Box 1766, San Diego, Calif. 92112."

## ISRAEL COMMEMORATIVE MEDAL



On the 10th anniversary of the Sinai Campaign, the Israel Government Coins and Medals Corp. issued this commemorative medal. The obverse design represents a ship passing through the Straits of Tiran beneath a great sun, with inscriptions in Hebrew and English. Worked into the reverse inscription is the sword and olive branch emblem of the Israel Defense Army. Neither the size nor price of the medal was furnished but may be obtained from the Israel Govt. Trade Office, 850 Third Ave., New York City 10022.

**Each year** the nations of the world mint almost two and a half billion coins which contain nickel in amounts varying from one to 100 per cent.

## JUNIOR COLLECTORS BECOME MEMBERS

The young collectors have been quick to take advantage of the reduced age limit approved by the board of governors at the Chicago convention. In the



Ricky Orlik, I., who won an award at Saginaw Valley Club, and Randy Streeter, also a member at Saginaw, Mich. Both are now A.N.A. junior members.

list of applicants for membership published in the December issue are the names of 33 juniors, plus 1 junior associate. Added to this number are about 20 additional junior applicants' names in this issue. A few of these may be over the previous minimum age of 17 years, but most are not.

One of the enthusiastic supporters of junior collectors is Charles K. Lyle of Lathrup Village in Michigan. He has signed up at least 6 new junior members in the Detroit area, and personally

paid the first year's dues for four or more of them. He states that the parents of most of the youngsters have promised to attend their local club meetings with them. Said Lyle in reporting junior memberships submitted: "They will be the future builders of the A.N.A."

According to the list of applicants in the December issue, 9 of the juniors are in Michigan; 7 in Illinois; 2 each in Colorado, Florida, Massachusetts and New York; and 1 each in Arkansas, Kansas, Minnesota, New Jersey, Oregon, Pennsylvania, Texas, Washington and Wisconsin. Incidentally, 3 of the Michigan juniors are members of the Birmingham-Bloomfield Coin Club and 2 are in the Saginaw Valley Coin Club. *The Numismatist* will be glad to get news of special interest about junior members of the Association and their numismatic activities and achievements.



Judy L. Nelson, I., Tony Nichols and Rena Alexander, the first applicants from Michigan in the new bracket of 11-17 years of age.

### Important Notice

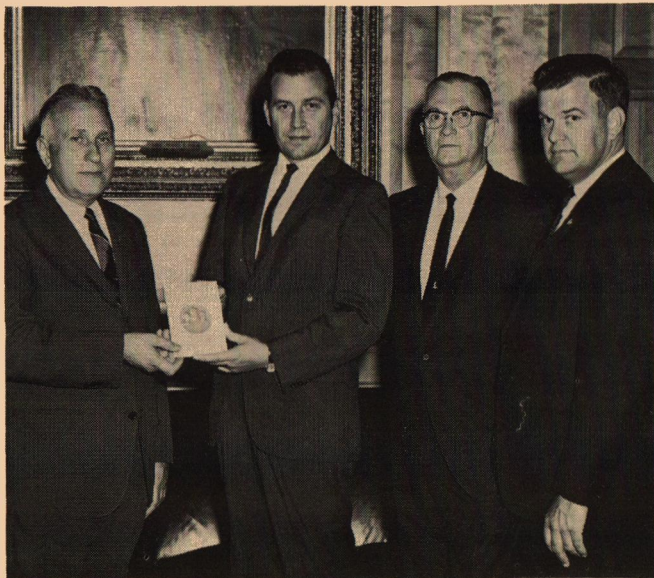
The editorial office of *The Numismatist* is being moved to the headquarters in Colorado Springs. All mail to the editor after February 1 should be addressed to Editor Edward C. Rochette, P. O. Box 2366, Colorado Springs, Colo. 80901. Advertising matter should be sent, as in the past, to Advertising Manager S. W. Freeman, P. O. Box 280, Newport, Ark. 72112. Your mail will receive more prompt attention if it does not have to be forwarded from one city to another.



## A.N.A. Presents Anniversary Medals

In recognition of aid given to the Association in obtaining Congressional authorization for a federal Diamond Jubilee medal, and the implementation of the approval, presentation pieces were given recently to key government officials. The serially numbered medals, suitably mounted in pastic, were presented as follows: No. 1, President Lyndon B. Johnson; No. 2, Senator John L. McClellan; No. 3, Representative Wilbur Mills; No. 4, Secretary of the Treasury Henry H. Fowler; No. 5, Assistant Secretary of the Treasury Robert A. Wallace; and No. 6, Director of the Mint Miss Eva B. Adams.

Presentation of the medals, except Nos. 3 and 6, was made October 18-20 by



Special Diamond Anniversary medal no. 1 was accepted for President Johnson, who was away from Washington, in the White House by Olyn B. Roberts, staff member. L. to r. in the presentation photo are Arthur Sipe, Roberts, S. W. Freeman and Jack R. Koch.



Pictured in his office is Secretary of the Treasury Henry H. Fowler holding his special medal. On the left is S. W. Freeman, on the right Arthur Sipe and Jack R. Koch.



Assistant Secretary of the Treasury Robert A. Wallace, who has addressed the last two annual A.N.A. conventions, l., receives his special medal from Arthur Sipe, with S. W. Freeman and Jack R. Koch as observers.

A.N.A. First Vice President Arthur Sipe, who is chairman of the medals committee also, Executive Director Jack R. Koch and S. W. Freeman, chairman of the Washington, D. C. educational and legislative advisory committee. The Association has been in touch frequently with the recipients of these medals and with other key federal personnel for some time. These contacts have resulted in a better understanding among government people of the aims and activities of the Association and of coin collectors in general.



Rep. Wilbur Mills

A photographic record of the medal presentation to Senator McClellan appeared in the December issue. Representative Mills was not available at the time of the other presentations, and received his medal later in his office in Searcy, Ark. Miss Adams was out of the Capital and received her special medal at a later date.

Bills requesting authorization for the medal were introduced in the Congress by Senator McClellan and Representative Mills and, on April 5, were passed. President Johnson signed the bill on April 16. Designs were selected by the A.N.A. board from several submitted by mint designers, based on previous suggestions, and dies were prepared by Chief Mint Engraver Frank Gasparro. With the cooperation of all concerned, notably Miss Adams, medals were struck and delivered to Chicago in time for the opening of the Diamond Anniversary convention on August 16.

## *Domestic Coinage Executed During October, 1966*

Denomination	Total Value	Total Pieces
<b>SUBSIDIARY</b>		
Half dollars .....	\$14,139,000.00	28,278,000
Quarter dollars .....	45,403,000.00	181,612,000
Dimes .....	21,711,000.00	217,110,000
Total Subsidiary .....	\$81,253,000.00	427,000,000
<b>MINOR</b>		
Five-cent pieces .....	\$ 1,146,800.00	22,936,000
One-cent pieces .....	6,443,900.00	644,390,000
Total Minor .....	\$ 7,590,700.00	667,326,000
Total Domestic .....	\$88,843,700.00	1,094,326,000
Special mint sets manufactured .....		483,014
Proof sets struck in 1966 through October .....		None
Coinage executed for foreign governments .....		None



# Those Magnificent Pieces of Eight

By

J. G. CORNETT, A.N.A. No. 36171

**T**HERE is a motion picture playing in Bangkok, as this is written, called "Those Magnificent Men and Their Flying Machines." This title, coming during a period of time in which the pillar dollars and portrait (bust) 8 reales of Spanish-American issue have engaged my attention to a considerable degree, struck quick correlation between the alliterative title and my own feelings about Spanish dollar coinage of the pre- and early 19th century.

I hope it won't insult numismatic intelligence to repeat that the Spanish, having easily taken the Central and Southern parts of the two American continents away from the Incas, Aztecs, and Mexican Indian tribes who held them before 1588, found that they had encamped on top of the greatest supply of raw silver that the world had seen up to that time. These early *Hidalgos* (usually appointed to that rank after-the-fact of their conquests, much like we award combat medals in the U.S. Armed Forces today) were happily thunderstruck to discover they had so much silver, plus a little gold, that they simply could not cope with it. It came out of the ground in astounding quantity; and of high quality as well. It came from hidden treasures of the Montezumas; from various tribal treasure houses; and from the ornaments of several nations.

Confronted with this rapidly amassed treasure, the Spanish Court made a venturesome but wise decision. It directed that mints be established in various locales of the New World so this mountain of silver could be reduced to more utilitarian form, e.g., the 8 reales pieces of the then-current coinage. What a move! Doubtless there was no vision of the future in the eyes of the Royal Council. They were just trying to get the stuff home in the largest, most useable shape and thus hit on the "dollar" of their realm and day. It is doubtful that in Madrid, or Aragon, or anywhere else in Spain then, was there even an inkling of the fullness of the supply of the silver that ultimately came from their conquest. So it must have seemed logical that 8 reales would be nice, clean, convenient coins to ship home. And they were!

In Nueva Granada, San Luis Potosi, Lima, Santiago, Guatemala, Mexico,

etc., mints were established on the royal pattern. Assayers and mintmasters were appointed to transform the raw stuff into cartwheels in accordance with royal proclamations governing size, weight and fineness. Most important to the court was the taxing to obtain the "King's Fifth" . . . anyone could bring silver into a Spanish mint for coining, and did. But what they took away was the net, after deduction of the King's share. This can be likened to payment of income tax, which the reader may know something about.

The recompense for the assayers, and for mint directors, or mintmasters, superintendents, *alcaldes* (call them what you will, they were the supervisors and foremen of the works) was also computed on a percentile factor against the amount of their output. Naturally these positions were avidly sought after it became known in the realm that huge amounts of silver were passing through these primitive, hand-operated coinage shops. Later on in history the assayer, to assure honesty, was required to put his initial on the 8 reale piece, along with that of the governor of the mint (Oh, they had a lot of titles for this titular supervisor during 300 years.) That mark was to guarantee everyone concerned that the weight, size and fineness, not to say authenticity, was up-to-snuff. Penalties for malfeasance were severe. But to go back a bit . . .

After the decision by Madrid that coinage, not ore or large quantities of bullion, was the desired form of home-import silver, a number of crude devices followed. One which was most widely adopted was the minting of cut-off-bar coins (COBS). These were sliced from the end of a roll of silver much like a baker cuts rolled cookie dough, then laboriously hand pressed

"Two Worlds" type  
pillar dollar of Mexico  
City mint, dated 1760,  
the last of the Ferdinand  
VI pieces.



into a semi-recognizable coin form as an 8 reales piece. As time passed and the wealth of the "Indies" became apparent, more modern equipment came along. Planchets were produced, to be struck into pillar dollars, and more mints opened. The first issue of planchet-produced New World coins was 1732. A number were struck at Mexico City, but pieces of these early years are rare. It was not until 1734 that pillar dollars really began to come into their own. From 1734 through 1739 they are still scarce but not impossible to find. After 1739 they may be found with fair ease, although a date set is hard to finalize in really first class condition.

Philip V was the first of five Spanish monarchs who gave their names and royal crests to "Los Ochos." In the New World during his reign (1701-1747), mints issued various cob and/or pillar dollars as follows:

Guatemala	.....1734-1746
Lima (no pillars)	..1701-1746
Mexico City	.....1702-1747
De Nueva Reino (Santa Fe)	
Intermittently in 1702, 1721,	
1722. (All issues are very	
rare)	
Potosi (no pillars)	..1701-1746

It was in the reign of Philip V that pillar dollar planchets were first used (1732).

During a brief interregnum, Louis I had a few 8 reales struck in his name at Mexico (1724-1725) and Potosi (1725-1727); but in very limited numbers. All are now practically unobtainable. Ferdinand VI (1747-1760) closed the Santa Fe mint in 1759 but added the Santiago mint (1751-1758). His issues of both mints are now quite rare. Carolus III (1760-1789) used the same

mints as Ferdinand VI; as did Carolus III or IV. Joseph Napoleon struck no American 8 reales, although a few of his portrait issues were produced in Barcelona and Madrid.

During the reign of Ferdinand VII, however, the following were added to the Spanish-American mint system:

Cuzco	.....1824 rare
Chihuahua	..1810-1822 v. scarce
Nueva Vizcaya (Durango)	1811
	rare, no portrait pieces
Durango	.....1812-1822
Guadalajara	.....1812-1823
Guanajuato	.....1813-1822
Vera Cruz	.....1811 rare
Linares	.....1811-1813 v. rare
Oaxaca	.....1811-1814 rare
Popayan	.....1810-1820 rare
Real del Catorce	1811 ex. rare
Sombrete de Vayas	1810-1811
	v. rare
Suprense Junta de Djalpuja-	
hua	1811-1813 ex. rare
Valladoid de Michoacan	..1813
	ex. rare
Zacatecas	.....1810-1822

Throughout this reign mint operations waxed while skills grew greater. Most of the issues of Ferdinand VII were of the portrait type.

In 1771, the engravers *art* (the emphasis mine own) reach such an acceptable state that skilled engravers cut die plates and master dies for portraits of Charles III; and the pillar dollar passed into history. There are a few very rare pillar issues of 1772 but they are seldom seen. After 1772, the bust of Charles III, 1772-1788, or '89, depending on the mint involved, became famous not only in the Spanish world but everywhere. In the United States 8 reales were accepted as readily as any coinage; it was a welcome





The familiar portrait type "piece-of-eight" of Charles III, Mexico City Mint. A very common type, as it was issued for over a quarter century from five mints.

national currency during a period in our history. From that piece of 8 reales comes several of our idioms: "Two bits; four bits; six bits," and so forth as quartered shares of the 8 reales . . . "Pieces of Eight," stuff of pirate tales and story books of our youth . . . and others.

Charles III, bad a king as he was and rattled-brained as well (Is there some bad luck connected with being III? Take George III of England who was a moron; and Napoleon III who was about as misguided and unlucky as a sucker in a crooked poker game) did give us good portrait coinage. Early in Carolus III coinage there was considerable confusion with dies and mints and other matters, including the difficulty of procuring a recognizable likeness of His Majesty. But these ironed themselves out as millions after millions of the coins went through the stamps; as assayers grew rich and retired . . . or crooked and retired more abruptly.

Then came Charles IIIII (IV). This Carolus wasn't programmed to become king for a while later. Thus his likeness wasn't available in the New World. When in 1788 he ascended the double throne of Castille and Aragon, it took over two years for his picture to make its way across the Atlantic and be registered on dies for his coinage. In the meantime the governors and assayers couldn't stand losing that reap of harvest attendant in striking "Los Ochos," so they used the old image of Charles III and changed the legends and titles! Not a bad idea really, since few of the consumers knew what he looked like anyway. In some mints they struck "IIII," in others "IV." In at least one (M) the assayer was so excited that he cut his

initials upside down, creating a lovely misstroke in 1790 for present day collectors.

After 19 years of ripe and profitable reign, Carolus IIIII, not a bad king really, gave way to Ferdinand VII. And again confusion reigned. To begin with in 1808, France under Napoleon Empereur gave the rest of Europe down the river. A brother, Joseph was accounted King of Spain by some. But in the New World this wasn't held to be permanent and they never struck any coins for him.

However, again it was impossible for die makers in America to know what Ferd VII looked like and, as a result, widespread imaginative imagery was used. Lima, Mexico City and other mints all have a different and highly flattering bust . . . usually patterned as nearly after Julius Caesar as possible. This state of affairs went on until 1811 when the royal picture became available through the courtesy of Wellington threshing the French Marshals in the Spanish Peninsula. And from 1812 onward till he lost his empire to revolution Ferd VII looked like himself . . . so far as we know; it wasn't important anyway.

What was important was the immense flood of silver "dollars" which the two Carolus and two Ferdinands gave to the world as a medium of exchange, circa 1746 until 1824. Hundreds of millions of these 8 reales coins were struck. They went everywhere: To the USA, to China, Malaya, the Straits Settlements, Hong Kong, Siam . . . you name it. For more than a century a Spanish dollar was acceptable anywhere in the entire world where coinage was recognized as a media; and additionally in many places they were welcomed for their silver



1810 Ferdinand VII  
"imaginary" likeness of  
the king. Notice the  
Lima Mint mark, a  
LIMAE monogram, on the  
reverse.



content alone. Strict honesty in weight and fineness, enforced by hearty and quick punishment of offending assayers or mint governors, gave them a sort of sanctity which was welcomed by all. They were our first truly international currency.

Today, collecting these magnificent coins is a numismatic pleasure. In 2 years past I have collected almost a full date-set of the Mexico City Mint issues for all planchet coins; lacking only 1732, 1733 and the unobtainable 1772. Those additionally acquired have been almost all of the bust 8 reales thru 1824. Very interesting to me, and in the date-set of pillars, are several overstrikes of dates of pillar dollars of various years when the previous years' dies were re-tooled and used for a time,

i.e., 1748 over 1747; 1763 over 1762 and others. Too, the collection included numerous oddity strikes of other mints such as the unusual and distinctive issues of Lima of 1808-1811 of Ferdinand VII: these latter being most attractive coins. And then finally there are the counterstamps and counter-marked examples. Displaying these in a case as a date-set is a great thrill. I look forward to showing them on my return to the states. It has been historically satisfying to get them together, and they have become one favorite specialty of mine. Perhaps admiration for the Kingdom—and for most of the Kings—which created them has some part of my feeling. In their day they, too, were *Magnificent Men with Their Minting Machines!*



Mexico City Mint piece of 1811, with truer portrait of Ferdinand VII, and a reverse showing the Potosi (Bolivia) Mint mark, a PTS monogram.

### Notice to A.N.A. Member Dealers

All A.N.A. member dealers wishing to apply for bourse space at the 1967 A.N.A. convention, to be held August 8-12 at the Americana Hotel, Miami Beach, Fla., must have signed application forms in the hands of the committee by January 10. Send official application forms to: A.N.A. Bourse Committee, 701 N. Negley Ave., Pittsburgh, Pa. 15206. January 10 is deadline for receipt.



## Book Reviews

**Europaeiske Ordner I Farver** by P. Hieronymussen, J. Lundo, A. Strüwing, and S. Anderson. Politikens Forlag, Copenhagen, 1966, Denmark, 232 pages, 450 color illus., line drawings in text, board cover, about \$6.00.

It is a pity that this excellent book is in Danish, a language not familiar to most American collectors. The color plates are superb and all principal orders and decorations are so illustrated. Line drawings augment the color plates by showing detail (collars, variations, etc.) and in certain cases, minor decorations. The text is terse and similar to Lippe (*Orden und Auszeichnungen*) covering dates and information related to the awards. This volume covers only the orders and decorations now in existence in Europe including those of the "Iron Curtain" nations. Campaign medals, etc., are not listed. There are some minor omissions but the current major awards are fully covered. The text concludes with special data on Danish awards which will be of value to those specializing in this series.

This book is a *must* purchase for collectors who follow this branch of numismatics. One must not be disturbed by the Danish text since it is to the point and can be read with a little effort and a dictionary. The color plates alone are worth twice the cost of the book. The authors are to be congratulated for their fine effort. — J. F. LHOTKA, JR.

**Standard Catalogue of Canadian Coins, Tokens and Paper Money** by J. E. Charlton, 15th edition, 1967, Whitman Publishing Co., Racine, Wis., board covers, 126 pp., illus., \$1.25 U.S., \$1.50 Canadian funds.

Canada's Centennial Year, 1967, promises to be a major milestone in the nation's numismatic history. Attractive new coins, a commemorative bank note and the first Canadian gold coin in nearly fifty years, will be supplemented by a wealth of centennial medals, official and unofficial, and diverse souvenir

pieces. Appropriate to such a numismatic occasion is the basically sound state of health now characteristic of the coin hobby. This health, now based more on true numismatic interest than on the short-term speculation of prooflikes and the "roll market," is well documented in the new edition of Charlton's *Standard Catalogue*, which fittingly displays Canada's official centennial emblem on the familiar blue cover.

The 15th edition "Charlton Catalog," as thousands know it, is essentially true to form; a definitive listing of the token classics, the decimal coinage series and the government paper money of Canada, Newfoundland and other provincial authorities, priced in appropriate conditions. The Whitman imprint attests to the high standards of typography and illustrations. The Charlton name, associated with auctions and sales of choice numismatic material over an extended period, and with 14 previous catalogs, vouches for the fairness of the estimates. The price trends effectively describe Canada's numismatic climate: fine material of established stature, including the better paper money, is up; the more speculative items, somewhat down.

Established Canadian collectors find a new "Charlton" each year indispensable. Not many books can hope to serve such a dual role as primer and as definitive catalog, certainly not and be reasonably priced. Charlton's *Standard Catalogue* continues to do so, and newcomers and Canadian visitors will find it fascinating while established collectors will use it to settle arguments. — HAROLD DON ALLEN

**Coin Identifier** by Burton Hobson, 1966, Sterling Publishing Co., New York, board covers, 90 pp., illus., \$1.95.

Numismatic books fall into three classes, generally, although some are combinations of two or all three classes. They are price lists or guides, historical, or informative about the subject items themselves. This one is primarily of the latter group, and will be most helpful to all collectors who come in

contact with miscellaneous foreign coins. This includes the majority of coin collectors, of course.

This inexpensive but durably made book, about the size of the popular "Blue Book" but with a yellow cover, gives simple yet effective directions for identifying coins as to country of issue and date, or approximate date, within the past 500 years or so. Use is made of quite good photographic illustrations of over 250 coins, and of tables of coin inscriptions, rulers by dates of reign, and Latin words and forms of names. It does not attempt to teach one the Arabic and Oriental alphabets but depends upon illustrations and pointing out key symbols for identifying coins of such areas.

For the many collectors who have turned recently to collecting and studying foreign coins, and are largely novices in foreign languages, this book will prove invaluable. And all who touch on foreign coins, or even history in other pursuits, will find the compacted information most useful. Priced at \$1.95, *Coin Identifier* should be available from most coin dealers. — GLENN S.

**Catalogue of the Coins of South Africa** by Dr. Stan Kaplan, 1966, 4th Edition, 52 pages, illus., \$5.00 or 36 shillings. Printed by A. M. & I. Abrahms (Pty) Ltd., Johannesburg, South Africa.

The fourth edition of this standard catalog of the coinage of South Africa was released in November 1966. It is quite similar in format to the previous editions, yet a great deal of research has permitted a number of small but important corrections and additions to

the date list and mintage figures. It is printed on glossy paper and is bound with a pale blue leatherette cover.

The catalog lists all the currency-issued coinage for South Africa from 1874 through 1966, with mintage figures given for all issues. New mintage figures are given for some dates where research has indicated an error in the former figure. Each coin listed in the catalog is numbered starting with number 1 for the 1874 gold pound and ending with number 515 for the 1¢ 1966.

Prices are given in pounds and shillings for coins in fine, very fine, extra fine and uncirculated conditions. Prices for coins in fine condition were not included in the previous edition and this certainly adds to the value of this one. Each type coin is illustrated, with nearly all the photographs being new and much clearer than those in the previous edition.

The most important die varieties are listed on page 47 and not in the main part of the catalog as they were in the previous edition. This is a decided improvement as it leaves the main part of the catalog uninterrupted. Proof sets from 1923 through 1966, with valuations and numbers issued, are listed on page 48. The metallic composition of the coinage from 1923 onward is given on page 18.

A listing of medals officially struck by the South African mint at Pretoria from 1936 through 1966 is given on pages 48 through 51. This reviewer recommends this catalog to all those interested in the coinage of South Africa. It is available from Dr. Stan Kaplan, Box 132, Germiston, Republic of South Africa. — JEROME H. REMICK

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## *Calendar of Numismatic Events*

**F-U-N 12th annual convention, Jan. 5-8, Fontainebleau Hotel, Miami Beach, Fla. Exec. Sec. Robert Hendershott, West Coast Hotel, Clearwater, Fla. 33515.**

**Garfield County Coin Club. 8th annual show, Jan. 7-8, Hotel Youngblood, Enid, Okla. Brse. Chm. Bob Wilson, 123 N. Washington, Enid, Okla. 73701.**

**Red River Valley Coin Club. 6th annual show, Jan. 7-8, F-M Hotel, Moorehead, Minn. Chm. Clint Stacy, P. O. Box 1531, Fargo, N. Dak. 58102.**

**Sarasota Coin Club. 4th annual show, Jan. 13-15, Lido Beach Casino, Sarasota, Fla. Treas. Carl H. Goetz, P. O. Box 5101, Sarasota, Fla. 33579.**

**Fayette County Coin Club. Coin & antique show, Jan. 14-15, Mahan Bldg., Fair Grds., Washington C.H., O. Chm. Coyt A. Stookey, 134 E. Ohio Ave., Washington C.H., Ohio 43160.**

**Central Florida, Mid-Florida and Orangeland Coin Clubs. Show, Jan. 20-22, Cherry Plaza Hotel, Orlando. Exec. Chm. Hugh Turley, P. O. Box 1247, Orlando, Fla. 32802.**



Springfield Coin Club. 12th annual Jamboree, Jan. 20-22, 304 S. 5th St., Springfield, Ore. Chm. Harry H. Hawkins, 3740 E. Main St., Springfield, Ore. 97477.

Georgia Numis. Assn. 3rd annual convention, Jan. 27-29, Manger Hotel, Savannah. Brse. Chm. John Parks, P. O. Box 6202, Savannah, Ga. 31405.

Greater Houston Coin Club. 10th annual show, Jan. 27-29, Trade Mart East Bldg., Houston. Chm. Gerald Kendall, 601 East Seventh, Houston, Texas.

Chambersburg Coin Club. Annual show, Jan. 28-29, Hitching Post Inn, Chambersburg. Chm. Mel Robertson, 59 Lincoln Way West, Chambersburg, Penna. 17201.

Muncie Coin & Stamp Club. 9th annual open house, Jan. 29, Ball State Teachers College. Contact Harry Shroyer, 312 N. Calvert, Muncie, Ind.

Ashland Stamp & Coin Club. Mid-winter show, Feb. 4-5. Contact the Club, Mrs. Ruth E. Miller, Sec., P. O. Box 124, Ashland, Ohio 44850.

International Coin Club. Annual show, Feb. 4-5, Sheraton Motel, El Paso, Texas. Chm. Glenn Roberts, 10076 Mercedes St., El Paso, Texas 79924.

Tri State Coin Club. 6th annual show, Feb. 4-5, Henry Clay Hotel, Ashland, Ky. Brse. Chm. Nick McCoy, Greydon Heights, Catlettsburg, Ky.

Birmingham-Bloomfield Coin Club. Show, Feb. 5, Community House, Birmingham, Mich. Chm. John Lane, c/o the Club, 380 S. Bates St., Birmingham, Mich. 48009.

Arkansas Numis. Soc. Show, Feb. 11-12, new Hot Springs convention center. Brse. Chm. Bruce Settle, Tri-Lakes Coin Club, P. O. Box 695, Hot Springs, Ark. 71901.

Centre Coin Club. Show, Feb. 11-12, Nittany Lion Inn, State College, Penna. Chm. David Lee, 108 E. Hamilton Ave., State College, Penna.

Newton Coin Club. 7th annual show, Feb. 11-12, National Guard Armory, Newton, Kans. Contact the Club, P. O. Box 4, Newton, Kans. 67114.

Fort Myers Coin Club. 2nd annual show, Feb. 16-18, Edison Mall, Cleveland Ave., Ft. Myers, Fla. Chm. Frank Love, 3504 E. Riverside Dr., Ft. Myers, Fla. 33901.

Albuquerque Coin Club. 4th annual show, Feb. 18-19, Diamond Jim's at White Winrock Motor Hotel, Albuquerque. Contact Anson Grosvenor, 5401 Gibson Blvd. SE, Albuquerque, N. M.

Ohio Valley Coin Assn. 11th annual show, Feb. 25-26, CIO Hall, Steubenville, O. Brse. Chm. Edmund Szyplski, 1119 Wellesley Ave., Toronto, Ohio 43952.

Tennessee State Numis. Soc. 1st annual convention, Mar. 3-5, Nashville City Auditorium. Chm. Charles Mahaffey & Gentry Hale, 142 Fourth Ave., N., Nashville, Tenn.

Warrens Heights Coin Club. 6th annual show, Mar. 3-5, Somerset Inn, Shaker Heights, Ohio. Chm. Wm. Hocking, c/o the Club, P. O. Box 870, Shaker Heights, Ohio 44122.

Bergen County Coin Club. 7th annual show, Mar. 4, Mall Shopping Center, Paramus, N. J. Chm. Helen (Mrs. Edward) Schrader, P. O. Box 274, Paramus, N. J. 07652.

South Plains Coin Club. Annual show, Mar. 4-5, KOKO Palace, Lubbock, Tex. Brse. Chm. Alton Ginn, 4714 Avenue "Q," Lubbock, Texas.

Pawcatuck Valley Coin Club. 5th annual show, Mar. 5, St. Mary's Parish Hall, Stonington, Conn. Chm. Norris Burdick, Lema Dr., Mason's Island, Mystic, Conn. 06355.

West Mifflin Coin Club. Show, Mar. 5, Duquesne Annex Fire Co., West Mifflin Borough, Pa. Brse. Chm. Mrs. Martha Strohm, P. O. Box 16, West Mifflin, Penna. 15122.

Greenville Coin Club. 7th annual show, Mar. 10-12, Jack Tar Poinsett Hotel, Greenville, S. C. Chm. Jack F. Crumley, P. O. Box 12, Greenville, S. C. 29602.

Clearwater Coin Club. 2nd annual show, Mar. 11-12, Jack Tar Harrison Hotel, downtown Clearwater, Fla. Chm. Douglas Brown, 615 Cleveland St., Clearwater, Fla. 33515.

Indiana Coin Club. Spring show, Mar. 11-12, Rustic Lodge, Indiana, Penna. Brse. Chm. C. V. Stabile, P. O. Box 91, Lucerne Mines, Penna. 15754.

Sand Springs Coin Club. 6th annual show, Mar. 11-12, Garfield School, Sand Springs, Okla. Contact the Club, P. O. Box 205, Sand Springs, Okla. 74063.

Columbus Numis. Society. Penn-Ohio Coin Clubs spring show, Mar. 17-19, Beasley Deshler Hotel. Pres. Charles N. Case, 3552 E. Livingston Ave., Columbus, Ohio 43227.

Mississippi Numis. Assn. 6th annual convention, Mar. 18-19. Hosts: Clinton and Jackson Coin Clubs.

Texas Numis. Assn. 9th annual convention, Apr. 14-16, Baker Hotel, Dallas. Gen. Chm. Ed Zaremba, 118 Classen Dr., Dallas, Tex. 75218.

NATIONAL COIN WEEK. April 22-29. Co-chairman Sgt. Rick and Virginia Bronson, P. O. Box 241, Grandview, Mo. 64030.

Louisiana Numis. Assn. 7th annual convention, May 6-7, Bentley Hotel, Alexandria. Brse. Chm. Carl Herkenrath, P. O. Box 4013, Alexandria, La. 71301.

Arkansas Numis. Society. Convention honoring A.N.A. President Rothert, May 13-14, Hotel Marion, Little Rock. Sec. Hazel Lindstrom, 710 W. 26th, Pine Bluff, Ark. 71601.

Kentucky State Numis. Assn. 7th annual convention, May 26-28, Stouffer's Louisville Inn. Chm. Paul W. Berry, 601 S. Fourth St., Louisville, Ky. 40202.

AMERICAN NUMISMATIC ASSOCIATION. SEVENTY-SIXTH ANNIVERSARY CONVENTION, AUGUST 8-12, 1967, AMERICANA HOTEL, BAL HARBOUR (Miami Beach). GEN. CHM. SIDNEY W. SMITH, 2512 BISCAYNE BLVD., MIAMI, FLA. 33137

Canadian Numis. Assn. 14th annual convention, Aug. 31-Sept. 2, Chateau Laurier Hotel, Ottawa, Ont. Chm. Major Sheldon S. Carroll. Contact Conv. Sec. Mrs. Earl C. Grandmaison, 551 Broadview Ave., Ottawa 13, Ont., Canada.



## CONVENTION COMMITTEE CONFERS

General Chairman Sidney W. Smith of the 1967 A.N.A. convention gets his planning team into high gear with a



Sidney W. Smith

dinner meeting at the Americana Hotel, site of the annual convention this year. All heads of committees will be present on January 8, at which time the intensive work leading up to the convention will get under way. While many of the elements which will be featured as exhibits or as showpieces for the convention are currently being discussed and developed, it is too early to attempt anything but a general statement that this convention will be the biggest and most interesting one in the Association's 76-year history.

Host to the convention will be the Florida United Numismatists (FUN).

The annual "FUN" convention is being held January 4-7 at the Fontainebleau Hotel on Miami Beach.

Reservations are starting to trickle into the Americana Hotel for the convention dates, August 9 through 12, but in another month or so this trickle is expected to become a torrent. Chairman Sidney Smith and Al and Helen Griswold, registration committee chairmen, urge early reservations. In a recent survey, over 47 million people said they would like to come to Miami this year. Most of them won't be able to make it for one reason or another, and many will come at other times of the year. But there is no reason why every interested numismatist in the world shouldn't make that one trip of a lifetime . . . to the fabulous "Magic City," Miami, Florida, in August. The general chairman's address is 2512 Biscayne Blvd., Miami, Fla. 33137.

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## LOVI HEAD JUDGE FOR 1967 CONVENTION

President Matt Rothert has appointed Art Lovi of Pensacola, Fla., to be head judge of exhibits at the 1967 A.N.A. convention to be held August 9-12 at the Americana Hotel, Bal Harbour (Miami), Florida. Besides getting judges for this convention, Lovi was asked to set up a system whereby the Association will have qualified judges for all exhibits hereafter.

To accomplish this, Art has written to each society whose members are qualified to judge exhibits in the exhibit class pertaining to their specialty. Each society was asked to send in about 30 names of its members who it knows to be qualified in their particular field. These people, who know the material that they will judge, will then attend a little seminar on how to judge and what rules must be adhered to.

This is only a start but in the right direction as all exhibitors will welcome judges who are truly qualified. Many more people who think that they are qualified in one or more of the exhibiting classes are asked to send their names and addresses, and state the class or classes they would like to judge. All

judges must be members of the A.N.A.

The following are the A.N.A. exhibit classes in effect at the 1966 convention: 1) United States Coins; 2) United States Paper Money; 3) Medals, Orders and Decorations; 4) Tokens; 5) Obsolete Paper Money; 6) Coins Prior to 1500 A.D.; 7) Foreign Coins After 1500 A.D.; 8) Foreign Paper Money; 9) All Gold Coins; 10) Latin Americana; 11) Canadian Coins and Currency; 12) Miscellaneous and Specialized; C) All Junior Member Exhibitors. Rules for the 1967 convention are being formulated but major changes will be unlikely.

In order to have the number of judges required to judge exhibits in all parts of the United States and from all parts of the world, at least 30 names in each class are needed. If you feel qualified to be one of them, please send your name to Art Lovi, 307 So. Palafox St., Pensacola, Fla. 32501. Helping Art in this undertaking are John W. Dunn, coauthor of the Brown and Dunn *A Guide to the Grading of United States Coins*, and Jake B. Sureck, well known for his outstanding contributions to numismatics.



# Numismatic Vignettes

■ The Secret Service gave us a few cloak-and-dagger incidents from its files in its annual report dated October 3. Counterfeiting, said Director James J. Rowley, reached a new high and there is no indication that it will lessen this year. The number of arrests made for counterfeiting was up nearly 20% from the previous year to 866; and the bad money seized amounted to \$9 million, less than \$1 million of which reached the public. Forgers of federal checks and bonds were active too, but the number of such arrests dropped to 2691 from the previous year's 2783.

Among the cases cited was one of a persistent counterfeiter who was caught with \$½ million in uncut sheets while he was awaiting trial for a previous offense involving \$¼ million. When his 5-year prison term is up he still faces trial for the first venture. Another big-time operator produced upward of \$2 million \$20 notes but was arrested after having released only \$25,000 of them. The "sad" part of this case was that the profit was negative — the counterfeiter had not received payment for the notes given out.

In a nine-month period two men forged and cashed 174 U. S. Treasury checks and had 31 still in their possession when arrested; the total amount involved being about \$20,000. Compounding their crimes, these two had burglarized Post Offices for the checks. The price: 13 years sentence for one and 7 for the other.

■ The striking feature in many of the reported cases of counterfeiting and forgery, as in those one learns of in other ways, is the number which involve persons (women included) with previous records of similar crimes. In giving criminals a chance to "go straight," and in avoiding possible punishment of innocent persons, our laws and courts give many the chance to go straight back to their illegal pursuits, and punish the innocent taxpayer with the cost of repeated investigations.

■ Our faithful newspaper clipper Max Vlotkoffsky reports via the N. Y. *Daily*

*News* that an avid paper money collector collected \$1,800 from a teller of First National City Bank at Kennedy Airport. Maybe we should have called him a disappointed collector because the teller reported to police that the stolen packets contained bills of 7 or 8 foreign countries. Sort of a starter collection, you might say.

■ *Quotable Quips.* When asked how she was feeling, Mrs. Elvira Clain-Stefanelli (who was ill some time ago) replied, "My doctor tells me I feel just fine!" And she agreed with him.

To my jocular question, "Could I join your organization?" a lady of the International Toastmistress Clubs gave the perfect answer; "You couldn't pass the physical."

■ According to recent news items in the press, the U. S. Food and Drug Administration intends to (1) permit the "low-calorie" label on foods only if they contain 15 or fewer calories per normal serving, (2) allow "reduced in calorie" labels and advertising only if the product contains at least 50% fewer calories than its natural equivalent, and (3) prohibit altogether use of the term "proof-like."

Hastily we admit to inventing the 3rd prohibition. Yet how long will it be before some governmental body does undertake to restrict labels on numismatic items? Such action would result only from citizens' claims of being bilked by vague, indefinite or deceiving terms. Either clarify terms and see that they are not used improperly or make hay while the sun shines, for surely the shadow of the far-reaching hand will appear over the just and the unjust alike.

■ A well-known Chicagoan received his 25-year medal at the Diamond Anniversary convention. Reasoned he thus: The A.N.A. is 75 years old and I am 25. In another 25 years, I'll be 50 and the A.N.A. 100. If I live another 25 years, I'll be 75 and the A.N.A. 125. Looks like I'm catching up — could I be even older than the Association in time?



# Notes & Queries

## Cal State Fall Convention



About to enter the Mission Inn arch for the 1966 fall convention of CSNA are, l. to r., Sylvia Novack, cochairman; Alexa Clark, a student at the University of California, queen of the convention; Riverside Mayor Ben Lewis; Sam Lopresto, security chairman; CSNA President Dan Harley; and Nona Moore, cochairman. (Photo by James Sloan)

"Everyone tells me the convention was a big success," commented President Dan Harley on the 39th semi-annual conclave of the California State Numismatic Association. It was held in Mission Inn, Riverside, on November 3-6, and was the best attended in recent years, with 2,388 registered. The bourse was made up of 52 dealers, and 213 attended the banquet.

The big feature of the Saturday evening banquet, with Ernest Camfield of Temple City as master of ceremonies, was the awarding of the Medal of Merit to Charles M. Johnson of Long Beach, the eighth to receive this honor. It was in recognition for his services to CSNA as director, as assistant editor of *Cal Coin News* and for handling the CSNA incorporation. He is a member of the A.N.A. board of governors.

Ralph Mitchell, second president (1949-50) was awarded the presidential medal in gold, silver and bronze. Silver (\$15) and bronze (\$5) are available now for presidents Emmons, Mitchell and Panosh at CSNA, or the pair for \$18.

Highlight of the many attractive exhibits was the big display by the U. S.

Treasury's Bureau of Engraving and Printing, which contained a complete series of U.S. paper money and some unusual high value items. There was a \$100-million and a \$500-million certificate of indebtedness, each with two 5¼ per cent coupons. There was also a \$100-million (Madison) and a \$500-million (McKinley) Treasury note, each with ten 5¼ per cent coupons. Many observers were as interested in the coupons as in the notes. Nearly everyone counted "0s" to be sure that there were the required eight.

Causing comment were the Federal Reserve notes on display: \$500 (McKinley); \$1,000 (Cleveland); \$5,000 (Madison); and \$10,000 (Chase). One of the most attractive of all was the \$100,000 gold note (Wilson) of the 1934 series.

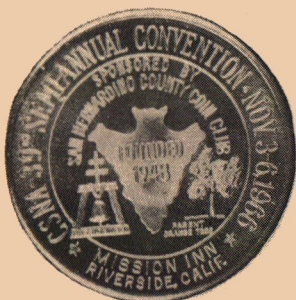
Gordon Greene of Arcadia was winner of the Best-in-Show award for his display of paper money. He was chairman of the tours committee. In the exhibits of ancients, Wanda Pock of Altadena took first place and Rudolph Pock took second.

Stuart Edgerton of San Diego took second in the medieval section with his coins of Japan prior to 1069. Eliza-



Convention Queen Alexa Clark pauses to look at the display of U. S. paper money and bonds in large denominations. Extra guards watched over more than a billion dollars in the Bureau of Engraving and Printing display. (Photo by James Sloan)





Obverse of the CSNA 39th convention medal. The reverse has a design similar to the past president's medal.

both Taller of Rosemead took first in foreign with her coins of Israel and John Fies of San Carlos second with his "Pillars of Hercules" of Spain.

In the United States coins, Roy Gray of Pasadena took first with his major mint errors and Cliff McCurry of San Bernardino got second with coins of "Yester Years." Richard N. Johnson of Fontana won first in orders and decorations and William Doovas of San Gabriel took first with his paper money misprints.

In the category of "other displays," Erich Werling of Oakland took first with his showing of multiple talers, and Elizabeth Taller was second with medals of Israel.

In the Junior division Rudolph Pock, Jr., of Altadena won first with his animals on coins and Tom Montgomery of Ontario was second with decimal coins of the Bahamas. There were many other displays which were popular with the viewers.

Devon Townson of New South Wales, Australia, was the registrant from the most distant point. "I never saw so many coins" was the comment of the visitor, who happened through Riverside on a world tour.

The auction with 1058 lots was conducted by John Cobb. It was well attended and prices followed generally those of the present market. Cobb said, "it was very successful."

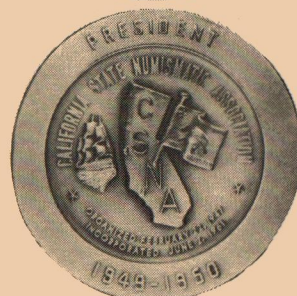
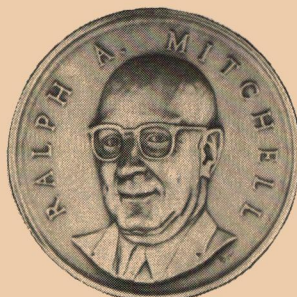
The forum, devoted to the subject of the safe keeping of coin collections, was conducted by Herb Feinberg. Featured was a program presented by H. R. Branch of Central Safe and Vault Co.,

who displayed a series of safes for the home.

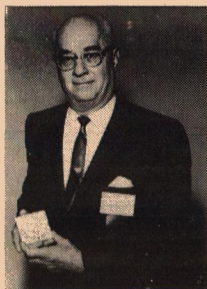
Following its convention tradition the CSNA had a special medallion struck for the event. It combines the Mission Inn symbol with the parent orange tree of Riverside and the arrowhead of San Bernardino in an attractive central design. Around it is the legend "CSNA 39th semi-annual convention, Nov. 3-6, 1966, sponsored by San Bernardino County Coin Club, Mission Inn, Riverside, Calif." The reverse carries the usual CSNA emblem. In approximately dollar size, the goldene bronze pieces were given to each registrant and were completely exhausted by Sunday afternoon. The silver specimens are numbered and were sold at \$7.50 each, a few still being available.

The San Bernardino County Coin Club, sponsor of the event, issued aluminum facsimiles of the buffalo nickel 5¼ inches in diameter. It was given as a souvenir to those attending the banquet.

Greatly missed was Lou Panosh of San Diego, the association's third president and a past president of A.N.A., who was critically ill. Many of his



CSNA medal presented to Past President Ralph A. Mitchell. (Photos by James Sloan)



Charles M. Johnson, I., with his CSNA Medal of Merit, the 8th such award made in the Association's history. Johnson is a governor of the A.N.A. Gordon Greene, A.N.A. 50005, holds the best-in-show award won for his paper money exhibit. (Photo by James Sloan)

friends and associates planned to attend a testimonial dinner for him November 11 in San Diego.

Many of those seeing the Mission Inn for the first time were thrilled to wander through this tourist attraction and see its wonders. The numismatists climbed up and down stairways to visit their favorite dealers on the multi-decked bourse which rambled through the music room on various levels, through the organ loft, around the back stage area and through a large banquet room. At the extreme end and after another climb of steps appeared the tremendous exhibits in the Galeria. The ladies luncheon and fashion show was enjoyed by the 25 attending at the "Diamond Lil," with Mary Culver in charge.

Lady numismatists played an outstanding part in the 39th. In addition to being co-chairmaned by Sylvia Novack and Nona G. Moore, Bea Heiner headed hospitality, and Queen Alexa Clark assisted with publicity. Many wives, whose names have not been mentioned, were the helpers and "power" behind their husbands. Elizabeth Taller took a first and a second in the exhibits, Wanda Pock took a first, and several others had fine displays.

### ***Successful Course at MIT***

Among the distinguished guest lecturers at the numismatic classes conducted by Maurice M. Gould at the Massachusetts Institute of Technology, under the sponsorship of the Depart-

ment of Education, were Dr. and Mrs. V. Clain-Stefanelli of the Smithsonian Institution. Both of the Clain-Stefanellis appeared before the beginners and advanced class and, in the course of their fascinating lectures, covered their travels to other countries, including Russia, the displays at the Smithsonian Institution, etc. Slides of many famous classical coins were shown and their history traced from earliest times.

The classes have been extremely successful, with more than a hundred pupils registered. The following guest lecturers appeared: Miss Eva Adams, director of the U.S. Mint; George W. Wait, president of the Society of Paper Money Collectors; Major Sheldon Carroll, curator of the Bank of Canada Museum; Valentine Pasvolsky, authority on Indian numismatics; Mrs. Virginia Culver, a governor of the American Numismatic Association and past president of the Token and Medal Society; Frank and Laurese Katen, authorities on numismatic literature; James Ford Clapp, Jr., Boston architect and specialist in ancient coins; and a member of the U.S. Secret Service, discussing counterfeiting and its role in the monies of the country.

The series of 8 meetings began on September 30 and were held at 77 Massachusetts Ave., Cambridge, Mass. A fee of \$9.00 was charged for the classes.

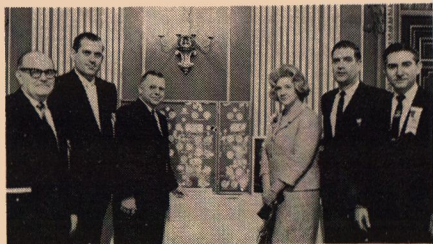
### ***Chicago Convention Badges***

A limited number of the A.N.A. Diamond Anniversary convention medallic badges are still available. This is not only an unusual and beautiful convention badge but a souvenir of the Association's Diamond Anniversary as well. Send a check or money order for \$3.25, payable to A.N.A. Diamond Anniversary Committee, for each badge wanted to: Howard B. Eisenberg, P. O. Box 307 Northtown Sta., Chicago, Ill. 60645. Medals will be sent promptly and post-paid.

### ***Grand Central Convention***

Called a success from all standpoints, the 2nd annual Grand Central convention was held November 4-6 by the Long Island Coin Club at the Sheraton Atlantic Hotel in the heart of New





Prominent figures in the Long Island Club's successful early November convention included, l. to r., Morris Bram, Ed Schuman, John J. Pittman, Margo Russell, Eric P. Newman and Julius Turoff.



Numis-appeal behind the Grand Central convention registration desk was amply afforded by, l. to r., Rita Favoino, Florence Schuman, Lena Bram, Helen Stoff, Felicia Granis and Jean Granis. (Photos by R. Grant)

York City. Exhibits, all on a noncompetitive basis, filled 130 cases in the hotel's Green Room. Special floodlights were installed to supplement the room's regular lighting and resulted in unusually fine viewing of the exhibit material. Exhibitors received beautiful wooden plaques featuring the Club's emblem.

A highlight of the event was the educational forum, moderated by George Becht with well known numismatists Margo Russell, Eric P. Newman and John J. Pittman speaking to the capacity crowd of 250 persons assembled Saturday evening. Mrs. Russell spoke on books necessary for a good numismatic library and on current events in numismatics. Newman's talk was a preview of his nearly completed book on the background of Colonial Currency, and centered around the symbols used on our early currency. The audience was thrilled by this dynamic talk accompanied with color slides. (See

Newman's article on the subject in the December issue of *The Numismatist*.) Pittman, with his usual excellent quick delivery, was a repeat performer at this show, speaking on "South of the Border, Down Mexico Way" mints and coinage.

Another unusual feature was the Sunday afternoon meeting of the Israel Numismatic Society, including a cocktail party for 600 persons complimented by the Government of Israel. Hosts were Consul General of Israel Michael Arnon and his charming wife along with Asst. Trade Commissioner of Israel Robert Weber. A new film on Israel numismatics, "Within the Circle," had its New York premiere through the courtesy of the Israel Government Coins and Medals Corp.

A complimentary breakfast was served to all participants in the show, including club members, bourse dealers and exhibitors and their families. There were 60 dealers in the bourse, to whom the Club extends its special thanks for their support, and the Paramount International Coin Corp. conducted a two-session auction at which bidding was spirited for many lots. The 1967 Grand Central convention will be held at the same location, again on the first weekend in November.

## Stolen Coins Recovered

The *Long Island Press* reported, Nov. 18, that the bulk of a missing shipment of coins valued at \$80,000 was recovered by FBI agents and Port Authority police with the arrest of a 37-year-old Kennedy Airport employee. Arrested was Matthew J. Gorman of the Bronx. John F. Malone, assistant director of the New York FBI office, said the coins were shipped by air from Oakland, Calif., to Kennedy Airport last July, but the shipment could not be located when the flight arrived. Some of the coins later appeared "in circulation" and investigators said they traced them to Gorman. (Thanks to MAX VLOTKOFFSKY for the clipping)

## Georgia State Convention

Club Representative R. S. Parrish of Savannah reports that the November 16 meeting of the Coastal Empire Coin Club was devoted entirely to discussion



and planning the Georgia Numismatic Association 3rd annual convention. The event will take place January 27-29 at the Manger Hotel in Savannah, with the Coastal Empire Club as host.

John Parks, general chairman for the convention, stated that Dr. V. Clain-Stefanelli, curator of numismatics at the Smithsonian Institution, and Felix Schlag, noted sculptor and designer of the Jefferson nickel, will be the two convention speakers. Neither has yet announced his subject. Parks explained that general educational films and slides will be shown in a special room on the tenth floor of the hotel, and that this room will be open to all attending the convention, including the general public.

Although the convention does not open officially until Friday, January 27, certain festivities have been planned for Thursday. At 5:30 p.m. there will be a cocktail hour for members, delegates and guests; at 6:30 a smorgasbord supper; and at 8:30 the speakers will address the gathering.

The hospitality committee has announced that tours of the City of Savannah have been arranged for all who wish to take them. As January is usually the height of the azalea season in Savannah, this feature should be most attractive. The awards breakfast will be held Sunday morning. Walter Henkel, manager of the Manger Hotel, stated that a number of reservations for rooms had already been made. General Chairman John Parks may be contacted at P. O. Box 6202, Savannah, Ga. 31405.

## Olympic Games Medal



The second in the series of Olympic games proof medals being issued by Nummis-Mundi, for which A. A. Freiwhah, A.N.A. 54919, is general distributor, is illustrated herewith. The medal is in fine silver, 50 mm. in size and 50 grams

weight, with brilliant proof surface, reports Freiwhah. It refers to the 1968 Olympic games to be held in Mexico City and features a classic Olympiac athlete on the obverse with a seated Mexican chief on the reverse, surrounded by Mexican symbols.

Freiwhah, who has contributed several of the Nummis-Mundi medals to the A.N.A. building fund, may be contacted at Forstenrieder Allee 4/IV, Munich 49, Germany, for further information and purchases of the medal. The price is \$15, as is the 1972 Olympic games medal pictured on page 1031 in the August, 1966 issue.

## Canadian Centennial Medal



The Canadian Minister of Finance has announced a special version of the centennial medal, in sterling silver, which may be obtained from the Royal Canadian Mint. The piece, illustrated here in approximately actual size, is one of the three items described in the October issue, page 1333. Priced at \$3.00 in Canadian funds, the medal is packaged in a plastic case. It may be ordered from: Presentation Coin Set, P. O. Box 100, Ottawa 2, Ont., Canada, as may the centennial medallion coin set packaged in an attractive red pig-



skin leather case at \$12.00 Canadian. The latter set includes one each of the 1967 Canadian coins with special centennial designs, plus the sterling medal. Payment may be by personal check (up to July 1) or by money order or bank draft, payable in any case to: Receiver General of Canada. In ordering, please specify clearly the items wanted.

## Shop Talk



The Franklin Mint Division of General Numismatics Corp. issued three distinctive numismatic Christmas greeting cards incorporating exclusive nickel-silver medals. Gilroy Roberts sculptured the "Three Angels" piece, Harold Faulkner an effective piece featuring the Three Wise Men on the obverse, and

Stanley Fine did an excellent job of reproducing Albrecht Durer's famous "Praying Hands" on the die for the obverse of the third medal. It is a tribute to the Franklin Mint that these unusual and beautiful cards could be produced to retail at \$1.50 each, one of the three medals included. Unfortunately, information and photos of these items were not received in time for publication in *The Numismatist* before the holidays. President Joseph Segel advised that the dies were to be destroyed prior to December 25, but other designs probably will be created for future Christmas giving.

Richard M. Muniz, Inc., a regular advertiser in *The Numismatist*, will conduct a million dollar auction in connection with the "FUN" convention to be held January 5-8 at the Fontainebleau Hotel in Miami Beach. The first session will be held Friday morning and the second Saturday morning. Well known as a coin dealer, Richard Muniz is president of the Florida Coin Dealers Association, a director of Florida United Numismatists, and author of weekly numismatic articles for two Miami newspapers. Muniz may be contacted at 8990 Biscayne Blvd., Miami, Fla.

Hughes House of Ft. Lauderdale is marketing a "Do-It-Yourself" charm bracelet. The silver color curb link chain comes with mountings to fit the five standard U.S. coins, and retails at \$1.95. The purchaser may use his own ingenuity in selecting coins, such as of the date of a birth, an anniversary or other important occasion. The firm, which handles upward of 300 numismatic novelties and special items, solicits inquiries from jobbers and dealers. Its address is P. O. Box 23457, Ft. Lauderdale, Fla. 33307.

Victor Gadoury, 4 Wing RCAF CFPO 5056, 757 Baden-Baden, Germany, issues a printed price list of coins, medals and tokens for sale. List no. 5, for which the price is 25¢, consisted mostly of Canadian and United States items. The nicely printed 10-page list contained, in addition to the items for sale at fixed prices, a directory of coin shows and clubs in Germany.

## Mexican Export Laws

President Charles Hale of the Sociedad Numismática de México has kindly reported the following extracts of the laws of Mexico regarding export of numismatic material: "The tariff of the General Export Tax establishes in paragraphs 940-02-00 to 940-02-04 that it is prohibited to take out gold coins; that silver and copper coins require a permit and payment of 25% tax on value of the merchandise. Any person intending to export or take coins from this country without abiding by the requirements incurs in the offense of contraband.

"The customs Code states that whoever becomes an offender may be sanctioned as follows: 1) Fine of between 1,000.00 and 100,000.00 pesos (\$80 to \$8,000 U.S.); 2) Confiscation of merchandise; 3) Arrest of offender, who will be placed in custody of the social representative, known as Public Ministry."

Stated President Hale: "This clarification is being submitted for publication as soon as possible, in order to preclude ignorance of the law on the part of interested parties.

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**Heart attack** is the leading killer of Americans . . . so more will live, give to the Heart Fund!

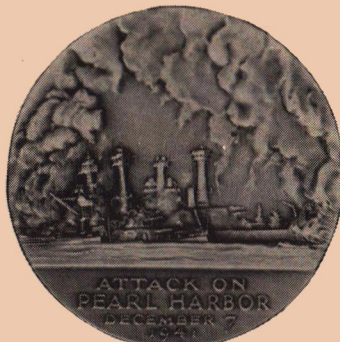
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## CSNA Past President



Cal State Past President (1949-50) Ralph A. Mitchell with the set of three medals, gold, silver and bronze, presented to him at the 1966 fall convention banquet. Similar medals, designed by Don Dow of Phoenix, have been presented to Past Presidents Calvert L. Emmons and Leonel C. Panosh, and others are being prepared. The medal, illustrated in the convention report in this issue, is available at \$5 in bronze, \$15 in silver, or \$18 for the pair from Dan Harley, 637 W. Arrow Hwy., Claremont, Calif. 91712. (Photo by James Sloan)

## PRESIDENTIAL ART MEDAL



As one of its series of medals commemorating 25th anniversary of World War II, Presidential Art Medals, P. O. Box 187, Englewood, Ohio 45322, has issued a "Pearl Harbor" piece. Edward Grove produced a special bust of President F. D. Roosevelt for the obverse and a scene of the burning and sinking battleships WEST VIRGINIA, TENNESSEE and ARIZONA on the reverse. See the Company's advertisement in most issues of THE NUMISMATIST.



## EARLY ECUADORIAN COIN HAS UNUSUAL MINT MARK

The discovery of a Mexico City mint mark on an Ecuadorian base silver half real of 1833 indicates that we still have much to learn of the numismatic history of Latin America. This strange combination has apparently gone unnoticed by previous researchers who have failed to mention any relationship between the two countries at such an early date.

The illustration of the coin in question has been enlarged twice its actual size in order to make the details more visible. It is obviously a rather poorly made and heavily circulated specimen, typical of Ecuadorian coins from the period.

Both the obverse and reverse designs are of the familiar type that appeared on all denominations for approximately the next ten years, so the possibility of a "mule" can be ruled out. The obverse legend reads: EL PODER EN LA CONSTITUCI · 1833 · G.T. (The Power of the Constitution, assayer's initials and the date) The reverse legend reads: EL ECUADOR EN COLOMBIA — QUITO, meaning the District of Ecuador in Colombia, with "QUITO" as the place of minting. Nothing very remarkable so far!

In fact, the only remarkable aspect of this coin is the unexplained presence of a second, and clearly defined, mint mark of Mexico City prominently displayed on the obverse field. It is seen immediately to the left of the central sun device and above one of the smoking volcanoes. A very close examination of the coin has convinced the writer that this mint mark is definitely an integral part of the original die cutting and has not been engraved or added otherwise subsequently.

Now the presence of a Mexico City mint mark on an Ecuadorian coin of the 1830s is very curious indeed. It seems to indicate that the Mexico City mint began the practice of contracting work for other Latin American governments shortly after Mexico won its independence from Spain. A rather



1833 half-real of Ecuador with M mint mark on reverse. (Photo by Dave Hess, A.N.A. 42449)

hurried search of the literature by Pradeau and other experts who have written about the Mexican mint activities of this period failed to reveal any mention of the matter.

Although Wayte Raymond's famous catalog lists this coin, there is no illustration or description of it. Other specimens were not available for comparison at the time this brief article was written, but those of you who inspect your collections may find the Mexico City mint mark to be present, thus adding a considerable air of mystery to what is otherwise an inconspicuous little coin. — DR. ALAN K. CRAIG, A.N.A. 10211

Editor's note: Some students of Latin American coins surmise that this coin may have been made in Mexico City and sent to the new mint in Quito as a "sample" from which to produce its own dies. The few known pieces are of the same denomination and date (1833, the first year of the Quito mint's operation). The 1 and 2 real pieces of 1833 are not known with the Mexico City mint mark.

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"The New Orleans mint has this year coined silver of every denomination: dollars, halves, quarters and dimes. The quarters offer varieties in the location of the O." (*The Numismatist*, November, 1894)

# Librarians Report

Appended to this report is a list of 20 books which the library is anxious to obtain. However, there are other titles, and some magazines, which we would like also. So remember the library when you do house cleaning and advise us of any numismatic literature which you have to donate or sell to our library.

We thank the following for their recent donations: Geo. H. Becht, Ray Byrne, Alan Craig, D. J. Crowther, Ltd., Dr. P. I. De Jesus, Albert Dinder, J. D. Ferguson, Larry Gingras, Burton Hobson, Edward B. Kirk, Albert Kramer, Enrico Manara, Lewis G. Paxton, Glenn B. Smedley and Frank F. Stevens. Please add the following book titles to your library catalog:

- A-126 Ashmolean Museum. *Sylloge Nummorum Graecorum*, Vol. V, Italy, Etruria — Lucania (Thurium).
- B-207 Boutell, Rev. Charles. *Boutell's Heraldry*. Revised by C. W. Scott-Giles. 28 color plates and numerous text figures.
- C-193 *Exhibition of Antiquities and Coins Purchased from the Collection of the Late Captain E. G. Spencer-Churchill*.
- C-194 Crowther, C. J., Ltd. *Coin Collector's Pocket Guide*. No. 1, British copper and bronze coins issued from 1837 to 1952, with values.
- C-195 *Twelve Articles on the Tokens, Store Cards and Paper Money of British Colombia*.
- D-21 De Jesus, Dr. P. I. *A Catalogue of the Countermarked Coins of the Philippines from 1828-1837*. New (2nd) edition.
- G-107 Galletta, Gene. *Crowns of the World*. A guide to silver coins from Afghanistan to Zanzibar, with values.
- G-108 Glendining & Co. *Catalogue of the Important Collection of Silver Coins of China and the Colony of Hong Kong*.
- H-145 Hobson, Burton. *What You Should Know About Coins and Coin Collecting*. History, values, profits and legends.
- J-41 Bank of Japan. *A Brief History of Money in Japan*. In English, illus.
- K-107 Kraay, Colin M. *The Composition of Greek Silver Coins, Analysis by Neutron Activation*.
- K-108 Kolman, Michael, Jr. *The Nu-*

*mismatic Flying Eagle, Indian and Lincoln Cent Errors*.

- K-109 Kramer, Albert. *Double "D" Cent Guide*. Photos, charts and classified values.
- L-72 Leeds, E. T. *A Hoard of Roman Folles from Diocletian's Reform (A. D. 296) to Constantine Caesar, Found at Fyfield, Berks*.
- M-205 Milne, J. G. *Catalogue of Oxfordshire Seventeenth Century Tokens*.
- O-17 Ormsby, W. L. *A Description of the Present System of Bank Note Engraving*. 1852. Reprinted in six issues of *The Essay-Proof Journal*.
- R-139 Reinfeld, Fred, and Hobson, Burton. *Picture Book of Ancient Coins*. Values.
- S-277 Sutherland, C. H. V. *Anglo-Saxon Gold Coinage in the Light of the Crondall Hoard*.

## Library Want List

The Association has a program to expand its circulating library and would like to obtain the following books which, as far as can be ascertained, are out of print. Please check over the list and advise the librarian of any titles you have or can obtain for the library. Funds are available to purchase any of these books at current prices. The library will appreciate getting information about other numismatic literature and libraries available, also.

1. Southerland, C.H.V. *Coinage in Roman Imperial Policy*. London, 1951.
2. Oman, C. *Coinage of England*. Oxford, 1931.
3. Nelson, P. *Coinage of Ireland in Copper, Tin and Pewter, 1460-1826*. London, 1905.
4. Wright, L. V. W. *Colonial and Commonwealth Coinage*. London, 1926-28.
5. Meek, W. T. *The Exchange Media*



- of *Colonial Mexico*. New York, 1848.
6. Lane-Poole, S. *Catalogue of the Coins of the Shaks of Persia in the British Museum*. London, 1877.
  7. Paruck, F. D. *Sassanian Coins*. Bombay, 1924.
  8. Barnard, F. P. *The Casting-Counter and the Countingboard*. Oxford, 1916.
  9. Dalton, R., and Hamer, H. S. *The Provincial Token Coinage of the Eighteenth Century*. Complete set, London, 1904.
  10. Sheppard, T., and Musham, J. F. *Money Scales and Weights*. London, 1933.
  11. *Catalogues of Indian Coins in the British Museum*. Any of 7 vols., London.
  12. Lane-Poole, S. *Catalogues of Oriental Coins in the British Museum*. Any vols., London.
  13. Ramsden, H. A. *Siamese Porcelain and Other Tokens*. Yokohama, Japan, 1911. Also any other Ramsden manuals.
  14. Woodward, A. M. Tracey. *The Minted Ten-Cash Coins of China*. Paris, Guthner, 1936.
  15. Venn, T. J. *U.S. Three-Dollar Pieces*. Chicago, 1919. Also any of Venn's other monographs.
  16. Hill, G. F. *Medals of the Renaissance*. Oxford, 1920.
  17. Brown, D. M. *Money Economy in Medieval Japan*. New Haven, Conn. 1951.
  18. Wayte Raymond. *Coins of the West Indies*. *Coin Collectors Series No. 10*.
  19. Steward, W. A. *The A.B.C. of War Medals and Decorations*. London, 1918.
  20. King, E. A. *Masonic Chapter Pennies*. Catalog, Pittsburgh, Pa., 1926.  
John J. Gabarron, Librarian  
P. O. Box 3011  
Lincoln, Nebr. 68510

## COMMENTS, CONJECTURES & CORRECTIONS

To avoid possible misunderstandings, President Rothert has stated that the board of governors has not authorized any name for the library or museum at the Association's Colorado Springs headquarters. Several suggestions have been advanced regarding this, and they will be given careful consideration and acted upon by the board.

On November 30 the Treasury Department issued a notice that orders for 1966 special mint sets should be postmarked before December 10, and that the San Francisco Assay Office would discontinue acceptance of such orders after that date. Normal dating of coins, including the special mint set coins, was to commence on January 1, 1967.

President Matt Rothert and Vice President Arthur Sipe have spent many hours combining and evaluating all the definitions that have been mailed in by members of the numismatic terms standardization committee. This committee held its first meeting at the Chicago convention in August and organized for its big and difficult assignment. A list of the suggested definitions was printed by the executive director's office and mailed to all committee members for study before their meeting at the Great Eastern Numismatic Association convention in New York City, December 8-11.

All concerned regret the omission of the Rochester Numismatic Association from the list of "branches" of A.N.A. as published on page 1292 in the October issue. There should have been 14 (not 13) names in the list, with Chicago Numismatic Society, 1912, Branch No. 1, first and Rochester Numismatic Association, 1912, No. 1629, second. The latter organization received the first 50-year club membership certificate ever awarded at the Denver convention in 1963. The Chicago Numismatic Society ceased to function in 1914, and the present Chicago Coin Club was organized in 1919 and is A.N.A. LM 60.

## A So-Called Dollar

By

S. W. FREEMAN, A.N.A. LM 366

It is befitting that the first encountered so-called dollar to bear the likeness of a Negro should honor Frederick Douglass, probably the greatest orator and statesman the colored race has ever produced. It is equally fitting that the reverse of this interesting piece should depict the scene of the 1895 Atlanta Cotton and Industrial Exposition. It was at this southern exposition that the arts and crafts of the American Negro were first recognized.

Frederick Douglass, whose original name was Frederick Augustus Wash-

ington Bailey, was born in slavery in February of 1817. At Tuckahoe, Md., his mother was endowed with above average intelligence and at an early age Frederick was entrusted to his grandmother for care and raising. While yet a young child, he was sent to the plantation of Colonel Edward Lloyd where his master, Captain Aaron Anthony, was manager. He remained there for a short time before being sent to the family of Hugh Auld in Baltimore. Mrs. Auld befriended him and secretly taught him to read. Having a keen mind, Frederick was soon writing free passes for runaway slaves.

In 1833, following the death of Captain Anthony, he was returned to the plantation to serve Thomas Auld. He was hired out to several masters by Auld and, though kindly treated, he attempted escape in 1836. He was returned and apprenticed by his master as a ship's caulker. He soon learned his trade and in 1838, in the guise of a sailor, escaped by rail to New York City and as a safety measure soon moved to New Bedford, Mass. It was here that he changed his name to Frederick Douglass and worked as a day laborer for three years.

While attending an anti-slavery meeting in Nantucket, Mass., in August of 1841, Frederick attracted much attention by an extemporaneous speech. Shortly thereafter he was appointed as an agent of the Massachusetts Anti-Slavery Society and for the next four years delivered eloquent addresses throughout New England and the middle Atlantic states.

In 1845 he published the *Narrative of the Life of Frederick Douglass, an American Slave*. This somewhat allayed suspicion that he was an imposter, and, to avoid capture, he went abroad. His lectures, 1845-1847, influenced many Britishers to the abolitionist cause.

In the interim, a sum of nearly \$1,000 was raised to buy subscriptions to secure his legal manumission. He later con-



The Douglass so-called dollar was struck in aluminum, 38 mm. in diameter. Around the half-facing bust is an oak leaf and the name "FRED. DOUGLAS." (Note only one "S".) The reverse depicts an exposition building, above which is "COTTON STATES & INTERNATIONAL / EXPOSITION." Below, in small letters, is "NEGRO BUILDING," and, near the lower rim, "ATLANTA, GA. 1895." The author will be pleased to hear from anyone having another of these pieces.



ducted a weekly publication in Rochester, N. Y., first called *The North Star* and later *Frederick Douglass Paper*. While in Rochester he was married to a white woman.

He became allied in 1851 with a conservative group led by James G. Birnie. He disagreed greatly with John Brown and took no part in the attack which he led.

In 1871 President Grant appointed him as Assistant Secretary of the Santo Domingo Commission. Later he was marshal of the District of Columbia, 1878-1881. He was recorder of deeds for the District of Columbia from 1881 to 1886, and was American Minister and Consul General of Haiti, 1889-1891.

Many quotations are cited from ad-

resses made by this eloquent Negro, but probably the best known is from a speech delivered on Colored People's Day at the 1893 Chicago Exposition, as follows: "Judge us not by the splendid Caucasian civilization. Judge us now in comparison with the depths from which we have come."

Death on February 20, 1895, in Anacostia Heights, District of Columbia, silenced his gifted tongue and prevented him from accepting an invitation to speak at the Cotton and Industrial Exposition in Atlanta.

#### BIBLIOGRAPHY

*The Numismatist*, Jan., 1896  
*So-Called Dollars* by Hibler and Kappen  
Various encyclopedias

## Three .. Two .. One .. Go!!

Operation National Coin Week is underway. As announced previously, you may start accruing points as of January 1 for your winning entry in the NCW publicity competition. This applies to clubs and individuals alike, of course.

If for some reason you have not received your Coin Week promotional material, write to us before the final sprint for the finish line begins. There is still time to produce a winning entry.

One of the major activities that lead to a successful National Coin Week campaign is numismatic exhibits. When you start designing your exhibits, keep in mind that you will reach more people if you spread your displays out. Ten exhibits in one bank will not attract nearly as many viewers as one display in each of ten banks. And don't limit yourselves to banks.



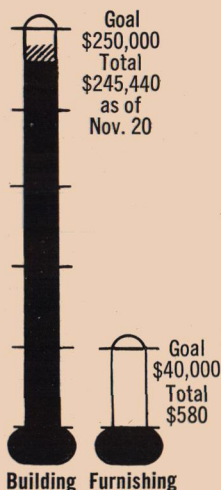
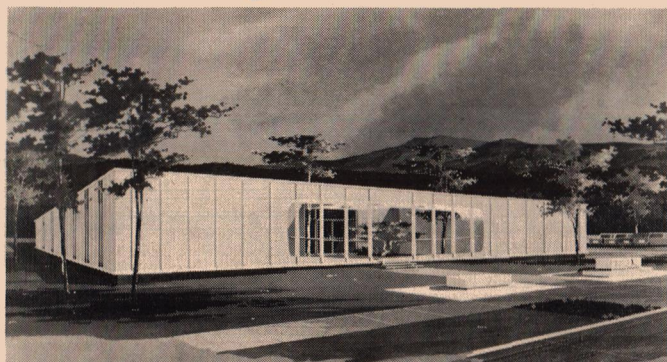
The pride of the winners. Will it be yours in 1967?

Coins look beautiful in jewelry and department store windows. Here they will attract even more attention than exhibits in banks because they will be viewed by everyone who passes by. Keep in mind that schools, libraries and museums make good exhibit locations too. Remember security, of course, and follow your insurance man's suggestions, but try to really reach the public. Exhibits need not be of expensive items, and these are the ones you should try to locate in the less secure areas.

Most merchants are more than happy to have an attractive numismatic exhibit in their establishments, but you must make early advance arrangements and your displays should be eye-catching and educational if you expect the merchants' cooperation. Many businessmen will be happy to advertise the presence of your exhibit if you suggest this to them, and this advertising may be included in your scrapbook for points.

You know that National Coin Week is April 22-29 this year, so start making plans promptly. Build your displays around the theme "Numismatics, Portrait of History," and emphasize the educational value of our hobby. Set your sights to win first place in your class. Don't even think about second place! — SGT. RICK and VIRGINIA BRONSON, P. O. Box 241, Grandview, Mo. 64030

## A.N.A. Building Fund



### A National Home and Headquarters Will:

- ▶ Make possible more and better services to A.N.A. members through increased efficiency and consolidation of scattered facilities and personnel;
- ▶ Provide for expected rapid growth and expansion of A.N.A. and its programs;
- ▶ House the nation's largest circulating numismatic library and improve the dissemination of numismatic knowledge and information through its audio-visual program and its publications;
- ▶ Provide for the establishment of a national numismatic museum;
- ▶ Be a symbol of the importance of the collecting and study of money from the dawn of civilization to the present and tomorrow;
- ▶ Afford every member an opportunity to have a tangible part in the A.N.A. for its betterment and the advancement and enjoyment of numismatics on a nationwide scale.

No.	Name and Location	Cash	Coins, etc.
3300	Howard B. Eisenberg, Chicago, Ill. ....		255.00
3301	Ed Fletcher, Newark, Ohio .....	10.00	
3303	James M. Owens, Alpine, N.J. ....	25.00	
3304	Milton C. Nichols, Holden, Mass. ....	15.00	
3305	Ivan Larson, Kent, Wash. ....	10.00	
3306	Alwin T. Allison, Jr., Wichita Falls, Tex. ....	25.00	
3307	William H. Wirsén, Las Vegas, Nev. ....	10.00	
3308	R. A. Smith, Greeley, Colo. ....	10.00	
3309	Greeley Coin Club, Greeley, Colo. ....	142.37	
3310	Monroe County Coin Club, Stroudsburg, Pa. ....	237.00	
3311	Birmingham-Bloomfield Coin Club, Birmingham, Mich. ....	10.00	
3312	Ray Byrne, Pittsburgh, Pa. (Library, \$1,000)		
3314	Roger L. Pigsley, Santa Rosa, Calif. ....	10.00	
3315	Sheldon L. Moses, Herkimer, N.Y. ....	25.00	
3316	Robert M. Melia, Orlando, Fla. ....	25.00	
3318	W. B. Keeney, Alhambra, Calif. ....		116.10
3319	Harry G. Troth, Jr., Westmont, N.J. ....	100.00	
3320	Weldon L. Green, Lamar, Colo. ....	10.00	
3321	Rolland H. Willis, Indianapolis, Ind. ....	50.00	
3322	Anthony J. Krechel, La Canada, Calif. ....	10.00	
3323	George K. Robbin, Kallispell, Mont. ....	10.00	
3324	Jack Klausen, Kansas City, Kans. ....	50.00	
3325	George L. Lee, Jr., Pittstown, N.J. ....	50.00	
3326	Donald B. Wells, Rosamond, Calif. ....	10.00	
3327	R. L. and Mrs. Poxon, Painesville, Ohio ....	25.00	
3328	H. F. and Mrs. Donald, Tarzana, Calif. ....	25.00	
3329	H. N. Porterfield, Roy, N.M. ....	10.00	
3330	L. S. Hooper, Shreveport, La. ....	10.00	
3331	Missouri Numismatic Society, St. Louis, Mo. ....	150.00	
3332	M/Sgt. Simpson G. Salter, Upper Marlboro, Md. (Museum, \$35.00)		
3333	M. B. Turner, Long Beach, Calif. ....		200.00
3334	Joseph N. Flynn, Sr., Kansas City, Kans. ....		192.50
3335	W. B. Keeney, Alhambra, Calif. ....		68.00



No.	Name and Location	Cash	Coins, etc.
3336	George H. Becht, New York, N. Y. (Library, \$575.00)		
3339	Edward L. Hardeman, Elmira, N. Y. ....	10.00	
3340	Istvan Varga, White Plains, N. Y. ....	10.00	
3341	H. E. Becker, Austin, Tex. ....	10.00	
3342	Harry L. Grubbs, Pittsburgh, Pa. ....	10.00	
3343	Elliot E. Thomas, Washington, D. C. ....	25.00	
3346	Glenn Smedley, Oak Park, Ill. (Library \$20.45)		
3347	Lewis G. Paxton, Miami Beach, Fla. (Library \$53.50)		
3350	Upper Sioux Coin Club, Brookings, S. D. ....	25.00	
3351	Greater Ozarks Numismatic Assn., Fort Smith, Ark. ....	250.00	
3352	Hal E. Hibler, New York, N.Y. (Museum \$5,982.75)		
3354	Edwin G. Hibarger, Cincinnati, Ohio (Museum \$25.00)		
3355	James L. Betton, Jr., Santa Monica, Calif. ....		16.00
	Nos. 3302, 3313, 3317 and 3345 - each less than \$10 .....	17.00	
	Cash and coins received in this report, donors 3300-3355 .....	\$ 1,421.78	*\$ 847.60
	Interest earned since last report .....	1,076.62	
	Adjustment to correct amount received from Chicago auction ....	-227.96	
	Adjustment to correct amount realized from receipt 3299 .....	+ 2.96	
	Previously reported receipts, including interest earned, etc. ....	232,725.84	* 9,591.15
	Totals .....	\$234,999.33	*\$10,438.75

\*Contributions in coins, etc., listed at donors' valuations.

### Furnishings and Equipment Donations

No.	Name and Location	Cash	Coins, etc.
F-3337	Louis Feinberg, Allentown, Pa. ....	10.00	
F-3338	John E. Giles, Weston, Mass. ....	30.00	
F-3344	V. L. Arrington, Mira Loma, Calif. ....	10.00	
F-3349	Paul Bookout, Chattanooga, Tenn. ....	500.00	
F-3353	Nicholas and Howard Hauser, Prior Lake, Minn. ....	30.00	
	Cash and coins received in this report .....	\$580.00	
	Total .....	\$580.00	

### Program for Furnishing New Headquarters

With construction of our Association's new home and headquarters well under way, the numismatic spotlight is now upon the furnishings and equipment necessary for its occupation. Executive Director Jack Koch and a committee headed by S. W. Freeman, advertising manager of *The Numismatist*, who has been in the office supply business for a long time, have studied the problems involved. They have compiled the following list of needed items, together with their approximate unit costs, the final cost to be determined by competitive bidding.

- 6 bookcases at \$175
- 1 rest couch at \$175
- 2 folding tables at \$175
- 15 file cabinets at \$150
- 5 swivel chairs at \$150
- 1 vault door at \$1,400
- 1 vault door at \$1,000
- 1 time machine at \$950
- 1 fountain at \$860
- 5 typewriters at \$500
- 1 calculator at \$750
- 4 desks at \$400
- 3 desks at \$350
- 5 desks at \$300
- 11 book shelving units at \$300
- 3 credenzas at \$275
- 1 beverage cooler at \$250

- 8 chairs at \$250
- 5 tables at \$200
- 2 swivel chairs at \$200
- 6 guest chairs at \$150
- 9 guest chairs at \$125
- 11 tables at \$100
- 23 side chairs at \$100
- 5 secretary chairs at \$100
- 1 table at \$75
- 4 shelving units at \$30
- 4 smoker's stands at \$20
- 2 credenzas at \$200
- 1 storage unit at \$200
- 42 stacking chairs at \$30

They have prepared cost estimates also for furnishing the different offices, rooms and areas of the new building, as follows:

- Exec. Director's office, \$2,000
- Curator's office, \$1,300
- Office "A," \$1,500
- Library, \$4,500
- Library study room, \$1,500
- Area "A," \$2,000
- Work room, \$1,000
- Visual Aid room, \$600
- Lounge, \$500
- Editor's office, \$2,200
- Business Mgr's. office, \$1,200
- Office "B," \$1,200
- Lobby, \$3,500
- Librarian's office, \$850



Area "C," \$1,000  
Area "B," \$950  
Receptionist's area, \$500\*  
Janitorial closet, \$200  
Membership & Acc't'g. office, \$2,200  
\*Donated, see list of donors.

In order that proper recognition may be given to those who provide funds for purchasing individual items, or for furnishing an entire office or other area, the board of governors has authorized the use of nameplates and wall plaques bearing the donors' names. They will be attached permanently to each piece of furnishing, or placed on the wall if an entire office or area is furnished.

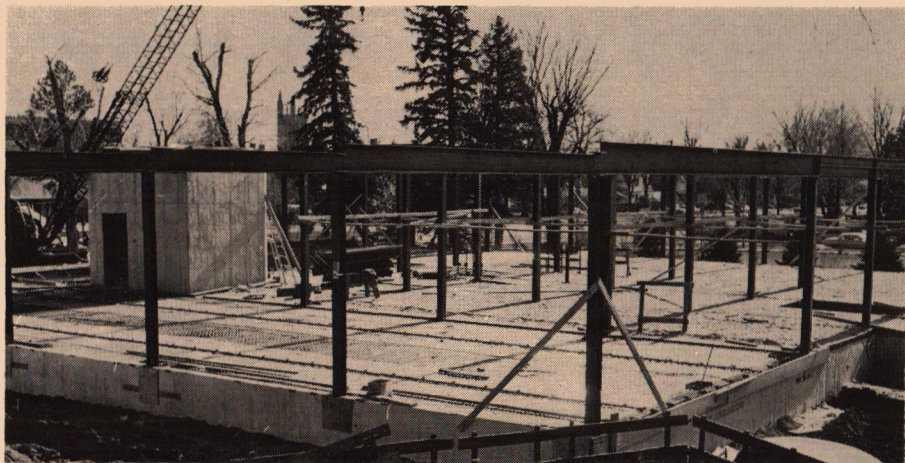
In addition, if such a contribution, including previous gifts, totals \$2,000 or more the donor will be named a permanent and honored "Patron"; and if \$10,000 or more, a "Benefactor" of the Association. All gifts of \$10 or more will be acknowledged in *The Numismatist* and are income tax deductible. Large or small gifts are welcomed, and donors may specify how their gifts will be used but should make a second choice to be used in the event the first has been taken by a prior donor.

If you enjoy collecting and studying coins, paper money, tokens, or other

numismatic items; if you want your Association to have the facilities to provide more and better services to you and other collectors, and to local coin clubs and regional organizations; if you want to see growth and progress in a fine, clean and enjoyable hobby; if you believe in the future and importance of numismatics as a significant humanistic discipline; if you want to help finish the job of placing a lasting foundation under your fine leisure time activity: then this is your opportunity. You will want to join the honor roll of those who are making possible the biggest project yet undertaken by your Association for the advancement and enjoyment of numismatics.

With the building scheduled for completion in April, furnishings must be ordered this month. Select one or more items from the list, or an entire office or area, which you want to contribute personally; mail a check, money order or valuable coins to cover the cost to: A.N.A. Furnishing and Equipment Fund, P. O. Box 2366, Colorado Springs, Colo. 80901. Please do not delay your contribution — mail it today! Also, see that your coin club is or becomes a "250-Club." — CHARLES M. JOHNSON, Fund Raising Chm.

## HEADQUARTERS HEADWAY



Thanksgiving Day 1966 found our headquarters building in the above pictured stage of construction. The main floor is in, steel is going into place, and the vault appears to be nearly complete — except for a door, of course. The contractor is on his schedule which calls for completion of the building by May 1. Truly the members of A.N.A. have reason for giving thanks that this dream of many years is now tangible and soon will be in use.



# New and Recent Issues

By

ERNST KRAUS, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N. Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

## Afghanistan



1 abbasi, SH 1298 (A.D. 1920). Billon. Obverse: Legend in Persian "Amir Amunullah"/date within circle; "Al-Ghazi" (a title) above with 9 stars around. Reverse: Mosque in center, crossed sabres below, all in circular sunburst; "abbasi" ( $\frac{1}{2}$  rupee) above, 9 stars around. 20 mm. Milled edge.



1 afghani, SH 1310 (A.D. 1931). Silver. Obverse: Legend in Persian "Muhammad Nadir Shah / Al-ghazi" (title, meaning champion of the faith), all within a circle of dots; above "Afghanistan," below a wreath with shield inscribed "One Afghani," circle of dots around all near rim. Reverse: Mosque in center, date below, "Kabul" above, wreath and circle of dots as on obverse. Plain edge. (Courtesy of William F. Spengler of Kabul. Col. Charles K. Panish did all the research, translation and description, and we are grateful to our Oriental expert for his help)

## Albania

10 quindarka, 1964. Aluminum. Obverse: Arms in center, 4 stars on each side, date below, SHQIPËRA (Albania) above. Reverse: Value within wreath, 5 stars above. 20 quindarka and 1 lek values with similar designs were issued also. It is difficult to obtain these coins and they have not been made available for illustration to date.

## Cameroon



100 francs, 1966. Nickel. Obverse: Heads of three antelopes to left, Paris mint marks at left, designer's name at right: G.B.L. BAZOR, legend above: ETAT DU CAMEROUN / PAIX TRAVAIL PATRIE; legend in lower part: PEACE WORK FATHERLAND / BANQUE CENTRALE. Reverse: Large numerals 100 in center, date above, FRANCES below, all within an ornamental border design, Reeded edge, very thick planchet. (Courtesy of Kenn Henderson of International Nickel Co.)

## China — Taiwan (Formosa)

1 yuan (dollar), 1966. Copper-nickel. Obverse: Head of Chiang Kai-Shek to left, legend below: "Central Bank of China"; legend above: "Long Life / Chiang Kai-Shek / at the age of 80."



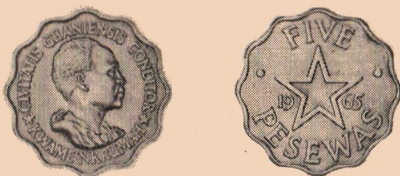
Reverse: Value in center: "One Yuan"; legend below: "Republic of China 55th Year 10th month 31st day." (October 31 — Chiang's birthday) Above 8 symbols, one for each decade of his life. Reeded edge. (Courtesy of Jack Friedberg, Capitol Coin Co., Gimbels Coin Dept.)

## Equatorial Africa



100 francs, 1966. Nickel. Obverse: Heads of three antelopes to left, Paris mint marks at left, designer's name at right: G.B.L. BAZOR, legend above: BANQUE CENTRALE, below: ETATS DE L'AFRIQUE EQUATORIALE. Reverse: Large numerals 100 in center, date above, FRANCS below, all within ornamental border design. Reeded edge, very thick planchet. (This coin is almost identical with the 100 franc coin of Cameroon, except legends on obverse. Courtesy of Kenn Henderson of International Nickel Co.)

## Ghana



5 pesewas, 1965. Copper-nickel. Obverse: Bust of Nkruma to left, his name KWAME NKRUMA below, legend around the upper part: CIVITATIS GHA-

NENSIS CONDITOR. Reverse: Star in center, dividing date, value FIVE above, PESEWAS below. Scalloped planchet.



10 pesewas, 1965. Copper-nickel. Similar to preceding except size and value, round planchet, reeded edge.



25 pesewas, 1965. Copper-nickel. Similar to preceding except size and value.



50 pesewas, 1965. Copper-nickel. Similar to preceding except size and value. (Wyckaert Valere, who submitted these coins, states they are the first set of



the new decimal coins released during July 1965, and were struck at the Royal Mint in London)

## Guernsey



10 shillings, 1966. Copper-Nickel. Obverse: Mature bust of Queen Elizabeth to right, date below, legend on sides: BAILIWICK OF / GUERNSEY. Reverse: Crowned bust of William the Conqueror to left, value below, legend around: WILLIAM I KING OF ENGLAND — 1066 — DUKE OF NORMANDY. Planchet square with rounded corners. (Courtesy of B. A. Seaby, Ltd. of London, England. Also Richard Scott of London)

## Kenya

100 shillings, 1966. Gold. Obverse: Head of President Kenyatta to left, legend around: MZEE JOMO KENYATTA. Reverse: Kenyatta's famous fly-whisk, value and date below, legend around: FATHER OF THE KENYA NATION.

250 shillings, 1966. Gold. Similar obverse. Reverse: The Cockerel of Kenya in the center, value and date below, legend same as on 100 shilling coin.

500 shillings, 1966. Gold. Similar obverse. Reverse: Mount Kenya in the center, value and date below, legend same as on 100 shilling coin.

Gold coins became legal tender September 13, 1966, and these were struck

at the Royal Mint to celebrate the president's 75th birthday. 500 proof sets of the three denominations and 500 regular issue sets made available through Spink and Son, Ltd., London. (Coins not available to illustrate, but information was furnished through the courtesy of Badaruddin Mohammed Ismail of Zanzibar, Tanzania)

## Peru



10 centavos, 1966. Brass. Obverse: Arms within circle, date below, legend around circle: BANCO CENTRAL DE RESERVA DEL PERU. Reverse: Value 10 CENTAVOS left center, with cantuta flowers to right. Reeded edge.



1 sol, 1966. Brass. Obverse similar to 10 centavo coin. Reverse: vicuña standing, facing right, value at right: UN / SOL / DE ORO. Designer's name PAREJA at lower left. Reeded edge. (Lauren Benson kindly submitted the 10 centavo coin for illustration. Credit also T. Earl Van Sickle, Jr. Luis Gianelloni of Lima, Peru, states that about 300,000 of the 1 sol piece are being struck and put into circulation. Also that about 1

million of the new 10 centavo coins are being issued.

## Uruguay



5 pesos, 1965. Aluminum-bronze. Obverse: Bust facing right, ARTIGAS and 1965 below, legend around: REPUBLICA ORIENTAL DEL URUGUAY. Reverse: Arms surrounded by circle of stars, value 5 PESOS below arms. Reeded edge. Struck at the Chilean mint, Santiago. (Courtesy of Arve Uruguay Coins; Ernesto O. Araujo V. and Ruben W. Vergara; Neil Shafer, Assoc. Editor of *Whitman Numismatic Journal*)

Credits are due S/FC L. C. Becker; Robert Roth of Wichita Falls, Texas; Richard Bareuther of Oberkotzau,

West Germany; and Jacques Adenis of Geneva, Switzerland for various coins and information submitted recently.

## Rhodesia

According to a clipping from *The Times*, sent by Richard Scott of London, England, a set of three new gold coins of Rhodesia were being displayed at the Rhodesia House. It was reported to be the first set of gold coins ever minted in Pretoria, S.A., on behalf of the Reserve Bank of Rhodesia. The coins, dated 1966, are in denominations of 5 pounds, 1 pound, and 10 shillings. All bear the head of the Queen on the obverse, facing right, with the inscription ELIZABETH THE SECOND around. The reverse of the 5 pound coin carries the Rhodesian coat of arms; the 1 pound piece features the lion with a tusk which formed part of the coat of arms of the former British South Africa Company; and a sable antelope dominates the reverse of the 10 shilling coin. Our thanks to Richard Scott for the informative clipping.

## ROCHETTE MOVES TO A.N.A. EDITORSHIP



Ed Rochette, c., receives congratulations on becoming A.N.A. LM 557 from Mrs. Virginia Culver as publisher Chester L. Krause displays the framed certificate.

An invitational dinner on November 26, attended by Wisconsin's numismatic dignitaries, formally marked the departure of Edward C. Rochette from

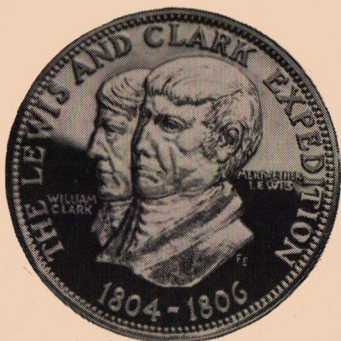
the staffs of *Numismatic News* and *COINS Magazine*. At the same time it denoted his move on to becoming editor of *The Numismatist*.

Rochette for the past six years has headed up the editorial staff of Krause Publications. During these years his contributions to the numismatic field have been many and varied, and have earned numerous awards for him. Early in 1966 he authored the popular standard reference *Medallic Portraits of John F. Kennedy*.

Capping the evening's events, a certificate was presented to Ed making him life member number 557 in the A.N.A. This presentation was made in behalf of his fellow staff members at Krause Publications. On hand to officially make the presentation was A.N.A. board member Mrs. Virginia Culver. Elected to the board at the 1965 convention in Houston, and at the time a resident of California, Mrs. Culver moved to Wisconsin in mid-1966. She now resides in Thiensville, a suburb of Milwaukee.



## 28TH NCS MEDAL



The National Commemorative Society's November medal commemorates the historic expedition of Lewis and Clark, 1804-1806. Sculptor Frank Eliscu placed the jugate heads of the famed explorers on the obverse, with the youthful Indian Sacajawea leading them westward to the Pacific Ocean on the reverse. The silver proof medals were distributed to the Society's 5252 members.

### Important Notice

The editorial office of *The Numismatist* is being moved to the headquarters in Colorado Springs. All mail to the editor after February 1 should be addressed to Editor Edward C. Rochette, P. O. Box 2366, Colorado Springs, Colo. 80901. Advertising matter should be sent, as in the past, to Advertising Manager S. W. Freeman, P. O. Box 280, Newport, Ark. 72112. Your mail will receive more prompt attention if it does not have to be forwarded from one city to another.

## Director's Report

Applications A57815 through R57872 as published in the November issue have been admitted to membership.

### APPLICATIONS FOR MEMBERSHIP

The following applications were received in November, 1966. If there are no objections filed prior to February 1, 1967, these applicants will become members on that date and notice to this effect will appear in the March, 1967, issue.

A58052 Mrs. Pat J. Dyer, 124 Spruce St.,  
Eagle River, Wis. 54521  
C58053 Fred Sumter Coin Club, 118 N.  
Jackson St., Albany, Georgia 31701  
C58054 Mid-Atlantic Coin Club, P. O. Box  
413, APO New York 09856  
C58055 Rochester Jr. Numismatic Assn.,  
657 East Ave., Rochester, N. Y.  
C58056 Keokuk Coin Club, P. O. Box 172,  
Keokuk, Iowa 52632  
C58057 Hamilton Coin Club, P. O. Box  
8475, Baltimore, Md. 21234  
C58058 Goose Bay Coin Club, P. O. Box  
278, Sub A, Goose Air Base, Lab-  
rador, Newfoundland, Canada

JA58059 Michael Ringler, 39 Rutgers St.,  
Irvington, N. J. 07111  
J58060 Mike Rice, 31250 Pierce, Birming-  
ham, Mich. 48011  
J58061 Daniel D. Colby, 1523 Edgewood  
Dr., Royal Oak, Mich. 48067  
J58062 Kenneth M. Bush, 24640 Laethem,  
East Detroit, Mich. 48021  
J58063 Richard L. Pedrick, Jr., Wenham,  
Mass.  
J58064 Gary H. Gold, 2453 Channing Rd.,  
University Hts., Ohio 44118  
J58065 Jeffery Alan Richman, 2040 Halsey  
Rd., Cleveland, Ohio

- J58066 **Glen Keating, Jr.**, 2503 Howard Dr., Pine Bluff, Ark. 71601
- A58067 **Ruth E. Hiebert**, 119 S. Cedar, Box 476, Marion, Kansas 66861
- A58068 **Mrs. Mae L. Clarke**, 22 Darwin Ave., Takoma Park, Md. 20012
- R58069 **V. L. Webb**, 2500 Q. St., Apt. 5, Sacramento, Calif.
- R58070 **George S. Canon**, Sacramento, Calif.
- R58071 **W. H. Covington**, Rt. 1, Box 41, Wade, N. C. 28395
- R58072 **Jerry Iavarone**, 15-70 Murray St., Whitestone, N. Y. 11357
- R58073 **John H. Thompson**, 1620 Mershon, Ann Arbor, Mich. 48104
- R58074 **Col. Walter C. Lowry, Jr.**, Alexandria, Va.
- R58075 **Gene E. Hynds**, Hollywood, Fla.
- R58076 **Edward E. Slade, Jr.**, 4427 Alencrest Lane, Dallas, Texas 75234
- R58077 **Robert H. Klett**, Augusta, Ga.
- R58078 **Paul Hoffman**, 11 Palkin Dr., Spring Valley, N. Y.
- R58079 **L. B. Kaufman**, Omaha, Nebr.
- R58080 **Charles H. Ulrich**, York, Pa.
- R58081 **Richard A. Taylor**, Akron, Ohio
- C58082 **Litton G/CS Coin Club**, c/o Miss Anita Bolkovatz, Sec'y, Woodland Hills, Calif.
- R58083 **George T. Tuma**, 40 Sunol St., San Jose, Calif. 95126
- R58084 **Conway A. Bolt, Jr.**, Rt. 1, Box F 244, Pasadena, Md. 21122
- R58085 **Eldon J. Bauer**, 1636 Sheridan, Springfield, Ohio 45505
- R58086 **Glen N. Clement**, Woodland Hills, Calif.
- R58087 **Casey E. Carlton**, Box 632, Belle Plaine, Kansas 67013
- R58088 **Donald White**, Box No. 7148, Fruitvale Station, Oakland, Calif. 94601
- R58089 **W. A. DeRuyter**, Columbus, Ind.
- R58090 **J. Joseph de Courcelle**, 2803 Duncan Rd., Wilmington, Delaware 19808
- R58091 **Eduardo Rosovsky**, Apartado Postal 7-1000, Mexico, D. F.
- R58092 **Harold Gross**, 14214 Cedar Rd., Cleveland, Ohio
- R58093 **Blanche E. Ellis**, Albuquerque, N. M.
- R58094 **A. H. A. Teja**, Kiponda St., P. O. Box 1161, Zanzibar
- R58095 **Miss Sharon E. Christensen**, 2625 Hudnall, Apt. 120, Dallas, Texas 75201
- R58096 **Richard E. Hoenscheidt**, 1538 Palsade, Wichita, Kansas 67213
- R58097 **Albert L. Gammon**, American Embassy, APO New York 09668
- R58098 **James I. Richter**, 3 Hugo Lane, Chelmsford, Mass. 01824
- R58099 **Louis S. Bacher**, New York, N. Y.
- R58100 **Joseph De Pietro**, U. S. Army Corps of Engineers, Far East District Engineers, APO San Francisco 96343
- A58101 **Mrs. Anna Belle Ridenour**, N. Main St., Dunkirk, Ind. 47336
- C58102 **Moreno Valley Coin Club**, 12781 Ross St., Sunnymead, Calif. 92388
- C58103 **Mt. Pleasant Coin Club**, c/o John J. Nemeth, Jr., 10531 Riverside Dr., St. Louis, Mich. 48880
- C58104 **Collector's Coin Club**, c/o Charles Shull, 425 Laurelwood, Santa Clara, Calif.
- C58105 **Desert Coin Club**, c/o Eunice Oyer, Pres., P. O. Box 745, Cathedral City, Calif. 92234
- J58106 **Mark Sackler**, Terhune Drive, Westport, Conn. 06880
- J58107 **Christopher E. Neuzil**, 87 Catherine St., Staten Island, N. Y. 10302
- J58108 **Jeffrey A. Kahn**, 480 N.W. 89th St., Miami, Fla. 33150
- J58109 **Robert D. Gersh**, 69 Stetson St., Hyannis, Mass. 02601
- J58110 **Craig Miller**, 344 Winona Blvd., Rochester, N. Y. 14617
- J58111 **Jeffrey Cohen**, Great Neck, N. Y.
- R58112 **Dr. Melvyn A. Levitch**, Memphis, Tenn.
- R58113 **William A. Abbett**, 400 Locust St., St. Louis, Mo. 63102
- R58114 **J. Chip Seagler**, 106 A. Sunset Ave., Charlottesville, Va.
- R58115 **James M. Clement**, 52 Marchand St., Fall River, Mass. 02723
- R58116 **Larry H. Shaffner**, 432 McKinley St., Westlake, La. 70669
- R58117 **D. Dean Hair**, 1003 Eastlake St., Houston, Texas 77034
- R58118 **James J. De Stefano**, Elmont, N. Y.
- R58119 **Robert A. Willard**, 12780 Lee St., Sunnymead, Calif. 92388
- R58120 **Roger Levandowski**, 6456 "A" St., Biloxi, Miss. 39530
- R58121 **Ray Dickinson**, Economy Motel, 2718 La Salle, Waco, Texas 76706
- R58122 **Clifford E. Coles**, Keniston House, Queens Road, Keynsham, Somerset, England
- R58123 **James W. Weaver**, 511 East Broadway, Lenoir City, Tenn. 37771
- R58124 **Joseph McGinnis**, 82 Beechwood Ave., Poughkeepsie, N. Y. 12603
- R58125 **Gunter Kienast**, 7330 Grant Blvd., Cleveland, Ohio 44130
- R58126 **Howard W. Nugent**, New York, N. Y.
- R58127 **Hector Fixmer**, 45 Dreve du Moulin, Waterloo, Belgium, Europe
- R58128 **David Schiffman**, 3433 Park Ave., Oceanside, N. Y.
- R58129 **James C. Taylor**, San Diego, Calif.
- R58130 **H. R. Peppard**, 1509 Westbrook, Odessa, Texas 79760
- R58131 **James Richard Prest**, 1114 Irwin St., San Rafael, Calif. 94901
- J58132 **Miss Leonora Dickson**, 13240 Ave. F. No. 1069, Chicago, Ill. 60633
- J58133 **John Sjöholm**, 6144 Beachway Dr., Falls Church, Va. 22041
- J58134 **John Carey, Jr.**, 860 Forest Ave., Rye, N. Y. 10580
- J58135 **Stephen Schumacher**, 301 Forrest Robein, East Peoria, Ill. 61611
- J58136 **Richard J. Simon**, 32 Amherst Ct., Rockville Centre, N. Y. 11570
- J58137 **Gene Michael Grossman**, 89 Circle Lane, Roslyn Heights, N. Y. 11577
- J58138 **Melvin Reinthal**, 3341 Medina Line Rd., West Richfield, Ohio 44286
- C58139 **Chillicothe Coin Club**, No. 4 Marietta Rd., Chillicothe, Ohio 45601
- C58140 **Japanese-American Numis. Society**, c/o Capt. Staton Davis, USAF Hospital, Box 7017, APO San Francisco 96323



C58141 **Vatican and Israel Coin Club**, c/o Philip Rosenbaum, 1544 Walton Ave., New York, N. Y. 10452

C58142 **Badlands Coin Club**, Baker, Montana 59313

C58143 **No. Miami Beach Coin Club**, Box 61, North Miami Beach, Fla. 33162

C58144 **Pottstown Coin Club**, P. O. Box 524, Pottstown, Pa. 19464

C58145 **Midland Coin Club**, P. O. Box 69, Midland, Pa. 15059

R58146 **William R. Boyer**, C. O. Carib Div Naval Facilities Engineering Command, c/o FPO New York 09550

R58147 **Walter B. Carlton**, 224 W. Genesee St., Auburn, N. Y. 13021

R58148 **John F. Murphy**, Picayune, Miss.

R58149 **Stuart H. Hatt**, 313 E. 15th Ave., N. Wildwood, N. J. 08260

R58150 **Justin J. Ryan**, Brookfield, Ill.

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R58161 **Lim Peng Chuan**, 418 North Bridge Rd., Singapore 7

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R58174 **Jon Kovach**, Box 6324, Raleigh, N. C. 27608

R58175 **Lenville M. Sale**, Winston-Salem, N. C.

R58176 **Richard Blitzer**, 362 So. Buckhout St., Irvington-on-Hudson, N. Y. 10533

R58177 **Walter Detka**, 1021 Columbus Ave., Springfield, Mass. 01105

R58178 **E. S. B. Walker**, 4809 Lake Pk. Dr., Wichita Falls, Texas 76307

R58179 **John A. Grounds**, 14 USASAFS Box 7064, APO San Francisco 96502

R58180 **Richard Wagner**, 140 Ridgebrook Dr., Bridgeport, Conn. 06606

R58181 **Earl D. Osborn**, 3815 Nanz Ave., Louisville, Ky. 40207

R58182 **A. Patten Wilson**, c/o Air Canada, 66 Boulevard De L'Imperatrice, Brussels, Belgium

R58183 **William Berger**, Syosset, L. I., N. Y.

R58184 **James R. Luker**, 3603 Brea Crest St., Houston, Texas 77016

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R58193 **Frederick H. Handte**, Hyattsville, Md.

R58194 **Vern Libbert**, Flat 59, Lower 4, Abadan, South Iran

R58195 **Mrs. Mary Ann Bell**, Chicago, Ill.

R58196 **Leonard Craig Taylor**, 1614 North 43rd St., Lawton, Oklahoma 73501

R58197 **Earl E. Taylor**, Rochester, Mich.

R58198 **William F. Krenn**, 541 East 183rd St., Bronx New York, N. Y. 10458

R58199 **Max Borden**, 75 Central Park West, New York, N. Y. 10023

R58200 **James Ng**, 25B, King Albert Park, 7th m.s., Bukit Timah, Singapore, 21

R58201 **Milton C. Rote**, 422 So. Orange Grove Blvd., Apt. 4, Pasadena, California

R58202 **Brian Cullity**, Naval Aerospace Med. Institute, Pensacola, Fla. 32512

R58203 **Robert DeCotis**, 93 Theophile St., Manchester, N. H. 03102

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R11690 **Walter Bode**, Miami, Florida 33138

R11760 **Major Lyle B. Chapman**, Burbank, California 91504

R5404 **Roy W. Donaldson**, Lancaster, Pennsylvania

R45354 **H. V. Mueller (Cdr.)**, Norfolk, Virginia

R5153 **Mark C. Housman**, Tucson, Arizona

R18851 **Dr. Ben I. Gretzinger**, McMinnville, Tenn.

R15047 **William B. Reed**, Waterloo, Iowa

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1798 Fine	250.00	220.00
1799 V. F.	500.00	400.00
1813 Fine	300.00	250.00
1815 Uncirculated	5000.00	4500.00
1821 Fine	950.00	850.00
1824 Uncirculated	Name	your Price
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1840-C Uncirculated	325.00	265.00
1840-D Uncirculated	210.00	160.00
1841-C Uncirculated	285.00	225.00
1841-D Uncirculated	275.00	220.00
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1842-D Uncirculated	220.00	175.00
1844-D Uncirculated	190.00	150.00
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1846-C Uncirculated	310.00	250.00
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Coin	1967 Guidebook	We Pay
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1796/5 Uncirculated	1600.00	1500.00
1796 Uncirculated	1100.00	1000.00
1797 Very fine	385.00	330.00
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1843 Uncirculated	35.00	27.00
1844 Uncirculated	37.50	30.00
1844-O Uncirculated	125.00	100.00
1846 Uncirculated	285.00	245.00
1847 Uncirculated	30.00	25.00
1848 Uncirculated	30.00	25.00
1849-O Uncirculated	300.00	240.00
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- SUPERB LARGE CENTS including 1793 Chain and Wreath and probably the finest known 1806.
- INTERESTING RARITIES IN THE MINOR TYPE COINS such as an 1877 Cent, 1909-S V.D.B. Cent, 1873 2c, 1924-S Nickel, etc., all in Mint State.
- THE HALF DIMES are magnificent with Uncirculated specimens of 1795, 1800, and a nice 1796 LIKERTY.
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- THE HALF DOLLARS are superb and include 1795, 1807, 1921 Uncirculated, and a Choice 1797.
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- THE SUPERB GOLD TYPE SET includes such rarities as 1807, 1808, 1824 and 1829 Quarter Eagles; 1796/5, 1806, 1808/7, 1813 Half Eagles; 1795, 1803, 1907 Wire Edge with Periods Eagles.
- Also in this sale are COMPLETE SETS of Indian Head Cents from 1856; Lincoln Cents; Nickel 3c; Mercury Dimes; Washington Quarters; Commemorative Half Dollars; and a nice group of Early Half Dollars, Liberty Walking Half Dollars, and Half Dimes — all in splendid condition.

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26	Crisp Unc.	47.50
27	Crisp Unc.	47.50
29	About Unc.	25.00
30	Ex. Fine	16.00
35	Very Fine 17.00; Abt. Unc.	30.00
35	Crisp Unc.	42.50
37a	Very Fine	50.00
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46	Fine/V. Fine	75.00
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50	Abt. Unc. 42.50; Cr. Unc.	60.00
52	Crisp Unc.	60.00
55	Abt. Unc.	100.00
56	Crisp Unc.	72.50
57	V.F. 12.00; Crisp Unc.	27.50
58	Crisp Unc.	27.50
59	Crisp Unc.	33.50
60	Crisp Unc.	27.50

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64	Crisp Unc.	68.50
65	Ex. Fine	42.50
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67	Crisp Unc.	140.00
69	Very Fine	77.50
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74	Crisp Unc.	135.00
80	Crisp Unc.	65.00
78	Crisp Unc.	215.00
81	Crisp Unc.	60.00
82	Ex. F. 30.00; Crisp Unc.	60.00
83	Crisp Unc.	30.00
87	Crisp Unc.	27.00
88	Crisp Unc.	27.00
89	About Unc.	32.50
90	Crisp Unc.	27.50
91	Crisp Unc.	23.00
92	About Unc.	40.00
95a	About Unc.	185.00
96	Crisp Unc. Narrow border	165.00
96	Crisp Unc., choice	210.00
100	Ex. Fine	77.50
102	About Unc.	110.00
103	Crisp Unc.	115.00
106	Ex. Fine	110.00
106	Fine/V. Fine	50.00
107	Ex. Fine	110.00
108	Ex. F. 80.00; Abt. Unc.	95.00
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112	Crisp Unc.	105.00
111	About Unc.	90.00
113	About Unc.	90.00
114	Crisp Unc.	72.50
117	About Unc.	70.00
119	Crisp Unc.	72.50

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FR. #		
120	About Unc.	67.50
121	About Unc.	67.50
122	About Unc.	67.50
129	Crisp Unc.	300.00
133	Very Fine	115.00
136	Very Fine	120.00
140	Ex. Fine	65.00
142	About Unc.	110.00
144	Crisp Unc.	175.00
147	Crisp Unc.	115.00
152	AU/Unc. Choice and quite scarce in this condition	1500.00
164	Ex. Fine	300.00
197	Ex. Fine, others call it UNC. Seldom offered in this condition. Ex. Rare	2500.00

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217	Crisp Unc.	82.50
219	About Unc.	95.00
221	Very Fine	80.00
223	Crisp Unc.	57.50
224	About Unc. choice	62.50
224	Crisp Unc.	74.00
225	Crisp Unc.	74.00
226	Ex. F. 15.00; Abt. Unc.	20.00
229	Crisp Unc.	16.00
231	Crisp Unc. choice	350.00
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245	About Unc.	225.00
247	About Unc.	200.00
248	Ex. Fine	125.00
248	About Fine	200.00
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267	About Unc.	140.00
268	Crisp Unc.	330.00
270	Fine/V. Fine	97.50
270	About Unc.	335.00
271	Crisp Unc.	70.00
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278	About Unc.	50.00
280	Crisp Unc.	58.00
281	Crisp Unc.	58.00
282	About Unc. Crisp	95.00
282	Crisp Unc.	120.00
289	Very Fine	287.50
288	Crisp Unc. No. 1 note	225.00
300	Crisp Unc., pin hole	160.00
299	About Unc.	130.00
301	Very Fine	70.00
304	Crisp Unc.	170.00
314	Abt. Unc. choice	700.00
318	Ex. Fine	130.00
319	Ex. Fine	140.00
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321	Ex. Fine	135.00

## COIN NOTES

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350	V.F. 32.00; Crisp Unc.	70.00
351	Crisp Unc.	70.00
351	V.F. 32.00; Abt. Unc.	57.50
353	VF/Ex. Fine	215.00

L. S. WERNER — continued next page



## COIN NOTES

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356	V.F. 70.00; Abt. Unc.	150.00
356	Crisp Unc.	200.00
357	Crisp Unc.	200.00
357	V.G. 30.00; Abt. Unc.	150.00
361	Fine/V. Fine, scarce	125.00
363	V.F. 70.00; Crisp Unc.	175.00
364	Crisp Unc.	175.00
364	Abt. Unc.	135.00
365	Ex. Fine	180.00
368	Fine/V. Fine	140.00
368	Crisp Unc.	425.00
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397	Very Fine	70.00
398	Crisp Unc. Unique in this condition	3000.00
399	Crisp Unc.	175.00
401	Ex.F./A.U.	135.00
414	Very Fine, Virginia	105.00
416	Ex. Fine, Blue ends	125.00
431	Ex.F. narrow border. R.I.	300.00
467	Ex.F. 35.00; Abt. Unc.	55.00
468	About Unc.	90.00
467	Crisp, signed J. P. Morgan	70.00
471	Crisp Unc.	67.50
472	V.F. 27.50; Abt. Unc.	55.00
477	Ex. Fine	32.50
480	Crisp Unc.	85.00
481	About Unc.	110.00
482	Ex. Fine	55.00
484	Crisp Unc., Ohio	81.50
485	V.F. 37.50; Abt. Unc.	70.00
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490	Crisp Unc.	81.50
490	About Unc.	70.00
494	Ex. Fine	75.00
537	About Unc.	85.00
540	Ex. Fine	60.00
543	Fine/V. Fine, Iowa	45.00
545	V. Fine, Madison, N.J.	52.00
552	About Unc.	130.00
577	Ex. Fine, Iowa	125.00
577	Abt. Unc., Napoleon, Ohio	150.00
577	Crisp Unc.	185.00
598	Crisp Unc.	22.00
609	About Unc.	20.00
613	Ex. Fine; Missouri	30.00
613	Fine 15.00; Very Fine	27.50
613	Crisp Unc.	40.00
621	A.U.; Missouri	90.00
621	Very Fine	50.00
625	Fine/V. Fine, Texas	17.50
628	About Unc.	27.50
629	A.U., Jackson, Tenn.	90.00
629	Ex. Fine	75.00
632	About Unc.	27.50
641	Ex. Fine, Number 21	47.50

## NATIONAL BANK NOTES

FR. #

647	Fine/V. Fine	60.00
648	Fine/V. Fine	75.00
649	Fine/V. Fine, Michigan	100.00
650	Very Fine	37.50
650	Crisp Unc., Lyndon, Kan.	75.00
650	Very Fine, Nebraska	65.00
658	Very Fine	37.50
664	Fine, Rhode Island	85.00
687	Very Fine	155.00

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711	Crisp Unc.	28.50
715	Crisp Unc.	45.00
716	Crisp Unc.	67.50
719	Crisp Unc.	38.50
721	Ex. Fine	25.00
722	About Unc.	39.00
727	Crisp Unc.	27.00
730	Crisp Unc.	62.00
733	Crisp Unc.	65.00
736	Ex.F. 70.00; Abt. Unc.	110.00
739	Crisp Unc.	37.50
740	V.F. 22.50; Ex. Fine	28.50
741	Crisp Unc.	160.00
743	Ex.F. 30.00; Abt. Unc.	42.50
746	Crisp Unc.	47.50
747	About Unc.	55.00
750	Crisp Unc.	47.50
753	Crisp Unc.	63.00
757	Crisp Unc.	84.00
758	Crisp Unc.	95.00
761	Ex. Fine	65.00
765	About Unc.	55.00
767	Crisp Unc.	59.00
768	Very Fine	75.00
771	Abt. Unc., 2 minute pin holes	150.00
776	Ex. Fine	80.00
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780	Very Fine	67.50
782	Ex. Fine	52.50
804	Ex. Fine	72.50

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1200	Ex. Fine	100.00
1183	STAR NOTE: Crisp Unc.	145.00

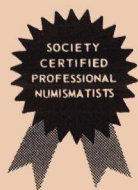
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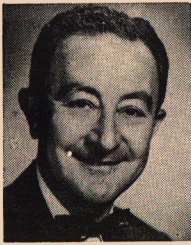
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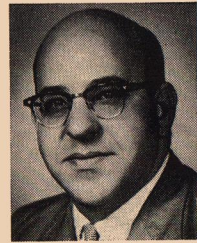
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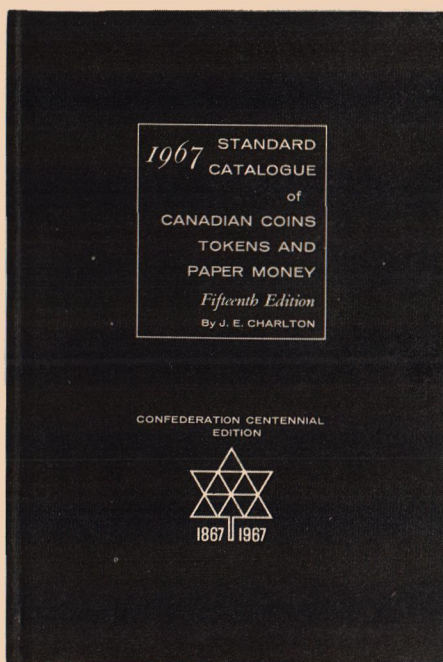
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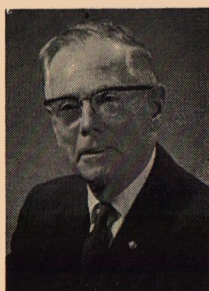



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10 D. St. Wens. Horseback, Fr. 4 BU	199.50	10,000 reis Louis I Fr. 131 VF	99.50
Ducat Dr. Svehla, Fr. 12, BU	49.50	ROMANIA 20 lei Carol I Fr. 3	22.95
Ducat Dr. Tyrs, Sokol Fr. 11, BU	49.50	20 lei 1906 two heads Fr. 5	39.50
2 ducats, 1928 commem. Fr. 7 BU	57.50	12 ½ lei 40th year 1906 Fr. 8	39.50
4 ducats, 1928 commem. Fr. 6 BU	107.50	RUSSIA 2 r. Elizabeth 1756 Fr. 81 XF	165.00
1 ducat, 1929 commem. Fr. 10 BU	79.50	1 rouble Catherine 1779 AU Fr. 100	139.50
DANISH W. INDIES 4 daler Fr. 2 AU	119.50	5 R. Nicholas I Fr. 118 XF	55.00
10 d. 50 frs. Fr. 1 Rare AU	895.00	3 R. Platinum Fr. 123 XF	225.00
DENMARK 12 mks. 1760 XF-AU Fr. 269	89.50	5 R. Alexander II Fr. 126	49.50
20 kr. Christian IX Fr. 295 (Unc. \$27)	23.00	5 R. Alexander III Fr. 129	39.50
20 kr. Fr. 297 or 299 (Unc. \$23.50)	21.50	5 R. Alex. III Portrait Fr. 132	17.50
10 kr. Fr. 296, 298, or 300, each	25.00	5 R. Nicholas II Fr. 140	9.95
ECUADOR 2 esc. 1843 Fr. 1	139.50	7 ½ R. \$19.95; 10 R. Fr. 138	18.50
1 esc. 1833 XF-AU nice Fr. 2	99.50	15 R. Nicholas II Fr. 136	42.50
10 sucres 1899 AU-Unc. Fr. 10	85.00	Chervonetz (USSR) Fr. 142 Unc.	349.50
1 condor 1928 AU-Unc. Fr. 11	75.00	SARDINIA 20 L. Chas. Felix Fr. 1136	32.50
GR. BRITAIN guinea Geo. II Fr. 209	97.50	80 L. Charles Felix Fr. 1133	179.50
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Spade Guinea of Geo. III Fr. 220	49.50	100 lire Charles Albert Fr. 1138	179.50
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Half sovereigns, various types, from	9.95	Half esc. Chas. III Madrid Fr. 145	17.50
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GUATEMALA 2 esc. 1836 Fr. 28	175.00	1 esc. Chas. IV Madrid Fr. 151	35.00
Half escudo 1824 Fr. 30	65.00	2 esc. Ferd. VII Fr. 167	37.50
2 pesos Carrera Fr. 35 1859	59.50	half esc. Ferd. VII 1817 Fr. 170	22.50
4 reales Carrera Fr. 37	19.50	80 reales Isabella II Fr. 176	49.50
5 P. 1874 Liberty AU choice Fr. 45	187.50	100 reales Isabella II Fr. 187 Unc.	37.50
Quetzal set 5, 10, 20 Q., nice	395.00	10 esc. Isabella II Fr. 187	49.50
GREECE—City of Chios, Geonese		4 esc. Isabella II Unc. Fr. 188	17.50
Doges: Campofregosi, 1 zecchino		25 pesetas Alfonso XII Fr. 193	25.00
XF Fr. 16	395.00	25 pesetas Alfonso XII Fr. 195	37.50
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20 dr. George I 1884 Fr. 9	21.50	ducat Gustav Adolphus 1634 Fr. 963	275.00
ITALY Napoleon I 40 lire Fr. 5	75.00	SWEDEN—ducat 1834 Fr. 64 AU	125.00
Napoleon I 20 lire, Fr. 7	49.50	1 carolin/10 frs. Fr. 69 AU	75.00
20 lire Victor Emanuel Fr. 11	14.50	1 ducat Chas. XV, Fr. 68 VF	69.50
20 L. Humbert Fr. 21 (Unc. \$15.95)	13.95	1 D. Oscar I, Fr. 67 XF	79.50
NAPLES 6 ducati Ferd. IV Fr. 849	125.00	5 kr. Oscar II Fr. 72	22.50
SALERNO 1 tari Fr. 1005	45.00	20 kr. Oscar II Fr. 70 AU	36.00
PARMA 40 lire Marie Louise Fr. 933	125.00	VATICAN ducat, Roman Senate Fr. 2	99.50
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1 esc. Hand on Book, Fr. 97	49.50	20 lire Pius IX Fr. 280	79.50
8 esc. Hand on Book, Fr. 72	135.00		
MONACO 100 frs. Charles Fr. 11	132.50		

All coins grade Very Fine or better, minimum grade — most coins are XF to Unc. Satisfaction guaranteed, all fully returnable. Send for free 12 page price list including many coins and countries not listed here. All orders postpaid by air mail.

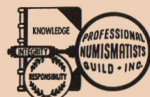


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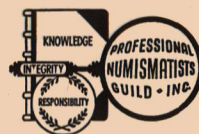
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## NUMISMATIC AMERICANA

*The following are Colonial notes issued by the Province of Pennsylvania, under King George II of England and printed by Ben Franklin.*

### B. FRANKLIN NOTES

1757 July 1st. 20 Shillings. Abt. Good-repaired .....	25.00
1758 May 20th. 15 Shillings. Fair-repaired .....	22.00
1759 April 25th. 20 Shillings. Good-repaired .....	29.00
1759 April 25th. 50 Shillings. Good-repaired .....	29.00
1760 May 1st. 5 Pounds. VG-repaired .....	45.00
1760 May 1st. 50 Shillings. VG-repaired .....	37.50
1760 May 1st. 20 Shillings. VG-repaired .....	37.50
1760 May 1st. 20 Shillings. Good Repaired .....	30.00
1764 June 18th. 20 Shillings. Fair-repaired .....	25.00
1764 June 18th. Good-repaired. 1 Shilling .....	35.00
1764 June 18th. 10 Shillings. Good-repaired .....	35.00
1764 June 18th. 10 Shillings. Fair-repaired .....	25.00
1764 June 18th. 5 Shillings, VG-repaired .....	40.00
1764 June 18th. 3 Pence. UNC. V RARE CONDITION .....	175.00

### A FEW TYPE COINS

Barber 10c BR. UNC. Date of our choice .....	13.50
Barber 25c BR. UNC. Date of our choice .....	27.50
Liberty Seated Dollar 1860-O. UNC. MINT LUSTER, with usual bag marks. ....	55.00
Liberty Seated 10c. Br. unc. Date of our choice .....	18.00
Barber 10c. ABT. UNC. Date of our choice .....	6.50
1c 1909-VDB. UNC. RED .....	5.00

All items as usual sold with a money back guarantee. 5 day return privilege.

*Need Colonial and obsolete Currency. Send it along for our best offer or let us know what you have and we will tell you if we can use the material.*

# LEGAL TENDER NOTES ARE "THE MEAT AND POTATOES"

Here's where U. S. paper money collectors generally start

United States notes, Legal Tender issues, Treasury notes — call them what you will — are the backbone and spareribs upon which the average paper currency addict sharpens his collecting-teeth. In his invaluable book on Paper Money of the U.S., Bob Friedberg rightly placed legal tenders up front (Nos. 16 to 189). Rather uniform in obligatory text, the five different issues of legal tenders provide variety of designs, seal and serial colors, and intricate lathe work to attract all collectors.

A few years back this writer owned all varieties of Friedberg's listings, except large denominations, \$500 and up. Alas, younger collectors have about exhausted his holdings. Notes listed below are the remainder — each item in pristine or uncorrupted state. The numbers are from Friedberg's Fifth Edition. Start 1967 off by ordering one or more.

## LEGAL TENDERS — BRILLIANTLY NEW

\$1					
19		175.00	36		25.00
27	White paper	65.00	37		25.00
27	Blue end paper	75.00	37a		125.00
29		40.00	38		25.00
30		40.00	39		20.00
34		55.00	39	Cut sheet of four notes	75.00
35		55.00	40		55.00

\$5					
64	.....	60.00	84	.....	40.00
79	.....	80.00	85	.....	30.00
80	.....	90.00	87	.....	40.00
83	.....	50.00	88	.....	40.00
	91	.....		25.00	

\$10					
100	.....	135.00	114	.....	100.00
102	.....	140.00	114	Cut sheet of four notes	450.00
103	.....	150.00	115	.....	125.00
108	.....	200.00	115	Cut sheet of four notes	525.00
110	.....	140.00	116	.....	100.00
110	Cut sheet of four notes	550.00	119	.....	100.00
111	.....	140.00	119	Cut sheet of four notes	450.00
111	Cut sheet of four notes	550.00	120	.....	100.00
113	.....	140.00	121	.....	100.00
113	Cut sheet of four notes	550.00	123	.....	950.00

## SMALL SIZE LEGAL TENDERS

F. 1500, \$1, serial below 1000	50.00	F. 1512, \$2, 1953-C	6.00
F. 1500, serial below 1200	45.00	F. 1513, \$2, 1963	5.00
F. 1501, \$2, 1928	55.00	F. 1525, \$5, 1928	55.00
F. 1502, \$2, 1928-A	75.00	F. 1526, \$5, 1928-A	85.00
F. 1504, \$2, 1928-C	30.00	F. 1527, \$5, 1928-B	45.00
F. 1505, \$2, 1928-D	27.50	F. 1528, \$5, 1928-C	35.00
F. 1506, \$2, 1928-E	35.00	F. 1529, \$5, 1928-D	50.00
F. 1507, \$2, 1928-F	20.00	F. 1530, \$5, 1928-E	30.00
F. 1508, \$2, 1928-G	12.50	F. 1531, \$5, 1928-F	27.50
F. 1509, \$2, 1953	8.50	F. 1532, \$5, 1953	25.00
F. 1510, \$2, 1953-A	9.00	F. 1533, \$5, 1953-A	20.00
F. 1511, \$2, 1953-B	7.00	F. 1534, \$5, 1953-B	20.00
F. 1536, \$5, 1963	.....		10.00

The hundreds of legal tender notes already sold have gone to other collectors. Prices prevent dealers from buying for resale. But I have the good will of dealers, since I never undersell them. In my opinion notes offered here will fetch double these prices in five years or less — the same as will meat and potatoes.

First checks will be given preference. Satisfaction is guaranteed. Each buyer must be happy with his purchase, else a prompt and full refund will be made.

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A.N.A. No. 1978

CONSULTANT, TEXAS BANKERS ASSOCIATION

P. O. BOX 1466

DALLAS, TEXAS

JANUARY, 1967

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Flying Eagle Cents .....	2.75
Two Cent Pieces .....	1.10
Three Cents — Nickel ..	1.10
Three Cents — Silver ..	1.50
Bust Half Dimes .....	2.75
Lib. Seated Half Dimes ..	1.50
Shield Nickels .....	1.25
Bust Dimes .....	3.00
Liberty Seated Dimes ..	1.10
Twenty Cent Pieces .....	14.00
Bust Quarters .....	8.00
Liberty Seated Quarters ..	2.25
Bust Half Dollars .....	4.00
Liberty Seated Halves ..	2.25
Bust Dollars .....	50.00
Liberty Seated Dollars ..	8.50
Trade Dollars .....	9.50

## INDIAN HEAD CENTS

Copper Nickel Cents,	
Each .....	1.00
1880 to 1883, Each ....	.30
1884 - 1886 - 1894, Each	.75
1885 .....	2.00
Common Dates, Each ....	.17
Average Complete Set ..	200.00

## LINCOLN CENTS

1909S VDB .....	90.00
1912S or 1914S .....	2.75
1916S .....	2.25
1922D .....	2.00
1911D or 1912D .....	1.00
1909 VDB .....	.70
1913D or 1923S .....	.65
1932 .....	.40
1924S .....	.35
1915 - 1915D - 1916S ..	.25
1927S .....	.20
1938S .....	.12
1916D - 1917S - 1925D ..	.09
1931 - 1938D .....	.09
1909 - 1912 - 1917D ....	.07
1918D - 1918S - 1926D ....	.07
1927D-1925S-1943D-1943S	.06
1911-1913-1914-1919D ....	.04
1920D - 1920S - 1921 ....	.04
1928D - 1930S - 1954 ....	.04
1910 or 1937S .....	.03
1919S - 1929D - 1929S ....	.02
1930D or 1939S .....	.02
Average Complete Set ..	177.50

## LIBERTY HEAD NICKELS

1883 Without "CENTS" ..	.60
1885 .....	37.50
1886 .....	16.50
1887 - 1889 - 1890 .....	1.25
1888 or 1894 .....	2.25
1891 - 1892 - 1893 .....	1.00
1895 or 1896 .....	1.00
1912D .....	.60
1912S .....	20.00
Common Dates, Each ....	.13
Average Complete Set ..	97.50

## BUFFALO NICKELS

1937D 3 Legs Variety ..	30.00
1913S Type Two .....	20.00
1913D Type II—1914D ..	9.75
1913S Type One .....	3.00
1913D Type I—1915D ..	2.00
1916-D - 1918D .....	2.00
1914S - 1917S .....	1.75
1917D - 1919D .....	1.25
1926D .....	1.25
1913 Type Two .....	1.00
1913 Type One—1914 ....	.65
1916 - 1917 - 1918 .....	.20
1928D - 1929D .....	.20

All Must Have FULL DATES

Average Complete Set .100.00

Complete with 3 Legs .130.00

## JEFFERSON NICKELS

1938S .....	1.25
1939D .....	2.75
1950D .....	9.00

## BARBER DIMES

1893-O - 1893S .....	2.25
1894 - 1896 .....	1.25
1892-O .....	1.00
Dates cat. \$1.50 to \$1.75	.80
Dates cat. \$1.00 to \$1.25	.60
Dates catalog 60c to 75c	.40
Dates catalog 50c to 55c	.25
Dates catalog 25c to 40c	.20
Catalog value given above refers to the GOOD price listed.	
Average Complete Set ..	152.50

## MERCURY HEAD DIMES

1916D A.G. \$45.00. Good	75.00
1942 over 1941 .....	65.00
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1926S .....	2.25
1931S .....	1.25
1925D .....	.80
1917D .....	.50
1916S .....	.45
1916 or 1927D .....	.25
1918D - 1918S - 1920S ..	.20
1923S - 1924D - 1925S ..	.20
1926D - 1929D - 1929S ..	.20
1917-1918-1919-1928S ....	.15
1934D-1936S-1937D-1937S	.13

Average Complete Set .110.00

Complete with overdate 175.00

## ROOSEVELT DIMES

1949S .24; 1955 .....	.40
1955D .20; 1955S .....	.12

## BARBER QUARTERS

Common Dates Good & Up	.35
Average Complete Set	340.00

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1932D or 1932S, Each ..	23.00
1932-1934D-1946S-1958 ..	.30
1937S .....	2.25
1938S - 1939S - 1940D ..	.75
1955D .....	1.25
Average Complete Set ..	77.50

## BARBER HALF DOLLARS

1892-O - 1892S - 1893S ..	11.00
1893-O - 1895S .....	3.00
1896S - 1897-O - 1897S ..	11.00
1913 - 1915 Plain .....	6.50
1914 Plain .....	9.00
Common Dates Good & Up	.75
Average Complete Set	192.50

## LIBERTY WALKING HALVES

1916 .....	4.00
1916D .....	3.00
1916S .....	12.00
1917D on the Obverse ..	2.50
1917S on the Obverse ..	3.50
1921 .....	17.50
1921D .....	28.00
1921S .....	7.00
1937D or 1946D .....	1.00
1938D .....	15.00
Average Complete Set	125.00

## FRANKLIN HALF DOLLARS

1948 2.10; 1948D .....	.80
1949D .65; 1949S .....	.80
1953 2.10; 1955 .....	6.00
1956 .75; 1958 .....	.65
Average Complete Set ..	28.00

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\$2.50 Liberty Head ....	22.50
\$2.50 Indian Head .....	16.00
\$3.00 Liberty Head .....	125.00
\$5.00 Liberty Head .....	15.00
\$5.00 Indian Head .....	16.00
\$10.00 Liberty Head .....	21.00
\$10.00 Indian Head .....	27.00
\$20.00 Liberty Head .....	43.00
\$20.00 Liberty Standing	44.00

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EF	5.50
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VF	5.00
F.1243 Unc., \$40.00, EF \$15.00, VF	10.00

2nd issue	
F.1244 Unc. \$40.00, VF	13.50
F.1245 Unc. \$12.50, AU	9.00
F.1245a Unc.	200.00
F.1246 Unc. \$12.50, AU	9.00
F.1247 Unc.	15.00
F.1249 EF	20.00

3rd issue	
F.1251 Unc.	25.00
F.1252 Unc.	37.50
F.1253 Unc.	35.00
F.1254 Unc. (tear right upper corner)	32.50
F.1255 Unc.	13.50
F.1256 Unc.	15.00

4th issue	
F.1257 Unc.	10.00
F.1258 Unc.	10.00
F.1259 Unc.	12.50
F.1261 Unc. \$10.00, Fine	3.00

5th issue	
F.1264 Unc. \$10.00, EF \$5.00, VF \$3.50,	
Good	1.00
F.1265 Unc. \$10.00, VF	3.00
F.1266 Unc. \$10.00, AU \$7.00, Fine	2.00

## FIFTEEN CENTS

4th issue	
F.1267 Unc.	25.00
F.1269 Unc. \$25.00, Fine	7.00
F.1271 EF (pinholes)	20.00

## TWENTY-FIVE CENTS

1st issue	
F.1279 Unc. \$45.00, Unc. (with rev.	
adhesion)	35.00

## TWENTY-FIVE CENTS (Contd.)

F.1281 Unc. \$20.00, VF \$9.00, Good	2.00
F.1282 Unc. \$65.00, EF	40.00

### 2nd issue

F.1283 Unc. \$15.00, Unc. but sl. fold	
\$10.00, Good	2.00
F.1283a Unc.	250.00
F.1285 Unc. (63 clipped) \$10.00, Unc. but	
paper aged	12.00
F.1286 Unc. slatebacks, \$20.00, Unc. but	
crease after printing \$10.00, Unc.	13.00
F.1287 Unc. \$30.00, EF	17.00
F.1288 Unc. \$27.50, EF \$15.00, VF	10.00
F.1289 Unc.	55.00
F.1290 Unc.	55.00

### 3rd issue

F.1294 Unc. \$14.50, AU+	10.00
F.1295 Unc. (one lt. crease) \$16.00	12.00
F.1296 Unc.	16.00
F.1297 Unc. \$75.00, Unc. but mtd. \$60.00,	
VF	40.00
F.1298 VF	60.00
F.1299 VF+ \$400.00, one crumbling	300.00

### 4th issue

F.1302 Unc. \$13.00, Unc. but ltly.	
creased	10.00
F.1303 Unc.	13.50

### 5th issue

F.1306 Unc. \$10.00, Unc. but sl. crease	
\$6.00, EF	4.00
F.1309 Unc. \$10.00, EF	4.00

## FIFTY CENTS

### 1st issue

F.1310 Unc.	55.00
F.1312 Unc. \$30.00, EF \$15.00, Good	3.00
F.1313 VF	45.00

### 2nd issue

F.1322 VF	30.00
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### 3rd issue

F.1324 Unc.	25.00
F.1325 Unc.	175.00
F.1326 Unc.	37.50
F.1328 Unc.	27.50
F.1333 Unc. \$22.50, EF	13.00
F.1339 Unc.	30.00
F.1341 Unc.	35.00
F.1342 Unc.	38.00
F.1345 Unc.	38.00
F.1355 Unc. but worn paper	20.00
F.1356 VF+	45.00
F.1362 Unc.	28.00
F.1370 Unc. \$150.00, EF	95.00

### 4th issue

F.1376 Unc.	15.00
F.1379 Unc.	20.00

### 5th issue

F.1381 Unc.	15.00
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THE NUMISMATIST



# MONACO

## Commemorative Coinage 1966

April 18th, this year, marked the 10th wedding Anniversary of Their Serene Highnesses Prince Rainier III of Monaco and Princess Grace.

This glamorous, fairy tale romance caught the imagination of the world ten years ago and interest in the Sovereign couple has continued ever since, especially with the births of Prince Albert and Princesses Caroline and Stephanie.

In honour of Their Serene Highnesses' wedding anniversary an issue of silver coins has been struck at the Paris Mint. On the obverse is a fine portrait of the Sovereign couple by Georges Simon, whilst the reverse bears an engraving of the Monaco Arms. Spink and Son Limited have been appointed World Agents for this issue details of which are below.

	Issue	Weight	Fineness	Price
Silver proof 10 F . . . . .	1,000	25 gms	900/1000	\$35.00
Silver specimen 10 F . . . . .	24,000	25 gms	900/1000	\$ 8.00

### Local Agents

Bebec's Inc., 4514 North 30th Street, Omaha, Nebraska  
 Lauren Benson, Putnam Building, Davenport, Iowa  
 J. J. Goldberg, 223 West 4th Street, Los Angeles 13, Calif.  
 Hans M. F. Schulman 545 5th Avenue, New York 17  
 M. A. Storck, Box 644, Portland, Maine.



# SPINK



5, 6 & 7, King Street, St. James's, London, S.W.1.

Telephone: WHI 5275

Cables: Spink, London S.W.1.



# GEM PROOF SETS — Discount Prices

*Satisfaction Completely Guaranteed*

	BUY	SELL		BUY	SELL
1936 .....	750.00	860.00	1954 .....	15.00	17.95
1937 .....	240.00	297.50	1955 .....	20.00	26.95
1938 .....	130.00	159.50	1956 .....	9.00	10.75
1939 .....	120.00	134.50	1957 .....	5.00	6.40
1940 .....	85.00	104.00	1958 .....	10.00	11.95
1941 .....	70.00	77.50	1959 .....	5.00	6.45
1942 T1 .....	75.00	82.50	1960 SD .....	22.00	26.50
1942 T2 .....	85.00	99.50	1960 LD .....	5.00	5.95
1950 .....	100.00	122.50	1961 .....	4.25	4.95
1951 .....	60.00	69.95	1962 .....	4.25	4.95
1952 .....	32.00	37.50	1963 .....	4.50	5.20
1953 .....	22.00	27.95	1964 .....	6.00	7.35

Quantities are available of most dates. Investors interested in lots of 100 sets or more, we suggest you give us a call, 751-3607. We are also interested in purchasing up to 1000 sets of many dates. Please write listing what you have available.

## RARE HAWAIIAN COINS AT DISCOUNT PRICES

Low mintage. Listed page 248 of the Red Book. Many melted, especially dollars of which over 400,000 were melted, according to the records at San Francisco. Many additional coins of each denomination were lost to the sea during a revolt by the people against the government in 1893. Few were left. In fact—during my visit to Hawaii I searched the Islands to locate Hawaiian coins and discovered to my amazement that few people living on the Islands even knew that these coins existed. Most inhabitants were amazed when I showed them coins struck by the U. S. Mint for circulation in Hawaii. They are not only no longer in circulation, but few Hawaiians realize that at one time they had their own coinage. Check your Red Book—Excellent investment potential per dollar invested.

	Good	VG	Fine	VF	XF	AU	Unc.
1847 1c .....	25.00	35.00	45.00	55.00	65.00	85.00	105.00
1883 10c .....	4.95	6.50	7.50	9.50	17.50	27.50	54.50
1883 25c .....	4.95	5.50	6.50	7.50	11.50	15.50	19.50
1883 50c .....	12.95	16.50	18.50	25.00	35.00	42.50	59.50
1883 \$1 .....	39.50	49.50	58.50	79.50	86.50	115.00	245.00

Five Piece Complete Set. Mounted in beautiful Capital Plastic Holder.

VF-EF .....	169.50
EF-AU .....	229.50
AU-Unc. ....	249.50

Four coin sets—Excluding the Hawaiian Cent:

VF-EF .....	116.50
EF-AU .....	160.00
AU-Unc. ....	175.00

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**SHOULD afford a nice return per dollar invested**

CENTS — 1934 PDS 1964 PDS, choice BU complete with Small Date. Discount Price .....	48.95
1941 PDS - 1963 PDS, choice BU complete without Small Date. Discount Price .....	15.75
NICKELS — Choice BU Set complete in New Bookshelf Album. 1938 PDS - 1964 PDS .....	117.50
DIMES — Choice BU Set Complete in New Bookshelf Album. 1946 PDS - 1964 PDS .....	43.50
QUARTERS — Choice BU Set Complete in New Bookshelf Albums. '32 PDS - '64 PDS .....	845.00
Choice BU Set Complete in Bookshelf Albums. 1941 PDS - 1964 PDS .....	94.50
HALVES — Choice BU Set Complete in Bookshelf Album. 1948 PDS - 1964 PDS .....	129.95
PEACE DOLLAR SET — Choice BU Set Complete in Bookshelf Album. 1921-1935 PDS .....	585.00

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## CHOICE BU COMMEMORATIVE HALVES

Satisfaction completely guaranteed. Try us for quality, quantity, courtesy, promptness and price.

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1893 Isabella 25c	55.00	64.50	1936 Long Island	11.00	12.95
1906 Lafayette	120.00	169.50	1936 Lynchburg	25.00	29.95
1921 Alabama	36.00	42.50	1920 Maine	18.00	20.95
1936 Albany	36.00	42.50	1934 Maryland	25.00	29.95
1937 Antietam	60.00	69.95	1921 Missouri	100.00	116.50
1935/39 Arkansas Type	9.00	10.75	1923-S Monroe	11.00	12.95
1936 Bay Bridge	15.00	19.50	1938 New Rochelle	45.00	48.95
1934/39 Boone Type	9.00	10.75	1936 Norfolk	37.00	44.95
1936 Bridgeport	17.00	20.95	1926/39 Oregon Type	10.00	10.95
1925-S California Jubilee	16.00	19.95	1915 Pan Pacific	60.00	69.95
1936 Cincinnati	100.00	116.50	1920 Pilgrim	9.00	10.75
1936 Cleveland	15.00	17.95	1936 Rhode Island	12.00	13.95
1936 Columbia	23.00	26.95	1937 Roanoke	18.00	19.95
1893 Columbian	3.25	3.95	1936 Robinson	18.00	19.95
1936 Connecticut	30.00	36.50	1935 San Diego	12.00	13.75
1936 Delaware	28.00	34.50	1926 Sesqui	11.00	12.95
1936 Elgin	26.00	32.50	1935 Spanish Trail	150.00	179.50
1936 Gettysburg	28.00	36.50	1934/38 Texas Type	12.00	13.75
1922 Grant	15.00	18.50	1925 Vancouver	65.00	74.50
1928 Hawaii	375.00	429.50	1927 Vermont	25.00	30.95
1936 Hudson	160.00	189.50	1946/51 B. T. Washington	1.75	2.45
1924 Huguenot	15.00	17.95	1951/54 Washington-Carver	1.50	1.95
1918 Illinois	15.00	17.95	1936 Wisconsin	22.00	25.95
1946 Iowa	15.00	17.95	1936 York	18.00	19.95
1925 Lexington	9.00	10.75	1925 Stone Mountain	5.50	6.75

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SELLING \$2395.00 per set.**

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**ADDITIONAL CHOICE BU COMMEMORATIVES  
All Select Coins at Discount Prices!**

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1921 Alabama 2x2	46.00	52.75	1936 Rhode Island PSD set	36.00	41.95
1935 Arkansas PSD set	28.00	33.95	1936-D San Diego	13.00	15.45
1936 Arkansas PSD set	28.00	33.95	1934 Texas	12.00	14.95
1937 Arkansas PSD set	28.00	33.95	1935 or 1936 Texas set	38.00	42.50
1934 Boone	11.00	14.95	1937 Texas set	38.00	42.50
1938 Arkansas PSD set	60.00	69.95	1938 Texas set	90.00	112.50
1939 Arkansas PSD set	260.00	299.50	<b>B. T. WASHINGTON TYPE</b>		
1935/34 Boone set	240.00	279.50	1946 B. T. WASH. PSD set...	7.00	8.75
1935 Boone set PSD	30.00	36.95	1947 B. T. WASH. PSD set...	9.00	12.95
1936 Boone set PSD	28.00	33.50	1948 B. T. WASH. PSD set...	15.00	20.95
1937 Boone set PSD	140.00	189.50	1949 B. T. WASH. PSD set...	30.00	36.95
1938 Boone set PSD	240.00	279.50	1950 B. T. WASH. PSD set...	25.00	31.95
1936 Cincinnati set PSD	300.00	329.50	1951 B. T. WASH. PSD set...	20.00	25.95
1936 Columbia set	65.00	74.50	All B. T. WASH. sets 1946-1951	100.00	126.50
1922 Grant, Star	100.00	109.50	<b>WASHINGTON-CARVER SET</b>		
1921 Missouri 2x4	100.00	116.50	1951 Wash.-Carver PSD set...	10.00	11.95
1926-P or S Oregon	10.00	12.95	1952 Wash.-Carver PSD set...	12.00	16.95
1933-D Oregon	22.00	29.50	1953 Wash.-Carver PSD set...	14.00	18.95
1934-D Oregon	13.00	16.50	1954 Wash.-Carver PSD set...	10.00	11.95
1936-S or 1928 Oregon	13.50	17.95	All Wash.-Carver 1951-1954...	46.00	53.95
1936-P or 1937-D Oregon	10.00	12.95	<b>COMPLETE COMMEMORATIVE SET</b>		
1938 Oregon PSD set	30.00	36.95	(144 pieces) Pays \$4,000.00; Sell \$4,475.00		
1939 Oregon PSD set	100.00	122.50	<b>CHOICE BRILLIANT UNCIRCULATED COMMEMORATIVE GOLD</b>		
1921 Pilgrim	12.00	16.95			

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1922 \$1 Grant - Star	225.00	269.50	1917 \$1 McKinley Memorial	100.00	119.50
1922 \$1 Grant - No Star	240.00	289.50	1915-S Pan Pacific	53.00	64.50
1904 \$1 Lewis & Clark	275.00	349.50	1915-S \$2½ Pan Pacific	225.00	259.50
1905 \$1 Lewis & Clark	280.00	339.50	1926 \$2½ Sesquicentennial	45.00	52.50
1903 \$1 Jefferson	60.00	69.50	Complete Gold Set of 11 Pieces —		
1903 \$1 McKinley	60.00	69.50	All Choice Uncirculated,		
1916 \$1 McKinley Memorial	60.00	69.50	Per Set .....		

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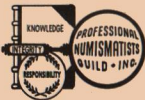
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1. ALBANIA — 1926 5 Franka Ari, Y11, Choice Uncirculated . . . . .	250.00
2. AUSTRIA — 1857 Trieste Railway Commemorative, Y3, Proof . . . . .	550.00
3. BRITISH GUIANA — 1816 George III 3 Guilders, SDNSA 2 VF . .	275.00
4. BAVARIA — 1848 Abdication Double Thaler, Davenport 597, Unc.	250.00
5. CHINA — 1928 Auto Dollar, Y3, About Uncirculated . . . . .	375.00
6. COMORO ISLANDS — 1890 5 Francs, Y3, About Uncirculated . . . .	550.00
7. DANZIG — 1923 5 Gulden, Y14, Choice Proof . . . . .	100.00
8. GERMAN NEW GUINEA — 1894 5 Marks, Y7, Uncirculated . . . . .	275.00
9. GREAT BRITAIN — 1696 William III Crown, About Uncirculated . .	150.00
10. GREAT BRITAIN — 1687 James II Crown, About Uncirculated . . . .	150.00
11. GREAT BRITAIN — 1713 Queen Anne Crown, Davenport 1344, EF	200.00
12. GREAT BRITAIN — 1735 George II Crown, Davenport 1347, EF . .	225.00
13. GREAT BRITAIN — 1847 Gothic Crown, Davenport 106, About Unc.	175.00
14. GREECE — 1935 100 Drachmai, Ya37, Choice Proof . . . . .	250.00
15. GUATEMALA — 1859 Carrera 1 Peso, Y5, VF . . . . .	225.00
16. ITALY — 1914 Quadriga 5 Lire, Y60, Uncirculated . . . . .	525.00
17. KOREA — 1892 5 Yang, Y8, About Uncirculated . . . . .	150.00
18. KOREA — 1902 5 Chon, Y11, Russo-Korea copper-nickel issue, F-VF	275.00
19. MAURITIUS — 1810 Ile de France Dix Livres, Davenport 31, E.F. . .	250.00
20. NEW ZEALAND — 1935 Waitangi Crown, Y6, Impaired Proof . . . .	600.00
21. PERU — 1882 5 Pesetas, Ayacucho mint, Y25, E.F. . . . .	150.00
22. SAN MARINO — 1938 20 Lire, (20 grams, RRR) Y11a, Uncirculated	200.00
23. URUGUAY — 1844 Montevideo Peso, Y10, About Uncirculated . . . .	550.00
24. ZANZIBAR — 1882 1 Ryal, Y5, E.F. . . . .	250.00

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NOTE: Our hats go off to Mr. M. Oka and associates for the fine text they have published titled "Silver Crowns Of The Far East." The book is well illustrated and affords numismatists with market valuations in most cases that they have not had before. It is a must in one's library.



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JANUARY, 1967

89



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### Dominion Notes

1898 — \$1; Courtney, F-Vf. ....	10.00
1898 — \$1; Courtney, Unc. ....	50.00
1911 — \$1; Boville, black lines Unc. .	35.00
1923 — \$1; Cavour-Saunders, blue seal XF, \$13.00; Unc. ....	26.50
1923 — \$1; Cavour-Saunders, green seal, crisp, faint fold ....	20.00
1923 — \$1; Cavour-Saunders, purple brown seal, Unc. ....	24.00
1923 — \$1; Sellar, Fine, black seal .	5.00
1923 — \$1; Sellar, black seal, Unc. .	22.00
1923 — \$1; Clark, black seal, Vg. .	4.00
1923 — \$1; Clark, Unc. ....	20.00
1923 — \$2; Campbell-Sellar, black seal, Unc. @ ....	32.50
1882 — \$4; Marguis of Lorne, Courtney, Vg. (rare) ....	165.00
1900 — \$4; American Locks, Fine .	140.00
1902 — \$4; Canadian Locks, Courtney, Vg. + ....	110.00
1912 — \$5; Train, no seal, Unc. ....	60.00
1924 — \$5; Queen Mary, Vg. + ....	115.00

### Newfoundland Notes

1920 — \$1; King George V. Unc. ....	175.00
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### Bank of Canada — 1935

1935 — \$1; Geo. V. English text, Unc.	13.50
1935 — \$2; Queen Mary, English text, Unc. ....	18.50
1935 — \$20; Princess Elizabeth, sm. seal, English Text, Xf. .	38.00
1935 — \$50; Duke of York, French Text, Unc. ....	110.00

### Bank of Canada — 1937

1937 — \$1; Gordon-Towers, Unc. ....	7.50
1937 — \$1; Osborne-Towers, Vf. + .	8.00
1937 — \$1; Coyne-Towers, Unc. @ .	4.75
1937 — \$2; Coyne-Towers, Unc. @ .	7.00
1937 — \$5; Coyne-Towers, Unc. @ .	10.00
5 pieces choice unc. ....	47.50

### Bank of Canada — 1954

1954 — \$1; Beattie-Coyne, Devil, in hair notes, Unc. @ ....	3.00
1954 — \$1; Beattie-Coyne, Devil in hair, star note, Unc. ....	4.00
1954 — \$1; 2; 5; 10; Beattie-Coyne, Devil in hair, set of 4 choice Unc. notes ....	37.50
1954 — \$1; 2; 5; 10; same as above, but star notes, choice Unc. per set ....	48.50
1954 — \$1; Raminsky, star notes, Unc. ....	2.75
1954 — \$2; Raminsky, star notes, Unc. ....	4.75

### Charter Notes — Legal Tender

#### Montreal Notes

1914 — \$5; Abt. Unc. ....	20.00
1923 — \$5; Xf. ....	18.00
1931 — \$5; Xf. ....	15.00

### Montreal Notes

1904 — \$10; Vf. (scarce) ....	32.00
1914 — \$10; Vf. ....	27.00
1923 — \$10; Xf. ....	25.00
1931 — \$10; Unc. ....	22.50
1935 — \$10; small size, Unc. ....	18.00
1938 — \$10; small size, Unc. ....	17.50
1923 — \$20; Abt. Unc. ....	45.00

### Bank of Commerce

1907 — \$5; Crisp Unc. but lightly folded on 2 corner tips (scarce) ....	85.00
1912 — \$5; Fine, \$17; Vf. ....	28.00
1917 — \$10; F-Vf. ....	22.50
1935 — \$5; small size, Abt. Unc. ....	15.00

### Banque Canadienne Nationale

1925 — \$5; Xf. ....	25.00
1925 — \$5; Choice Unc. each ....	50.00

### Provincial Bank

1935 — \$5; F-Vf. ....	12.00
1936 — \$5; Fine, \$12; Xf. ....	18.00
1935 — \$10; Vf. \$18.00; Xf. ....	22.00
1935 — \$10; Choice Unc. (scarce) .	45.00
1936 — \$10; Vf., \$17; Xf. ....	20.00

### Royal Bank

1935 — \$10; small size, Abt. Unc. .	20.00
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### Nova Scotia

1925 — \$20; Fishing Scene, Vf.-Xf. .	37.50
1935 — \$5; small size, Vf. ....	12.00

### Molson Bank

1922 — \$10; Choice Unc. (scarce) .	100.00
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### Bank of Hamilton

1914 — \$5; Vf.-Xf. ....	45.00
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### Bank of Hochelaga

1914 — \$10; Abt. Fine ....	40.00
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### Standard Bank

1919 — \$20; Nice Vf. ....	40.00
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### Dominion Notes — Fractional

#### Currency (25c Notes)

1870 no letters, Abt. Fine ....	4.75
1900 Courtney, Vg. \$2.50; Fine ....	3.75
Crisp, light fold ....	12.00
1900 Boville, Vg. \$2.; Fine ....	3.50
Vf., \$4.00; Unc. choice ....	15.00
1923 Saunders, letter A, Vf. ....	4.00
1923 Campbell-Clark, letters L. & K. Vf. each ....	4.00

### Obsolete Currency (not legal tender)

1861 \$2.00, Bank of Clifton, dated Sept. 1st — 1861. Choice Unc. .	25.00
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We also wish to buy in XF-Unc., Dominion Notes, All Charter Notes, Bank of Canada 1935 issue in English & French text., etc. Describe and price your material in first letter to save time.

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102-5	1928D	17.50
102-7	1928F	12.50
102-8	1928G	8.00
102-9	1953 Star #	6.00
102-10	1953A	6.00
102-11	1953B	4.00
102-11	1953B Star #	5.50
102-12	1953C N/M	3.50
102-13	1963 W/M	3.00
102-13	1963 W/M Star #	4.00
102-14	1963A	3.50
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105-12	1963 W/M	6.50

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201-5	1928D	Wtd.
201-6	1928E	Wtd.
201-7	1934	11.00
201-8	1935	12.50
201-9	1935A	3.50
201-10	1935B	11.00
201-11	1935C	5.50
201-12W	1935D Star #	5.50
201-12W	1935D	5.00
201-12N	1935D Star #	5.00
201-13	1935E	3.50
201-13	1935E Star #	4.00
201-15	1935F	2.50
201-15	1935F Star #	3.00
201-17	1935G N/M	2.75
201-17	1935G N/M Star #	3.00
201-18	1935G W/M	3.25
201-20	1935H	2.50
201-14	1957	2.00
201-14	1957 Star #	2.25
201-16	1957A	2.25
201-19	1957B	1.75
201-19	1957B Star #	2.25
H-201	1935A Hawaii	6.95
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S-201	1935A Red S—Rare—The Pair	145.00
	\$5.00	
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205-2	1934A	17.50
205-3	1934B	Wtd.
205-4	1934C	17.50
205-5	1934D	16.50
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205-7	1953A Star #	9.50
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                  1907 SG  
                  1914-D  
                  1927

Lot # 4....1924  
                  1925  
                  1926  
                  1927

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                  1910-D  
                  1926  
                  1927

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1900 Lafayette Dollar .....	
1921 Alabama 2x2 .....	
1921 Alabama .....	
1936 Albany .....	F O R
1937 Antietam .....	
Type Arkansas .....	
1935 Arkansas PDS Set .....	
1936 Arkansas PDS Set .....	S P E C I A L
1937 Arkansas PDS Set .....	
1938 Arkansas PDS Set .....	
1939 Arkansas PDS Set .....	
1936 San Francisco Bay .....	L O W
Type Boone .....	
1934 Boone .....	
1935 Boone PDS Set .....	
1935 Boone W/Sm 1934 .....	P R I C E S
1936 Boone PDS Set .....	
1937 Boone PDS Set .....	
1938 Boone PDS Set .....	
1936 Bridgeport .....	L O W
1925-S California .....	
Type Cincinnati .....	
1936 Cincinnati PDS Set .....	
1936 Cleveland .....	P R I C E S
Type Columbia .....	
1936 Columbia PDS Set .....	
1892 Columbian .....	
1893 Columbian .....	L O W
1935 Connecticut .....	
1936 Delaware .....	
1936 Elgin .....	
1936 Gettysburg .....	P R I C E S
1922 Grant — no Stars .....	
1922 Grant with Star .....	
1928 Hawaii .....	
1935 Hudson .....	L O W
1924 Huguenot .....	
1946 Iowa .....	
1925 Lexington .....	
1918 Lincoln .....	P R I C E S
1936 Long Island .....	
1936 Lynchburg .....	
1920 Maine .....	
1934 Maryland .....	L O W
1921 Missouri with 2x4 .....	
1921 Missouri .....	
1923 Monroe .....	
1938 New Rochelle .....	P R I C E S
1936 Norfolk .....	

Type Oregon .....	W R I T E
1926 Oregon P or S .....	
1928 Oregon .....	
1933-D Oregon .....	
1934-D Oregon .....	F O R
1936 Oregon .....	
1936-S Oregon .....	
1937-D Oregon .....	
1938 Oregon PDS Set .....	S P E C I A L
1939 Oregon PDS Set .....	
1915 Panama-Pacific .....	
1920 Pilgrim .....	
1921 Pilgrim .....	L O W
Type Rhode Island .....	
1936 Rhode Island Set .....	
1935 Spanish Trail .....	
1925 Stone Mountain .....	P R I C E S
Type Texas .....	
1937 Roanoke .....	
1936 Robinson .....	
1935 San Diego .....	L O W
1936 San Diego .....	
1926 Sesquicentennial .....	
1934 Texas .....	
1935 Texas PDS Set .....	P R I C E S
1936 Texas PDS Set .....	
1937 Texas PDS Set .....	
1938 Texas PDS Set .....	
1925 Vancouver .....	L O W
1927 Vermont .....	
1946 B. T. Washington PDS Set .....	
1947 B. T. Washington Set .....	
1948 B. T. Washington Set .....	P R I C E S
1949 B. T. Washington Set .....	
1950 B. T. Washington Set .....	
1951 B. T. Washington Set .....	
Type B. T. Washington .....	L O W
1951 Washington-Carver Set .....	
1952 Washington-Carver Set .....	
1953 Washington-Carver Set .....	
1954 Washington-Carver Set .....	P R I C E S
Type Washington-Carver .....	
1936 Wisconsin .....	
1936 York .....	
1925 Norse-Thick .....	L O W
1925 Norse-Thin .....	
1936 Swedish Kroner .....	
50 Piece Type Set .....	
144 Piece Complete Set .....	P R I C E S
11 Piece Complete Gold Set .....	

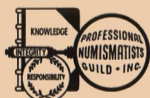
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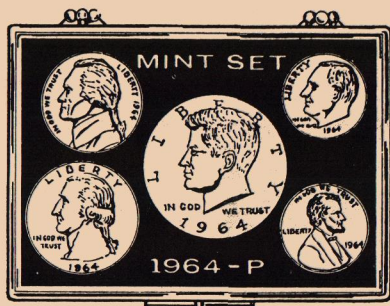
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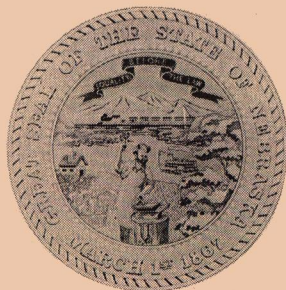
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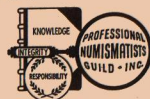


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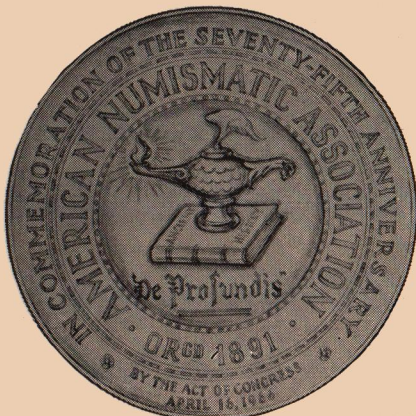
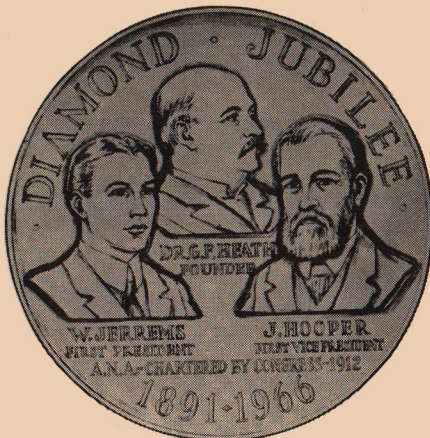
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\$10 Ind. ....	40.50	42.50	47.50
\$10 Lib. ....	29.50	32.50	37.50
\$5 Ind. ....	24.00	26.00	28.00
\$5 Lib. ....	23.00	25.00	27.00
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\$2½ Ind. ....	24.00	27.00	28.00
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\$1 Type 1 .....	37.50	42.50	44.50
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DATE	1c	5c	10c	25c	50c	DATE	1c	5c	10c	25c	50c
1930-P ..	2.75	10.00	W	W	....	1940-S ..	.50	2.00W	1.75	6.00	10.75W
1930-S ..	4.00	W	W	W	....	1941-P ..	.50	.75	1.25	2.50	5.50
1931-P ..	15.00	....	W	....	....	1941-D ..	1.25	1.00	2.50	4.50	11.25
1931-S ..	50.00	50.00	W	....	....	1941-S ..	1.25	1.50	2.00W	6.00	26.50
1933-D ..	18.00	....	....	....	....	1942-P ..	.35	1.35	1.10	2.00	4.25
1934-P ..	2.00	W	8.50	10.00W	7.50	1942-D ..	.35	12.00	1.50	3.50	11.25W
1934-D ..	8.75W	W	20.00W	W	W	1942-P-II ..	....	6.00	....	....	....
1935-P ..	1.00	3.75	3.00	7.75	9.00	1942-S ..	4.00	3.50	3.25	20.00W	11.50
1935-D ..	2.00	W	23.50W	W	W	1943-P ..	.50	1.75	1.25	1.25	4.50
1935-S ..	3.25W	W	7.50	27.50W	W	1943-D ..	.65	4.00	1.25	3.00	8.00
1936-P ..	1.00	3.00W	2.00	7.00	6.50	1943-S ..	1.00	1.25	1.25	5.00W	12.00
1936-D ..	1.50	3.00W	16.00W	W	17.00	1944-P ..	.25	2.75	1.00	1.00	4.50
1936-S ..	2.00	4.50W	8.00W	W	W	1944-D ..	.30	2.50	1.00	2.50	5.50
1937-P ..	.70	3.00	2.00	W	9.00	1944-S ..	.40	2.50	1.00	2.50	6.00
1937-D ..	1.00	3.00	5.00W	9.00	W	1945-P ..	.35	2.50W	1.10	1.00	4.50
1937-S ..	1.50	4.50	6.00W	62.50W	W	1945-D ..	.35	1.50	1.00	3.25	4.50
1938-D Buffalo ..	3.00	....	....	....	....	1945-S ..	.50	1.25	1.00	2.00	5.50
1938-P ..	1.00	2.00	2.00	47.50	W	1946-P ..	.25	.50	.50	1.00	6.00
1938-D ..	2.50	6.00	9.00	....	W	1946-D ..	.40	1.10	.75	3.25	11.00W
1938-S ..	2.50	8.25	6.00W	24.00W	....	1946-S ..	.40	1.75	1.50	5.00	6.50
1939-P ..	.50	1.00	2.00	8.50	10.00W	1947-P ..	.50	.50	1.25W	1.50	7.00
1939-D ..	3.50	W	2.00	8.75W	10.00	1947-D ..	.25	.75	1.00	1.50	7.00
1939-S ..	1.00	10.00W	W	27.50W	18.00W	1947-S ..	.75	1.75	1.75	5.00	....
1940-P ..	.50	.75	1.75	8.00	7.50	1948-P ..	.30	.50	2.50W	1.00	10.00W
1940-D ..	1.00W	1.25	1.75	W	....	1948-D ..	.30	1.25	1.25	1.50	7.00

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1884-S				30.00
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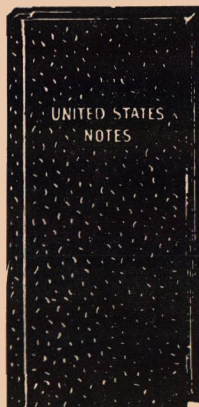
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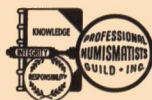
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